



**CENTRAL BANK**  
*of* **BELIZE**

**QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS**

**LICENSED UNDER THE INTERNATIONAL BANKING ACT**

**Quarter Ending 31 December 2015**

**US\$'000**

<b>STATEMENT OF FINANCIAL POSITION</b>	<b>ATLANTIC INT'L BANK LTD.</b>	<b>BELIZE BANK INT'L LTD.</b>	<b>CAYE INT'L BANK LTD.</b>	<b>CHOICE BANK LTD.</b>	<b>HERITAGE INT'L BANK &amp; TRUST LTD.</b>
<b>ASSETS</b>					
Cash and Due from Banks	33,210	8,431	32,254	80,898	54,764
Bills	0	0	0	94,802	2,572
Investments	11,204	4,067	8,153	16,735	30,743
Less: Specific Investment Reserves	0	0	0	0	0
Net Investment	11,204	4,067	8,153	22,618	30,743
<b>Total Loans</b>	<b>65,232</b>	<b>65,214</b>	<b>8,611</b>	<b>22,618</b>	<b>78,405</b>
Less: Specific Loan Loss Reserves	(4,864)	(13,284)	(1,138)	0	(17,843)
Net Loans	<b>60,368</b>	<b>51,930</b>	<b>7,473</b>	<b>22,618</b>	<b>60,562</b>
Fixed Assets (Net)	710	1,468	98	376	3,790
Other Assets	1,380	385	10,428	1,451	1,365
<b>TOTAL ASSETS</b>	<b>106,872</b>	<b>66,281</b>	<b>58,406</b>	<b>216,880</b>	<b>153,796</b>
<b>LIABILITIES &amp; CAPITAL</b>					
Demand Deposits	38,256	27,246	31,335	183,084	62,256
Savings Deposits	29,535	0	16,440	1,753	20,950
Time Deposits	22,824	5,834	3,735	3,904	7,691
<b>Total Deposits</b>	<b>90,615</b>	<b>33,080</b>	<b>51,510</b>	<b>188,741</b>	<b>90,897</b>
Due to Banks	4,280	1,669	275	0	36,316
Promissory Notes & Bills	0	8,494	0	0	0
Long Term Debt	0	0	0	0	0
Other Liabilities	611	349	788	2,682	1,023
<b>TOTAL LIABILITIES</b>	<b>95,506</b>	<b>43,592</b>	<b>52,573</b>	<b>191,423</b>	<b>128,236</b>
<b>CAPITAL</b>					
Paid-Up & Unimpaired Reserves	10,695	11,838	8,176	10,331	9,236
Retained Earnings	(303)	10,348	170	9,015	13,847
Current Year's Profit/(Loss)	402	61	(2,635)	5,878	1,739
General Loan Loss Reserves	572	442	122	233	738
<b>TOTAL CAPITAL</b>	<b>11,366</b>	<b>22,689</b>	<b>5,833</b>	<b>25,457</b>	<b>25,560</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>106,872</b>	<b>66,281</b>	<b>58,406</b>	<b>216,880</b>	<b>153,796</b>
<b>STATEMENT OF COMPREHENSIVE INCOME (Quarterly figures)</b>					
Interest Income	1,345	1,105	239	325	1,226
Interest Expense	414	66	60	17	521
<b>Net Interest Income/(Loss)</b>	<b>931</b>	<b>1,039</b>	<b>179</b>	<b>308</b>	<b>705</b>
Non-Interest Income	156	75	(8)	2,237	349
Non-Interest Expense	703	378	407	1,529	962
<b>Net Operating Income/(Loss)</b>	<b>384</b>	<b>736</b>	<b>(236)</b>	<b>1,016</b>	<b>92</b>
Other Income (Expense)	(263)	(677)	(48)	(114)	0
<b>Net Income (Loss)</b>	<b>121</b>	<b>59</b>	<b>(284)</b>	<b>902</b>	<b>92</b>
<b>OTHER INDICATORS</b>					
Base Lending Rate	9.75%	7.00%	11.00%	5.00%	10.00%
Average Lending Rate	7.67%	5.95%	5.92%	5.87%	5.99%
Average Deposit Rate	1.92%	0.26%	0.46%	0.05%	1.76%
<b>FINANCIAL INDICATORS</b>					
<b>CAPITAL ADEQUACY</b>					
Capital/Risk Weighted Assets	13.98%	41.35%	24.37%	41.32%	21.84%
Capital/Deposits	12.54%	68.59%	11.32%	13.49%	28.12%
<b>LIQUIDITY</b>					
Net Loans/Deposits	66.62%	156.98%	14.51%	11.98%	66.63%
Liquid Assets Statutory Requirement	21,748	7,939	12,362	45,298	21,815
Excess (Shortfall) Statutory Liquid Assets	22,315	1,633	24,824	60,366	-9,138
<b>ASSET QUALITY</b>					
Adversely Classified Loans(Net of Specific Reserves)/Loans	5.28%	11.93%	4.39%	0.00%	8.65%
Total Loan Loss Reserves and Provisions/Total Loans (%)	8.33%	21.05%	14.63%	1.03%	23.70%
<b>PROFITABILITY (Annualized)</b>					
Return On Average Assets	0.37%	0.08%	-4.47%	2.92%	0.92%
Return On Average Equity	3.61%	0.35%	-69.62%	35.15%	6.40%
Net-Interest Income/Adjusted Operating Income	85.65%	93.27%	104.37%	12.10%	66.89%
Non-Interest Income/Adjusted Operating Income	14.35%	6.73%	-4.37%	87.90%	33.11%

**Notes:**

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 31(1) of the International Banking Act.