



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending: 31 December 2023

US\$'000

STATEMENT OF FINANCIAL POSITION	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS			
Cash and Balances Due from Banks	8,914	14,395	20,660
Securities	8,065	11,228	-
Less: Provisions for Expected Credit Losses	-	-	-
Net Securities	8,065	11,228	-
Investments	12,348	37,499	37,993
Less: Provisions for Expected Credit Losses	(216)	(20)	(59)
Net Investments	12,132	37,479	37,934
Total Loans	11,049	10,727	22,725
Less: Provisions for Expected Credit Losses	(437)	(38)	(2,463)
Net Loans	10,612	10,689	20,262
Property, Plant and Equipment (Net of accumulated depreciation)	2,147	562	1,743
Other Assets	234	1,540	599
Less: Provisions for Expected Credit Losses	-	-	-
Net Other Assets	234	1,540	599
TOTAL ASSETS	42,104	75,894	81,198
LIABILITIES			
Demand Deposits	8,963	50,147	33,870
Savings Deposits	-	13,818	3,827
Time Deposits	4,226	7,212	20,221
Total Deposits	13,189	71,177	57,918
Balances Due to Banks	5,402	-	4,124
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	2,313	29	176
Less: Provisions for Expected Credit Losses	-	-	15
TOTAL LIABILITIES	20,904	71,205	62,233
EQUITY			
Paid-Up Capital & Unimpaired Reserves	12,921	10,264	8,283
Retained Earnings/(Deficit)	6,998	(5,945)	6,807
Current Year's Profit/(Loss)	1,281	264	365
General Loan Loss Reserves	-	106	3,510
Asset Revaluation Account	-	-	-
TOTAL EQUITY	21,200	4,689	18,965
TOTAL LIABILITIES & EQUITY	42,104	75,894	81,198

STATEMENT OF COMPREHENSIVE INCOME	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	569	635	658
Interest Expense	6	105	193
Net Interest Income/(Loss)	563	530	465
Non-Interest Income	9	267	978
Non-Interest Expense	140	610	931
Net Operating Income/(Loss)	432	187	512
Other Income (Expense)	(86)	28	130
Net Income (Loss)	346	215	642

FINANCIAL INDICATORS	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	7.50%	11.00%	10.00%
Average Lending Rate	8.59%	6.25%	6.16%
Average Deposit Rate	0.20%	0.48%	1.29%
CAPITAL ADEQUACY			
Total Tier 1 and Tier 2 Capital	19,919	4,426	15,966
Capital/Risk Weighted Assets (The legal requirement is 10%)	75.86%	11.09%	22.52%
Capital/Deposits	160.74%	6.59%	32.74%
LIQUIDITY			
Net Loans/Deposits	80.46%	15.02%	34.98%
Liquid Assets Statutory Requirement	3,165	17,082	13,900
Excess (Shortfall) Statutory Liquid Assets	16,170	7,960	3,656
ASSET QUALITY			
Non-performing Loans(Net of Specific Reserves)/Loans	0.39%	0.00%	13.19%
Total Loan Loss Reserves and Provisions/Total Loans (%)	3.96%	1.34%	26.28%
PROFITABILITY (Annualized)			
Return On Average Assets	3.65%	0.34%	0.40%
Return On Average Equity	7.09%	6.03%	1.88%
Net-Interest Income/Adjusted Operating Income	98.43%	66.50%	32.22%
Non-Interest Income/Adjusted Operating Income	1.57%	33.50%	67.78%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.