



CENTRAL BANK
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT
Quarter Ending: 30 September 2022

BZ\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
ASSETS				
Cash and Balances Due from Banks	549,962	687,875	115,091	24,946
Securities/Investments	101,974	205,714	30,000	1,996
Less: Specific Provisions for Other Assets (Securities/Investments)	-	-	-	-
Net Securities/Investments	101,974	205,714	30,000	1,996
Total Loans	1,009,628	898,604	394,158	68,668
Less: Specific Loan Loss Provisions	(46,670)	(37,346)	(8,421)	(2,548)
Net Loans	962,958	861,258	385,737	66,120
Property, Plant and Equipment (Net of Accumulated Depreciation)	31,530	36,640	36,352	1,018
Other Assets	25,228	125,069	6,214	1,389
Less: Specific Provisions for Other Assets	-	(1,214)	-	-
Net Other Assets	25,228	123,855	6,214	1,389
TOTAL ASSETS	1,671,652	1,915,342	573,394	95,469
LIABILITIES				
Demand Deposits	617,122	968,246	348,249	35,741
Savings/Cheque Deposits	-	-	-	384
Savings Deposits	536,920	328,608	64,992	3,200
Time Deposits	314,984	352,419	78,994	40,146
Total Deposits	1,469,026	1,649,273	492,235	79,471
Balances Due to Banks	25,759	7,665	3,894	55
Balances Due to Central Bank	1,246	-	-	-
Other Liabilities	25,655	73,526	8,077	2,237
TOTAL LIABILITIES	1,521,686	1,730,464	504,206	81,763
EQUITY				
Paid-Up Capital & Unimpaired Reserves	139,632	28,000	54,414	35,025
Retained Earnings	12,800	126,041	6,583	(22,189)
Current Year Profit/(Loss)	(12,266)	22,391	4,308	226
General Loan Loss Reserves	9,800	8,446	3,883	632
Asset Revaluation Account	-	-	-	12
TOTAL EQUITY	149,966	184,878	69,188	13,706
TOTAL LIABILITIES & EQUITY	1,671,652	1,915,342	573,394	95,469

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Interest Income	20,415	24,766	9,068	1,362
Interest Expense	6,570	3,880	1,064	420
Net Interest Income/(Loss)	13,845	20,886	8,004	942
Non-Interest Income	15,588	6,060	1,371	12
Non-Interest Expense	25,723	11,078	6,554	1,620
Net Operating Income/(Loss)	3,710	15,868	2,821	(666)
Other Income (Expense)	(7,695)	3,504	(262)	(539)
Business Tax	4,118	4,427	1,351	148
NET INCOME/(LOSS)	(8,104)	14,945	1,208	(1,353)

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Base Lending Rate <i>(Interest rate used as an index in pricing bank loan)</i>	9.00%	10.00%	13.00%	5.50%
Residential Mortgage Rate ²	7.50%	7.75%	6.00%	5.50%
Weighted Average Lending Rate	8.15%	-	6.79%	7.49%
Average Lending Rate <i>(Annualized)</i>	8.02%	10.83%	8.56%	7.51%
Weighted Average Fixed Deposit Rate	2.93%	1.52%	1.47%	2.69%
Average Deposit Rate <i>(Annualized)</i>	1.68%	1.22%	0.79%	2.23%
Fixed Deposit Rate <i>(\$5,000/\$10,000 for 3 months)</i>	1.00%	0.75%	0.50%	2.00%
Number of Branches/Agencies	12	11	13	3
12-MONTH AVERAGES				
Average Loans	1,009,691	788,168	376,385	59,291
Average Deposits	1,482,620	1,470,325	494,806	68,128
Average Assets	1,702,438	1,704,139	576,448	86,276
Average Equity	157,630	166,401	66,620	16,381
CAPITAL ADEQUACY				
Capital/Risk Weighted Assets <i>(The legal requirement is 9%)</i>	13.03%	19.59%	14.93%	25.61%
Capital/Deposits	10.21%	11.21%	14.06%	17.25%
LIQUIDITY				
Net Loans/Deposits	65.55%	52.22%	78.36%	83.20%
Liquid Assets Statutory Requirement	312,974	335,026	109,779	16,232
Excess/(Shortfall) Statutory Liquid Assets	225,449	415,861	12,012	11,711
ASSET QUALITY				
Non Performing Loans(Net of Specific Provisions)/Loans	5.25%	2.88%	0.91%	4.27%
Total Loan Loss Reserves and Provisions/Total Loans	4.63%	4.08%	3.12%	4.63%
PROFITABILITY (Annualized)				
Return On Average Assets	-0.96%	2.31%	1.00%	-6.80%
Return On Average Equity	-10.38%	23.66%	8.62%	-35.83%
Net-Interest Income/Adjusted Operating Income	47.04%	77.51%	85.38%	98.74%
Non-Interest Income/Adjusted Operating Income	52.96%	22.49%	14.62%	1.26%

Notes:

- Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
- Residential mortgage rates may vary within a range for each bank.