



QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT

Quarter Ending 30 September 2014

BZ\$'000

BALANCE SHEET	ATLANTIC BANK LTD.	*BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS						
Cash and Balances Due from Banks	151,882	232,316	203,483	78,849	1,021	126,908
Government Securities/Investments	20,998	125,168	34,364	11,294	0	67,178
Total Loans	492,140	581,132	86,269	135,587	16,197	590,009
Less: Specific Loan Loss Provisions	(18,542)	(67,425)	(5,720)	(15,284)	(159)	(25,023)
Net Loans	473,598	513,707	80,549	120,303	16,038	564,986
Fixed Assets (Net)	22,744	29,451	3,829	5,185	1,111	10,074
Other Assets	11,647	*53,135	3,793	2,382	326	8,567
TOTAL ASSETS	680,869	953,777	326,018	218,013	18,496	777,713
LIABILITIES						
Demand Deposits	159,511	237,663	165,893	46,868	0	311,239
Savings/Cheque Deposits	0	138,958	0	0	13	14,262
Savings Deposits	230,919	0	29,932	36,193	68	119,278
Time Deposits	200,095	463,910	56,412	113,895	6	103,874
Total Deposits	590,525	840,531	252,237	196,956	87	548,653
Balances Due to Banks	20,226	14,678	21,330	2,035	0	5,198
Balances Due to Central Bank	84	0	0	0	0	0
Other Liabilities	14,172	20,341	35,726	2,405	474	13,271
TOTAL LIABILITIES	625,007	875,550	309,293	201,396	561	567,122
CAPITAL						
Paid-Up Capital & Unimpaired Reserves	50,030	20,085	23,600	34,378	20,025	24,152
Retained Earnings	75	*56,163	(3,834)	(21,274)	(2,006)	166,761
Current Year Profit/(Loss)	1,233	** (2,518)	(8,423)	2,343	(246)	14,351
General Loan Loss Reserves	4,524	4,497	5,382	1,170	162	5,327
TOTAL CAPITAL	55,862	78,227	16,725	16,617	17,935	210,591
TOTAL LIABILITIES & CAPITAL	680,869	953,777	326,018	218,013	18,496	777,713
INCOME STATEMENT (Quarterly figures)						
Interest Income	11,442	**16,620	2,313	3,156	291	14,778
Interest Expense	3,943	4,414	522	1,144	0	1,477
Net Interest Income	7,499	12,206	1,791	2,012	291	13,301
Non-Interest Income	4,939	4,197	893	1,009	0	4,248
Non-Interest Expense	8,714	9,303	3,865	1,748	1,065	10,285
Net Operating Income	3,724	7,100	(1,181)	1,273	(774)	7,264
Other Income (Expense)	(5,798)	(6,069)	(929)	23	(217)	(2,433)
Business Tax	1,339	2,291	370	458	93	2,621
Net Income (Loss)	(3,413)	(1,260)	(2,480)	838	(1,084)	2,210
OTHER INDICATORS						
Base Lending Rate (<i>Interest rate used as an index in pricing bank loan</i>)	9.00%	10.00%	14.00%	14.00%	5.50%	11.00%
Residential Mortgage Rate ²	9.00%	7.75%	8.50%	12.00%	5.50%	8.75%
Weighted Average Lending Rate	10.95%	11.31%	11.45%	9.68%	6.33%	10.35%
Average Lending Rate (<i>Annualized</i>)	10.88%	10.26%	10.12%	9.11%	3.10%	10.16%
Weighted Average Fixed Deposit Rate	4.34%	2.64%	1.44%	2.94%	0.00%	1.58%
Average Deposit Rate (<i>Annualized</i>)	2.80%	2.17%	1.35%	2.35%	0.00%	1.84%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	3.75%	0.75%	2.50%	1.50%	2.50%	0.50%
Number of Branches/Agencies	12	12	5	8	1	11
FINANCIAL INDICATORS						
AVERAGES (12 month average)						
Average Loans	452,682	592,424	92,334	139,470	6,423	581,942
Average Deposits	570,235	832,164	241,681	191,599	7	542,081
Average Assets	662,523	938,583	307,881	211,678	11,962	769,468
Average Equity	56,727	76,445	20,099	15,523	11,775	211,501
CAPITAL ADEQUACY						
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	11.30%	13.74%	13.36%	13.58%	167.36%	55.58%
Capital/Deposits	9.46%	9.31%	6.63%	8.44%	20614.94%	38.38%
LIQUIDITY						
Net Loans/Deposits	80.20%	61.12%	31.93%	61.08%	18434.48%	102.98%
Liquid Assets Statutory Requirement	136,418	194,606	57,530	44,999	0	127,912
Excess/(Shortfall) Statutory Liquid Assets	23,275	77,187	159,309	31,987	0	68,827
ASSET QUALITY						
Adversely Classified Loans (Net of Specific Provisions)/Loans	5.46%	11.64%	6.58%	10.97%	0.79%	4.75%
Total Loan Loss Reserves and Provisions/Total Loans	4.69%	12.38%	12.87%	12.14%	1.98%	5.14%
PROFITABILITY (Annualized)						
Return On Average Assets	0.25%	-0.67%	-3.09%	1.48%	-18.63%	1.55%
Return On Average Equity	2.90%	-8.22%	-47.34%	20.13%	-18.92%	5.65%
Net-Interest Income/Adjusted Operating Income	60.29%	74.41%	66.73%	66.60%	100.00%	75.79%
Non-Interest Income/Adjusted Operating Income	39.71%	25.59%	33.27%	33.40%	0.00%	24.21%

*The Belize Bank Limited (BBL) includes in its reported figures \$42.28 million representing a London Court of International Arbitration's (LCIA) final award of 15 January 2013 as a receivable from the Government of Belize (GOB). The GOB has publicly indicated that it will challenge the award which is still subject to legal enforcement in Belize.

** The current year profit reported by BBL has been adjusted by the Central Bank of Belize (CBB) to exclude \$4.29 million in interest being accrued on the LCIA award for the period 1 April to 30 September 2014. Given the circumstances, the underlying asset created by BBL is deemed as non-performing given the expressed intent of GOB to legally challenge its enforcement.

Notes:

1. Figures were obtained from Bank Returns submitted to the CBB as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
2. Residential mortgage rates may vary within a range for each bank.