



CENTRAL BANK
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT

Quarter Ending: 31 December 2018

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	*BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	242,722	144,103	107,492	11,205	191,100
Securities/Investments	41,262	258,674	89,620	-	-
Less: Specific Provisions for Other Assets (Securities /Investments)	-	-	-	-	-
Net Securities/Investments	41,262	258,674	89,620	-	-
Total Loans	723,051	460,078	277,777	42,786	616,218
Less: Specific Loan Loss Provisions	(26,409)	(22,724)	(13,207)	(3,332)	(23,076)
Net Loans	696,642	437,354	264,570	39,454	593,142
Property, Plant and Equipment (Net of accumulated depreciation)	24,871	38,018	17,559	1,509	8,879
Other Assets	17,282	113,260	7,597	433	15,383
Less: Specific Provisions for Other Assets	-	(159)	-	-	-
Net Other Assets	17,282	113,101	7,597	433	15,383
TOTAL ASSETS	1,022,779	991,250	486,838	52,601	808,504
LIABILITIES					
Demand Deposits	344,911	285,540	285,291	5,857	336,270
Savings/Cheque Deposits	-	-	-	45	26,606
Savings Deposits	361,783	161,899	46,400	922	159,332
Time Deposits	167,202	352,888	98,565	21,498	53,769
Total Deposits	873,896	800,327	430,256	28,322	575,977
Balances Due to Banks	16,584	8,853	2,422	1	14,909
Balances Due to Central Bank	104	-	-	-	-
Other Liabilities	21,142	27,734	6,744	1,626	23,748
TOTAL LIABILITIES	911,726	836,914	439,422	29,949	614,634
EQUITY					
Paid-Up Capital & Unimpaired Reserves	87,428	28,000	48,254	35,025	24,152
Retained Earnings	786	101,017	(10,574)	(12,139)	160,889
Current Year Profit/(Loss)	16,011	20,942	7,048	(600)	3,058
General Loan Loss Reserves	6,828	4,377	2,688	366	5,771
Asset Revaluation Account	-	-	-	-	-
TOTAL EQUITY	111,053	154,336	47,416	22,652	193,870
TOTAL LIABILITIES & EQUITY	1,022,779	991,250	486,838	52,601	808,504

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
Interest Income	17,233	16,260	7,562	735	13,651
Interest Expense	3,784	2,732	478	144	1,219
Net Interest Income (Loss)	13,449	13,528	7,084	591	12,432
Non-Interest Income	7,900	7,713	1,822	6	5,806
Non-Interest Expense	15,508	9,338	6,812	948	10,274
Net Operating Income/ (Loss)	5,841	11,903	2,094	(351)	7,964
Other Income (Expense)	(2,259)	4	834	36	(2,361)
Business Tax	2,621	2,056	1,206	89	2,703
Net Income (Loss)	961	9,851	1,722	(404)	2,900

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
Base Lending Rate (<i>Interest rate used as an index in pricing bank loan</i>)	7.00%	10.00%	14.00%	5.50%	9.00%
Residential Mortgage Rate ²	7.00%	7.75%	12.00%	5.50%	7.49%
Weighted Average Lending Rate	8.95%	10.48%	7.91%	6.88%	8.52%
Average Lending Rate (<i>Annualized</i>)	9.25%	11.41%	9.70%	6.80%	8.85%
Weighted Average Fixed Deposit Rate	2.83%	1.92%	0.61%	2.15%	1.75%
Average Deposit Rate (<i>Annualized</i>)	1.77%	1.39%	0.44%	2.14%	0.81%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	1.25%	0.75%	1.50%	2.00%	0.50%
Number of Branches/Agencies	12	12	11	1	9
12-MONTH AVERAGES					
Average Loans	661,215	456,186	266,927	40,793	621,879
Average Deposits	823,682	800,020	450,686	28,059	586,838
Average Assets	969,147	970,654	502,384	52,808	817,941
Average Equity	105,002	143,756	43,777	23,373	203,183
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	13.65%	26.36%	16.19%	90.65%	39.41%
Capital/Deposits	12.71%	19.28%	11.02%	79.98%	33.66%
LIQUIDITY					
Net Loans/Deposits	79.72%	54.65%	61.49%	139.31%	102.98%
Liquid Assets Statutory Requirement	196,465	184,032	103,065	6,507	132,729
Excess/(Shortfall) Statutory Liquid Assets	8,900	103,167	61,229	5,349	61,953
ASSET QUALITY					
Non Performing Loans(Net of Specific Provisions)/Loans	3.92%	1.84%	-0.21%	6.55%	2.82%
Total Loan Loss Reserves and Provisions/Total Loans	3.97%	4.00%	5.42%	8.64%	4.68%
PROFITABILITY (Annualized)					
Return On Average Assets	1.65%	7.52%	1.40%	-2.62%	1.00%
Return On Average Equity	15.25%	50.75%	16.10%	-5.92%	4.02%
Net-Interest Income/Adjusted Operating Income	63.00%	63.69%	79.54%	98.99%	68.17%
Non-Interest Income/Adjusted Operating Income	37.00%	36.31%	20.46%	1.01%	31.83%

* The Central Bank has adjusted BBL's other assets and other liabilities by \$12.30 million, representing business taxes payable for the quarters ended March, June and September 2018 which the bank has set off against a receivable from the Government of Belize, as both parties have not agreed to the offsetting.

Notes:

- Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
- Residential mortgage rates may vary within a range for each bank.