



CENTRAL BANK
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending 31 December 2013

US\$'000

BALANCE SHEET	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS					
Cash and Due from Banks	22,539	88,047	26,913	88,895	87,271
Bills	38	0	0	17,981	2,898
Investments	16,000	48,697	21,813	44,279	24,546
Less: Specific Investment Reserves	0	(29,768)	0	0	0
Net Investment	0	18,929	0	0	0
Total Loans	49,717	64,885	10,085	4,079	97,114
Less: Specific Loan Loss Reserves	(4,533)	(12,320)	(824)	0	(12,417)
Net Loans	45,184	52,565	9,261	4,079	84,697
Fixed Assets (Net)	129	1,895	58	157	3,106
Other Assets	1,300	4,134	1,221	935	545
TOTAL ASSETS	85,190	165,570	59,266	156,326	203,063
LIABILITIES & CAPITAL					
Demand Deposits	30,186	127,344	31,504	137,011	87,180
Savings Deposits	18,792	0	17,262	6,754	24,105
Time Deposits	24,832	26,958	2,644	2,090	33,237
Total Deposits	73,810	154,302	51,410	145,855	144,522
Due to Banks	82	542	3,911	0	26,349
Promissory Notes & Bills	0	0	0	0	0
Long Term Debt	0	0	0	0	0
Other Liabilities	570	482	444	881	2,397
TOTAL LIABILITIES	74,462	155,326	55,765	146,736	173,268
CAPITAL					
Paid-Up & Unimpaired Reserves	10,865	9,645	3,715	3,600	9,236
Retained Earnings	(642)	2,857	(197)	3,071	15,959
Current Year's Profit/(Loss)	109	(2,697)	(124)	2,852	3,880
General Loan Loss Reserves	396	439	107	67	720
TOTAL CAPITAL	10,728	10,244	3,501	9,590	29,795
TOTAL LIABILITIES & CAPITAL	85,190	165,570	59,266	156,326	203,063
INCOME STATEMENT (Quarterly figures)					
Interest Income	812	1,199	238	375	1,923
Interest Expense	368	70	69	1	761
Net Interest Income/(Loss)	444	1,129	169	374	1,162
Non-Interest Income	148	606	510	1,523	1,259
Non-Interest Expense	499	874	302	1,135	1,414
Net Operating Income/(Loss)	93	862	377	762	1,007
Other Income (Expense)	(300)	(1,385)	76	(136)	(372)
Net Income (Loss)	(207)	(523)	301	626	635
OTHER INDICATORS					
Base Lending Rate	9.75%	7.00%	11.00%	11.00%	10.00%
Average Lending Rate	7.30%	6.40%	7.74%	4.16%	6.33%
Average Deposit Rate	1.96%	0.21%	0.88%	0.00%	2.09%
FINANCIAL INDICATORS					
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets	16.02%	13.20%	12.40%	15.68%	23.19%
Capital/Deposits	14.53%	6.64%	6.81%	6.58%	20.62%
LIQUIDITY					
Net Loans/Deposits	61.22%	34.07%	18.01%	2.80%	58.60%
Liquid Assets Statutory Requirement	17,714	37,032	12,338	35,005	34,685
Excess (Shortfall) Statutory Liquid Assets	20,762	59,264	20,090	48,896	22,986
ASSET QUALITY					
Adversely Classified Loans(Net of Specific Reserves)/Loans	16.57%	18.15%	17.65%	0.00%	14.48%
Total Loan Loss Reserves/Total Loans (%)	9.91%	19.66%	9.23%	1.64%	13.53%
PROFITABILITY (Annualized)					
Return On Average Assets	0.13%	-2.15%	-0.20%	2.11%	1.79%
Return On Average Equity	1.00%	-34.16%	-3.91%	33.49%	12.74%
Net-Interest Income/Adjusted Operating Income	75.00%	65.07%	24.89%	19.72%	48.00%
Non-Interest Income/Adjusted Operating Income	25.00%	34.93%	75.11%	80.28%	52.00%

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 31(1) of the International Banking Act.