



QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT
Quarter Ending: 30 June 2025

BZ\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
ASSETS				
Cash and Balances Due from Banks	829,999	571,097	217,571	108,029
Securities/Investments	223,006	431,198	44,375	27,000
Less: Provisions for Other Assets (Securities/Investments)	(2,794)	-	(58)	-
Net Securities/Investments	220,212	431,198	44,317	27,000
Total Loans	1,064,652	1,121,183	460,870	106,307
Less: Loan Loss Provisions	(21,300)	(38,695)	(3,209)	(5,402)
Net Loans	1,043,352	1,082,488	457,661	100,905
Property, Plant and Equipment (Net of Accumulated Depreciation)	61,514	49,107	46,287	763
Other Assets	43,629	137,063	7,949	1,538
Less: Provisions for Other Assets	-	-	-	(121)
Net Other Assets	43,629	137,063	7,949	1,417
TOTAL ASSETS	2,198,706	2,270,953	773,785	238,114
LIABILITIES				
Demand Deposits	1,057,996	1,401,864	420,618	153,429
Savings/Cheque Deposits	-	-	-	1,403
Savings Deposits	589,207	172,460	90,360	6,277
Time Deposits	283,798	246,358	157,407	53,853
Total Deposits	1,931,001	1,820,682	668,385	214,962
Balances Due to Banks	32,503	937	10,390	111
Balances Due to Central Bank	4,137	-	-	-
Other Liabilities	29,804	163,332	9,893	6,298
TOTAL LIABILITIES	1,997,445	1,984,951	688,668	221,371
EQUITY				
Paid-Up Capital & Unimpaired Reserves	191,415	28,001	58,603	42,432
Retained Earnings	(17,808)	229,122	12,432	(28,909)
Current Year Profit/(Loss)	4,784	13,681	4,072	2,071
Loan Loss Reserves ²	22,870	1,751	10,010	1,149
Asset Revaluation Account	-	13,447	-	-
TOTAL EQUITY	201,261	286,002	85,117	16,743
TOTAL LIABILITIES & EQUITY	2,198,706	2,270,953	773,785	238,114

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Interest Income	28,572	33,219	9,151	2,449
Interest Expense	6,309	2,494	1,873	709
Net Interest Income/(Loss)	22,263	30,725	7,278	1,740
Non-Interest Income	16,454	14,510	3,490	1,082
Non-Interest Expense	30,478	20,544	7,285	1,454
Net Operating Income/(Loss)	8,239	24,691	3,483	1,368
Other Income (Expense)	184	(4,528)	115	(162)
Business Tax	(5,464)	(6,482)	(1,559)	(413)
NET INCOME/(LOSS)	2,959	13,681	2,039	793

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Base Lending Rate (<i>Interest rate used as an index in pricing bank loan</i>)	9.00%	10.00%	13.00%	5.50%
Residential Mortgage Rate ³	7.50%	6.75%	6.50%	5.50%
Weighted Average Lending Rate	7.87%	9.60%	6.93%	8.43%
Weighted Average Fixed Deposit Rate	2.21%	1.49%	2.17%	2.62%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	1.00%	0.25%	0.50%	2.00%
Number of Branches/Agencies	13	11	13	3
12-MONTH AVERAGES				
Average Loans	1,044,267	1,076,197	457,889	97,008
Average Deposits	1,839,157	1,809,797	636,237	178,702
Average Assets	2,098,581	2,159,591	736,204	197,566
Average Equity	190,635	291,266	83,009	14,455
CAPITAL ADEQUACY				
Total Tier 1 and Tier 2 Capital	183,904	278,047	75,594	15,035
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	12.83%	24.61%	14.29%	18.96%
Capital/Deposits	10.42%	15.71%	12.73%	7.79%
LIQUIDITY				
Net Loans/Deposits	54.03%	59.46%	68.47%	46.94%
Total Liquid Assets	822,074	739,187	249,046	119,145
Liquid Assets Statutory Requirement	402,938	375,436	139,236	44,644
Excess/(Shortfall) Statutory Liquid Assets	419,136	363,751	109,809	74,501
Liquidity Ratio	42.84%	41.35%	37.56%	56.04%
ASSET QUALITY				
Total Non Performing Loans	34,966	35,912	4,753	9,511
Non Performing Loans/(Net of Specific Loan Loss Provisions)/Loans	1.55%	1.37%	0.50%	3.57%
Gross Non Performing Loans Ratio	3.28%	3.20%	1.03%	8.95%
PROFITABILITY (Annualized)				
Return On Average Assets	0.46%	2.61%	1.06%	2.78%
Return On Average Equity	5.02%	19.36%	9.87%	38.05%
Net-Interest Income/Adjusted Operating Income	57.50%	67.92%	67.59%	61.66%
Non-Interest Income/Adjusted Operating Income	42.50%	32.08%	32.41%	38.34%

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.

2. Effective 31 December 2022, banks were required to establish and maintain loan loss provisions in accordance with International Financial Reporting Standards (IFRS) 9 for financial reporting purposes. This adoption has resulted in the reclassification of a substantial portion of loan loss reserves from a contra account on the asset portion of the Statement of Financial Position to a loan loss reserve under equity. This amount represents the excess of Regulatory Loan Loss Provisions required as per the DBFIA Practice Direction No. 3 over loan loss provisions as required by IFRS 9.

3. Residential mortgage rates may vary within a range for each bank.