



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

Quarter Ending: 31 March 2023

US\$'000

STATEMENT OF FINANCIAL POSITION	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS			
Cash and Balances Due from Banks	8,468	15,125	26,275
Securities	4,578	11,148	-
Less: Provisions for Expected Credit Losses	-	-	-
Net Securities	4,578	11,148	-
Investments	12,546	42,820	37,161
Less: Provisions for Expected Credit Losses	(79)	(47)	(90)
Net Investments	12,467	42,773	37,071
Total Loans	11,280	9,472	22,990
Less: Provisions for Expected Credit Losses	(365)	(2)	(1,130)
Net Loans	10,915	9,470	21,860
Property, Plant and Equipment (Net of accumulated depreciation)	1,616	602	1,874
Other Assets	387	1,271	6,045
Less: Provisions for Expected Credit Losses	-	-	-
Net Other Assets	387	1,271	6,045
TOTAL ASSETS	38,431	80,390	93,125
LIABILITIES			
Demand Deposits	6,787	51,205	36,536
Savings Deposits	-	15,572	4,172
Time Deposits	4,467	9,165	24,793
Total Deposits	11,254	75,942	65,501
Balances Due to Banks	4,755	-	7,468
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	2,323	233	439
TOTAL LIABILITIES	18,332	76,175	73,408
EQUITY			
Paid-Up Capital & Unimpaired Reserves	12,821	10,264	8,283
Retained Earnings/(Deficit)	6,211	(5,945)	6,807
Current Year's Profit/(Loss)	1,067	(240)	(196)
General Loan Loss Reserves	-	135	4,823
Asset Revaluation Account	-	-	-
TOTAL EQUITY	20,099	4,215	19,717
TOTAL LIABILITIES & EQUITY	38,431	80,390	93,125

STATEMENT OF COMPREHENSIVE INCOME	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	494	415	510
Interest Expense	6	90	206
Net Interest Income/(Loss)	488	325	304
Non-Interest Income	41	225	378
Non-Interest Expense	159	797	878
Net Operating Income/(Loss)	370	(247)	(196)
Other Income (Expense)	34	7	-
Net Income (Loss)	404	(240)	(196)

FINANCIAL INDICATORS	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	7.50%	11.00%	10.00%
Average Lending Rate	8.19%	5.84%	5.60%
Average Deposit Rate	0.23%	0.45%	1.34%
CAPITAL ADEQUACY			
Capital/Risk Weighted Assets (The legal requirement is 10%)	76.24%	10.06%	20.01%
Capital/Deposits	178.59%	5.55%	30.10%
LIQUIDITY			
Net Loans/Deposits	99.80%	12.47%	33.37%
Liquid Assets Statutory Requirement	2,701	18,226	15,720
Excess (Shortfall) Statutory Liquid Assets	13,739	7,697	5,799
ASSET QUALITY			
Non-performing Loans(Net of Specific Reserves)/Loans	0.44%	0.13%	13.06%
Total Loan Loss Reserves and Provisions/Total Loans (%)	3.24%	1.45%	25.89%
PROFITABILITY (Annualized)			
Return On Average Assets	4.36%	-1.13%	-0.87%
Return On Average Equity	8.24%	-21.30%	-4.59%
Net-Interest Income/Adjusted Operating Income	92.25%	59.09%	44.57%
Non-Interest Income/Adjusted Operating Income	7.75%	40.91%	55.43%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.