



**CENTRAL BANK OF BELIZE**  
**QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS**

**LICENSED UNDER THE BANKS AND FINANCIAL INSTITUTIONS ACT <sup>1</sup>**  
**Quarter Ending: March 31, 2009**

**BZ\$'000**

BALANCE SHEET	ALLIANCE BANK OF BELIZE LTD.	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	SCOTIABANK (BELIZE) LTD.
<b>ASSETS</b>					
Cash and Balances Due from Banks	47,609	122,521	157,223	62,228	100,677
Government Securities/Investments	6,933	17,821	36,361	36,100	59,958
<b>Total Loans</b>	<b>114,958</b>	<b>259,904</b>	<b>715,285</b>	<b>175,794</b>	<b>458,237</b>
Less: Specific Loan Loss Reserves	(4,109)	(6,149)	(8,248)	(6,796)	(3,197)
General Loan Loss Reserves	(934)	(2,819)	(5,807)	(1,632)	(4,299)
Net Loans	109,915	250,936	701,230	167,366	450,741
Fixed Assets (Net)	3,053	16,744	22,673	4,391	10,545
Other Assets	2,016	12,627	46,091	6,748	7,919
<b>TOTAL ASSETS</b>	<b>169,526</b>	<b>420,649</b>	<b>963,578</b>	<b>276,833</b>	<b>629,840</b>
<b>LIABILITIES &amp; CAPITAL</b>					
Demand Deposits	20,025	71,848	140,517	67,248	112,347
Savings/Cheque Deposits	2,252	0	116,146	0	69,036
Savings Deposits	11,201	95,135	0	25,858	38,321
Time Deposits	102,368	173,636	457,122	130,443	291,002
<b>Total Deposits</b>	<b>135,846</b>	<b>340,619</b>	<b>713,785</b>	<b>223,549</b>	<b>510,706</b>
Balances Due to Banks	20,268	21,116	62,956	1,025	10,662
Balances Due to Central Bank	0	72	0	0	0
Other Liabilities	4,365	13,624	21,498	8,557	11,467
<b>TOTAL LIABILITIES</b>	<b>160,479</b>	<b>375,431</b>	<b>798,239</b>	<b>233,131</b>	<b>532,835</b>
<b>CAPITAL</b>					
Paid-Up Capital & Unimpaired Reserves	14,187	35,301	8,600	23,600	24,152
Retained Earnings	(4,627)	7,935	138,043	17,662	61,259
Current Year Profit	(513)	1,982	18,696	2,440	11,594
<b>TOTAL CAPITAL</b>	<b>9,047</b>	<b>45,218</b>	<b>165,339</b>	<b>43,702</b>	<b>97,005</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>169,526</b>	<b>420,649</b>	<b>963,578</b>	<b>276,833</b>	<b>629,840</b>
<b>INCOME STATEMENT (Quarterly figures)</b>					
Interest Income	3,659	11,808	18,883	6,831	17,588
Interest Expense	2,631	4,789	13,500	2,977	6,711
<b>Net Interest Income</b>	<b>1,028</b>	<b>7,019</b>	<b>5,383</b>	<b>3,854</b>	<b>10,877</b>
Non-Interest Income	749	3,140	4,583	1,192	3,465
Non-Interest Expense	1,918	6,877	7,590	2,927	5,533
Net Operating Income	(141)	3,282	2,376	2,119	8,809
Other Income (Expense)	(105)	(237)	131	138	304
<b>Net Income before taxes</b>	<b>(246)</b>	<b>3,045</b>	<b>2,507</b>	<b>2,257</b>	<b>9,113</b>
Business Tax Expense	267	1,063	0	645	2,081
<b>Net Income (Loss)</b>	<b>(513)</b>	<b>1,982</b>	<b>2,507</b>	<b>1,612</b>	<b>7,032</b>
<b>OTHER INDICATORS</b>					
Base Lending Rate <i>(Interest rate used as an index in pricing a bank loan)</i>	14.00%	14.00%	14.50%	14.00%	16.00%
Residential Mortgage Rate	13.00%	14.00%	13.00%	12.00%	14.00%
Weighted Average Lending Rate	14.87%	14.47%	13.12%	13.63%	15.32%
Average Lending Rate <i>(Annualized)</i>	12.43%	17.22%	10.91%	14.57%	15.60%
Weighted Average Fixed Deposit Rate	8.97%	8.45%	8.71%	8.08%	8.21%
Average Deposit Rate <i>(Annualized)</i>	8.57%	5.96%	5.85%	5.47%	5.68%
Fixed Deposit Rate <i>(\$5,000/\$10,000 for 3 months)</i>	6.50%	6.50%	6.50%	4.50%	6.00%
Number of Branches/Agencies	7	12	12	5	11
<b>FINANCIAL INDICATORS</b>					
<b>AVERAGES (12 month average)</b>					
Average Loans	115,023	267,662	706,712	177,179	437,589
Average Deposits	122,866	315,186	669,402	217,835	468,496
Average Assets	152,277	389,805	926,154	271,266	589,407
Average Equity	9,232	43,413	164,178	41,455	85,211
<b>CAPITAL ADEQUACY</b>					
Capital/Deposits	6.66%	13.28%	23.16%	19.55%	18.99%
Capital/Risk Weighted Assets <i>(The legal requirement is 9%)</i>	9.62%	16.87%	19.91%	23.93%	27.30%
<b>LIQUIDITY</b>					
Net Loans/Deposits <sup>2</sup>	80.91%	73.67%	98.24%	74.87%	88.26%
Liquid Assets Statutory Requirement	28,921	75,339	156,821	49,803	112,591
Excess/(Shortfall) Statutory Liquid Assets	21,319	37,275	20,525	34,346	36,097
<b>ASSET QUALITY</b>					
Adversely Classified Loans (Net of Specific Reserves)/Loans	19.29%	9.44%	17.86%	3.24%	2.71%
Total Loan Loss Reserves/Total Loans	4.39%	3.45%	1.96%	4.79%	1.64%
<b>PROFITABILITY (Annualized)</b>					
Net Earnings before taxes/Assets (Return On Average Assets)	-0.65%	3.12%	2.12%	3.33%	6.18%
Net Earnings after taxes/Assets (Return On Average Assets)	-1.35%	2.03%	2.02%	2.38%	4.77%
Net Earnings before taxes/Assets (Return On Average Equity)	-10.66%	28.06%	11.94%	21.78%	42.78%
Net Earnings after taxes/Equity (Return On Average Equity)	-22.23%	18.26%	11.38%	15.55%	33.01%
Net-Interest Income/Adjusted Operating Income	57.85%	69.09%	54.01%	76.38%	75.84%
Non-Interest Income/Adjusted Operating Income	42.15%	30.91%	45.99%	23.62%	24.16%

<sup>1</sup> Figures were obtained from Bank Returns submitted to the Central Bank.

<sup>2</sup> Lending has been supported not only by deposit liabilities but also by the banks' local and foreign borrowings