



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT
Quarter Ending: 31 December 2019

US\$'000

STATEMENT OF FINANCIAL POSITION	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS			
Cash and Balances Due from Banks	9,247	8,705	69,328
Securities	16,246	-	1,494
Less: Specific Provision for Other Assets (Securities)	-	-	-
Net Securities	16,246	-	1,494
Investments	2,993	12,631	30,661
Less: Specific Provisions for Other Assets (Investments)	-	-	-
Net Investments	2,993	12,631	30,661
Total Loans	21,090	7,638	34,097
Less: Specific Loan Loss Provisions	(3,707)	(160)	(7,704)
Net Loans	17,383	7,478	26,393
Property, Plant and Equipment (Net of accumulated depreciation)	294	388	2,631
Other Assets	370	1,822	836
Less: Specific Provisions for Other Financial Assets	-	-	-
Net Other Assets	370	1,822	836
TOTAL ASSETS	46,533	31,024	131,343
LIABILITIES			
Demand Deposits	10,319	13,731	90,928
Savings Deposits	-	10,451	6,879
Time Deposits	6,134	2,890	5,209
Total Deposits	16,453	27,072	103,016
Balances Due to Banks	9,047	-	7,721
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	1,174	92	1,179
TOTAL LIABILITIES	26,674	27,164	111,916
EQUITY			
Paid-Up Capital & Unimpaired Reserves	12,001	8,823	8,236
Retained Earnings/(Deficit)	6,796	(5,406)	11,145
Current Year's Profit/(Loss)	898	363	(692)
General Loan Loss Reserves	164	80	738
Asset Revaluation Account	-	-	-
TOTAL EQUITY	19,859	3,860	19,427
TOTAL LIABILITIES & EQUITY	46,533	31,024	131,343

STATEMENT OF COMPREHENSIVE INCOME	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	453	308	661
Interest Expense	21	43	296
Net Interest Income/(Loss)	432	265	365
Non-Interest Income	55	129	369
Non-Interest Expense	178	385	826
Net Operating Income/(Loss)	309	9	(92)
Other Income (Expense)	195	147	1,356
Net Income (Loss)	504	156	1,264

FINANCIAL INDICATORS	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	8.50%	11.00%	10.00%
Average Lending Rate	5.79%	7.16%	6.80%
Average Deposit Rate	0.53%	0.58%	1.13%
CAPITAL ADEQUACY			
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	80.55%	25.79%	25.93%
Capital/Deposits	120.70%	14.27%	18.86%
LIQUIDITY			
Net Loans/Deposits	90.46%	27.62%	25.62%
Liquid Assets Statutory Requirement	3,949	6,497	24,724
Excess (Shortfall) Statutory Liquid Assets	12,397	2,108	34,745
ASSET QUALITY			
Non-performing Loans(Net of Specific Reserves)/Loans	4.76%	0.90%	15.81%
Total Loan Loss Reserves and Provisions/Total Loans (%)	18.35%	3.14%	24.76%
PROFITABILITY (Annualized)			
Return On Average Assets	3.07%	1.10%	-0.51%
Return On Average Equity	6.66%	10.03%	-3.60%
Net-Interest Income/Adjusted Operating Income	88.71%	67.26%	49.73%
Non-Interest Income/Adjusted Operating Income	11.29%	32.74%	50.27%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.