CENTRAL BANK of BELIZE

QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT
Quarter Ending: 30 June 2026

BZ$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
ASSETS				
Cash and Balances Due from Banks	637,036	564,817	102,731	82,176
Securities/Investments	358,112	460,672	69,800	45,104
Less: Provisions for expected credit losses (Securities/Investments)	(1,857)	-	(181)	(114)
Net Securities/Investments	356,255	460,672	69,619	44,990
Total Loans	**1,171,739**	**1,199,092**	**525,949**	**124,941**
Less: Provisions for expected credit losses (Loans and Advances)	(23,088)	(33,042)	(3,867)	(4,282)
Net Loans	1,148,651	1,166,050	522,082	120,659
Property, Plant and Equipment (Net of Accumulated Depreciation)	64,334	47,935	47,156	980
Other Assets	50,242	17,409	7,355	2,826
Less: Provisions for expected credit losses for Other Assets	-	-	(4)	(79)
Net Other Assets	50,242	17,409	7,351	2,747
TOTAL ASSETS	**2,256,518**	**2,256,883**	**748,939**	**251,552**
LIABILITIES				
Demand Deposits	1,213,032	1,397,796	393,783	126,504
Savings/Cheque Deposits	-	-	-	3,580
Savings Deposits	524,627	224,914	102,483	4,945
Time Deposits	225,815	248,027	146,404	81,071
Total Deposits	**1,963,474**	**1,870,737**	**642,670**	**216,100**
Balances Due to Banks	35,618	6,596	5,708	10,074
Balances Due to Central Bank	5,552	-	-	-
Other Liabilities	32,557	34,502	10,745	7,884
TOTAL LIABILITIES	**2,037,201**	**1,911,835**	**659,123**	**234,058**
EQUITY				
Paid-Up Capital & Unimpaired Reserves	196,448	27,998	60,232	40,341
Retained Earnings	1,987	285,866	16,003	(25,865)
Current Year Profit/(Loss)	10,941	13,173	4,774	2,402
Loan Loss Reserves[2]	9,941	5,374	8,807	616
Asset Revaluation Account	-	12,637	-	-
TOTAL EQUITY	**219,317**	**345,048**	**89,816**	**17,494**
TOTAL LIABILITIES & EQUITY	**2,256,518**	**2,256,883**	**748,939**	**251,552**

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Interest Income	31,191	32,420	10,341	3,735
Interest Expense	5,184	2,831	2,040	1,151
Net Interest Income/(Loss)	**26,007**	**29,589**	**8,301**	**2,584**
Non-Interest Income	19,654	14,760	4,618	88
Non-Interest Expense	32,279	22,109	9,109	1,917
Net Operating Income/(Loss)	**13,382**	**22,240**	**3,810**	**755**
Other Income (Expense)	(574)	(2,717)	1,718	291
Business Tax	(6,293)	(6,350)	(1,880)	(288)
NET INCOME/(LOSS)	**6,515**	**13,173**	**3,648**	**758**

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Base Lending Rate *(Interest rate used as an index in pricing bank loan)*	9.00%	10.00%	13.00%	4.00%
Residential Mortgage Rate[3]	7.50%	6.75%	6.50%	4.00%
Weighted Average Lending Rate	7.83%	9.64%	6.91%	8.24%
Weighted Average Fixed Deposit Rate	2.04%	1.53%	2.14%	3.42%
Fixed Deposit Rate *($5,000/$10,000 for 3 months)*	1.00%	0.25%	0.50%	1.00%
Number of Branches/Agencies	12	11	13	3
12-MONTH AVERAGES				
Average Loans	1,126,841	1,150,624	497,086	119,251
Average Deposits	2,009,432	1,837,683	657,767	206,283
Average Assets	2,281,946	2,196,804	763,158	235,183
Average Equity	211,208	318,367	87,372	16,393
CAPITAL ADEQUACY				
Total Tier 1 and Tier 2 Capital	209,920	334,850	81,436	18,070
Capital/Risk Weighted Assets *(The legal requirement is 9%)*	14.18%	28.93%	14.99%	16.21%
Capital/Deposits	11.17%	18.44%	13.98%	8.10%
LIQUIDITY				
Net Loans/Deposits	58.50%	62.33%	81.24%	55.83%
Total Liquid Assets	654,445	762,564	166,561	70,016
Liquid Assets Statutory Requirement	451,188	388,498	140,880	43,543
Excess/(Shortfall) Statutory Liquid Assets	203,257	374,066	25,681	26,473
Liquidity Ratio	30.46%	41.22%	24.83%	33.77%
ASSET QUALITY				
Total Non Performing Loans	33,385	49,598	5,896	5,799
Non Performing Loans(Net of Specific Loan Loss Provisions)/Loans	1.33%	1.89%	0.68%	1.52%
Gross Non Performing Loans Ratio	2.85%	4.14%	1.12%	4.64%
PROFITABILITY *(Annualized)*				
Return On Average Assets	0.96%	3.19%	1.25%	0.89%
Return On Average Equity	10.36%	21.98%	10.93%	12.80%
Net-Interest Income/Adjusted Operating Income	56.96%	66.72%	64.25%	96.71%
Non-Interest Income/Adjusted Operating Income	43.04%	33.28%	35.75%	3.29%

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.

2. Effective 31 December 2022, banks were required to establish and maintain loan loss provisions in accordance with International Financial Reporting Standards (IFRS) 9 for financial reporting purposes. This adoption has resulted in the reclassification of a substantial portion of loan loss reserves from a contra account on the asset portion of the Statement of Financial Position to a loan loss reserve under equity. This amount represents the excess of Regulatory Loan Loss Provisions required as per the DBFIA Practice Direction No. 3 over loan loss provisions as required by IFRS 9.

3. Residential mortgage rates may vary within a range for each bank.