

QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending: 30 September 2022

US\$'000

STATEMENT OF FINANCIAL POSITION	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS			
Cash and Balances Due from Banks	15,277	16,631	29,223
Securities	1,302	7,983	-
Less: Specific Provision for Other Assets (Securities)	-	-	-
Net Securities	1,302	7,983	-
Investments	9,043	48,149	37,161
Less: Specific Provisions for Other Assets (Investments)	(55)	-	-
Net Investments	8,988	48,149	37,161
Total Loans	11,954	9,554	25,384
Less: Specific Loan Loss Provisions	(254)	(36)	(5,309)
Net Loans	11,700	9,518	20,075
Property, Plant and Equipment (Net of accumulated depreciation)	11	628	1,807
Other Assets	238	1,289	708
Less: Specific Provisions for Other Financial Assets	-	-	-
Net Other Assets	238	1,289	708
TOTAL ASSETS	37,516	84,199	88,974
LIABILITIES			
Demand Deposits	6,291	54,877	33,447
Savings Deposits	-	15,426	4,879
Time Deposits	4,362	9,101	19,787
Total Deposits	10,653	79,403	58,113
Balances Due to Banks	5,114	-	15,275
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	2,263	224	273
TOTAL LIABILITIES	18,030	79,628	73,661
EQUITY			
Paid-Up Capital & Unimpaired Reserves	12,797	10,263	8,271
Retained Earnings/(Deficit)	6,211	(5,758)	6,770
Current Year's Profit/(Loss)	363	(35)	(466)
General Loan Loss Reserves	115	101	738
Asset Revaluation Account	-	-	-
TOTAL EQUITY	19,486	4,571	15,313
TOTAL LIABILITIES & EQUITY	37,516	84,199	88,974

STATEMENT OF COMPREHENSIVE INCOME	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	402	427	513
Interest Expense	6	86	151
Net Interest Income/(Loss)	396	341	362
Non-Interest Income	15	160	1,309
Non-Interest Expense	165	507	770
Net Operating Income/(Loss)	246	(6)	901
Other Income (Expense)	(25)	2	(134)
Net Income (Loss)	221	(4)	767

FINANCIAL INDICATORS	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	7.50%	11.00%	10.00%
Average Lending Rate	7.17%	6.20%	5.37%
Average Deposit Rate	0.22%	0.49%	0.98%
CAPITAL ADEQUACY			
Capital/Risk Weighted Assets (The legal requirement is 10%)	74.09%	10.67%	19.34%
Capital/Deposits	182.92%	5.76%	26.35%
LIQUIDITY			
Net Loans/Deposits	110.17%	11.99%	34.54%
Liquid Assets Statutory Requirement	2,557	19,057	13,947
Excess (Shortfall) Statutory Liquid Assets	7,504	5,208	2,732
ASSET QUALITY			
Non-performing Loans(Net of Specific Reserves)/Loans	1.82%	0.17%	11.48%
Total Loan Loss Reserves and Provisions/Total Loans (%)	3.09%	1.42%	23.82%
PROFITABILITY (Annualized)			
Return On Average Assets	1.33%	-0.05%	-0.68%
Return On Average Equity	2.50%	-0.99%	-4.04%
Net-Interest Income/Adjusted Operating Income	96.35%	68.06%	21.66%
Non-Interest Income/Adjusted Operating Income	3.65%	31.94%	78.34%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.