



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending 31 December 2014

US\$'000

BALANCE SHEET	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS					
Cash and Due from Banks	43,586	87,790	36,252	90,547	106,003
Bills	0	0	0	104,974	2,745
Investments	3,251	27,096	21,242	12,631	25,145
Less: Specific Investment Reserves	0	0	0	0	0
Net Investment	3,251	27,096	21,242	12,631	25,145
Total Loans	58,883	65,577	9,446	9,357	97,868
Less: Specific Loan Loss Reserves	(4,588)	(10,775)	(543)	0	(16,285)
Net Loans	54,295	54,802	8,903	9,357	81,583
Fixed Assets (Net)	233	1,653	101	239	3,468
Other Assets	1,340	3,251	1,472	3,952	700
TOTAL ASSETS	102,705	174,592	67,970	221,700	219,644
LIABILITIES & CAPITAL					
Demand Deposits	40,155	106,585	34,653	194,089	99,748
Savings Deposits	22,671	0	22,772	8,275	21,950
Time Deposits	28,106	25,136	3,578	2,078	36,409
Total Deposits	90,932	131,721	61,003	204,442	158,107
Due to Banks	82	53	2,502	0	31,095
Promissory Notes & Bills	0	0	0	0	0
Long Term Debt	0	0	0	0	0
Other Liabilities	684	8,038	511	3,832	2,637
TOTAL LIABILITIES	91,698	139,812	64,016	208,274	191,839
CAPITAL					
Paid-Up & Unimpaired Reserves	10,865	12,045	3,734	3,600	9,236
Retained Earnings	(533)	1,521	(371)	5,649	15,971
Current Year's Profit/(Loss)	174	20,692	478	4,083	1,860
General Loan Loss Reserves	501	522	113	94	738
TOTAL CAPITAL	11,007	34,780	3,954	13,426	27,805
TOTAL LIABILITIES & CAPITAL	102,705	174,592	67,970	221,700	219,644
INCOME STATEMENT (Quarterly figures)					
Interest Income	1,165	1,222	91	223	1,465
Interest Expense	445	67	65	52	730
Net Interest Income/(Loss)	720	1,155	26	171	735
Non-Interest Income	126	23,477	140	2,591	651
Non-Interest Expense	633	589	428	1,052	1,051
Net Operating Income/(Loss)	213	24,043	(262)	1,710	335
Other Income (Expense)	(280)	(1,387)	427	(18)	0
Net Income (Loss)	(67)	22,656	165	1,692	335
OTHER INDICATORS					
Base Lending Rate	9.75%	7.00%	11.00%	8.00%	10.00%
Average Lending Rate	7.54%	7.21%	6.46%	7.67%	5.60%
Average Deposit Rate	1.96%	0.15%	0.55%	0.10%	1.92%
FINANCIAL INDICATORS					
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets	16.36%	17.08%	11.76%	24.58%	22.86%
Capital/Deposits	12.10%	26.40%	6.48%	6.57%	17.59%
LIQUIDITY					
Net Loans/Deposits	59.71%	41.60%	14.59%	4.58%	51.60%
Liquid Assets Statutory Requirement	21,824	31,613	14,641	49,066	37,946
Excess (Shortfall) Statutory Liquid Assets	24,662	64,996	27,122	49,297	33,677
ASSET QUALITY					
Adversely Classified Loans(Net of Specific Reserves)/Loans	7.05%	7.67%	6.75%	0.00%	10.38%
Total Loan Loss Reserves and Provisions/Total Loans (%)	8.64%	17.23%	6.94%	1.00%	17.39%
PROFITABILITY (Annualized)					
Return On Average Assets	0.18%	12.53%	0.73%	2.17%	0.84%
Return On Average Equity	1.58%	163.15%	13.69%	36.80%	6.38%
Net-Interest Income/Adjusted Operating Income	85.11%	4.69%	15.66%	6.19%	53.03%
Non-Interest Income/Adjusted Operating Income	14.89%	95.31%	84.34%	93.81%	46.97%

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 31(1) of the International Banking Act.