



**CENTRAL BANK OF BELIZE**  
**QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS**

**LICENSED UNDER THE BANKS AND FINANCIAL INSTITUTIONS ACT <sup>1</sup>**

**Quarter Ending: March 31, 2008**

**BZ\$'000**

BALANCE SHEET	ALLIANCE BANK OF BELIZE LTD.	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	SCOTIABANK (BELIZE) LTD.
<b>ASSETS</b>					
Cash and Balances Due from Banks	32,934	97,606	154,871	81,849	81,292
Government Securities/Investments	2,760	4,298	42,559	100	32,754
<b>Total Loans</b>	<b>109,923</b>	<b>247,148</b>	<b>669,073</b>	<b>167,948</b>	<b>393,152</b>
Less: Specific Loan Loss Reserves	(968)	(4,764)	(15,303)	(6,760)	(3,866)
General Loan Loss Reserves	(994)	(2,825)	(5,879)	(1,538)	(3,457)
Net Loans	107,961	239,559	647,891	159,650	385,829
Fixed Assets (Net)	2,652	13,624	23,168	5,830	10,062
Other Assets	3,411	8,823	11,381	7,555	3,598
<b>TOTAL ASSETS</b>	<b>149,718</b>	<b>363,910</b>	<b>879,870</b>	<b>254,984</b>	<b>513,535</b>
<b>LIABILITIES &amp; CAPITAL</b>					
Demand Deposits	20,524	77,930	287,054	70,510	147,145
Savings Deposits	10,540	89,589	0	26,183	33,305
Time Deposits	87,953	124,002	370,989	104,639	239,572
<b>Total Deposits</b>	<b>119,017</b>	<b>291,521</b>	<b>658,043</b>	<b>201,332</b>	<b>420,022</b>
Balances Due to Banks	14,218	19,386	56,444	7,680	10,401
Balances Due to Central Bank	0	82	0	0	0
Other Liabilities	4,951	13,670	18,739	9,374	11,689
<b>TOTAL LIABILITIES</b>	<b>138,186</b>	<b>324,659</b>	<b>733,226</b>	<b>218,386</b>	<b>442,112</b>
<b>CAPITAL</b>					
Paid-Up Capital & Unimpaired Reserves	10,265	29,701	8,600	23,283	24,152
Retained Earnings	1,216	5,935	138,044	13,110	36,455
Current Year Profit <sup>3</sup>	51	3,615	0	205	10,816
<b>TOTAL CAPITAL</b>	<b>11,532</b>	<b>39,251</b>	<b>146,644</b>	<b>36,598</b>	<b>71,423</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>149,718</b>	<b>363,910</b>	<b>879,870</b>	<b>254,984</b>	<b>513,535</b>
<b>INCOME STATEMENT (Quarterly figures)</b>					
Interest Income	4,188	10,619	21,576	5,966	14,809
Interest Expense	2,466	3,642	11,394	2,315	5,774
<b>Net Interest Income</b>	<b>1,722</b>	<b>6,977</b>	<b>10,182</b>	<b>3,651</b>	<b>9,035</b>
Non-Interest Income	646	3,682	4,734	1,349	4,338
Non-Interest Expense	2,264	6,581	12,960	4,977	7,578
Net Operating Income	104	4,078	1,956	23	5,795
Other Income (Expense)	(53)	(463)	(9,891)	(446)	(580)
<b>Net Income (Loss)</b>	<b>51</b>	<b>3,615</b>	<b>(7,935)</b>	<b>(423)</b>	<b>5,215</b>
<b>OTHER INDICATORS</b>					
Base Lending Rate ( <i>Interest rate used as an index in pricing a bank loan</i> )	14.00%	14.00%	14.50%	14.00%	16.00%
Residential Mortgage Rate	13.00%	14.00%	13.00%	12.00%	14.00%
Weighted Average Lending Rate	15.08%	14.09%	13.20%	13.79%	17.65%
Average Lending Rate ( <i>Annualized</i> )	14.73%	18.00%	13.42%	14.07%	16.07%
Weighted Average Fixed Deposit Rate	9.32%	8.46%	8.51%	7.94%	8.25%
Average Deposit Rate ( <i>Annualized</i> )	8.77%	5.23%	5.66%	4.89%	5.97%
Fixed Deposit Rate ( <i>\$5,000/\$10,000 for 3 months</i> )	6.50%	5.00%	6.50%	5.00%	6.00%
Number of Branches/Agencies	7	11	12	5	10
<b>FINANCIAL INDICATORS</b>					
<b>AVERAGES (12 month average)</b>					
Average Loans	110,507	231,020	667,289	161,093	356,792
Average Deposits	112,485	275,588	606,112	189,174	386,946
Average Assets	144,410	335,761	861,996	240,644	474,959
Average Equity	11,863	34,313	193,839	36,521	61,768
<b>CAPITAL ADEQUACY</b>					
Capital/Deposits	9.69%	13.46%	22.28%	18.18%	17.00%
Capital/Risk Weighted Assets ( <i>The legal requirement is 9%</i> )	12.11%	15.50%	22.66%	22.36%	24.20%
<b>LIQUIDITY</b>					
Net Loans/Deposits <sup>2</sup>	90.71%	82.18%	98.46%	79.30%	91.86%
Liquid Assets Statutory Requirement	27,261	64,833	146,420	42,401	94,430
Excess/(Shortfall) Statutory Liquid Assets	4,533	20,067	25,774	28,651	16,280
<b>ASSET QUALITY</b>					
Adversely Classified Loans (Net of Specific Reserves)/Loans	9.39%	8.26%	4.07%	3.75%	2.31%
Total Loan Loss Reserves/Total Loans	1.78%	3.07%	3.17%	4.94%	1.86%
<b>PROFITABILITY (Annualized)</b>					
Net-Interest Income/Adjusted Operating Income	72.72%	65.46%	68.26%	73.02%	67.56%
Non-Interest Income/Adjusted Operating Income	27.28%	34.54%	31.74%	26.98%	32.44%
Net Earnings/Assets (Return On Average Assets)	0.14%	4.31%	2.88%	-0.70%	4.39%
Net Earnings/Equity (Return On Average Equity)	1.72%	42.14%	12.79%	-4.63%	33.77%

<sup>1</sup> Figures were obtained from Bank Returns submitted to the Central Bank.

<sup>2</sup> Lending has been supported not only by deposit liabilities but also by the banks' local and foreign borrowings.

<sup>3</sup> Belize Bank Ltd's profits earned during the period April 07 to March 08 totaled \$24.8 million. This amount was transferred to retained earnings at year end March 08.