



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending: 31 December 2020

US\$'000

STATEMENT OF FINANCIAL POSITION	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS			
Cash and Balances Due from Banks	25,240	13,567	34,881
Securities	705	-	-
Less: Specific Provision for Other Assets (Securities)	-	-	-
Net Securities	705	-	-
Investments	7,039	15,361	35,660
Less: Specific Provisions for Other Assets (Investments)	(305)	-	-
Net Investments	6,734	15,361	35,660
Total Loans	21,480	7,605	32,088
Less: Specific Loan Loss Provisions	(1,967)	(138)	(8,432)
Net Loans	19,513	7,467	23,656
Property, Plant and Equipment (Net of accumulated depreciation)	151	410	2,098
Other Assets	213	1,565	1,149
Less: Specific Provisions for Other Financial Assets	-	-	-
Net Other Assets	213	1,565	1,149
TOTAL ASSETS	52,556	38,369	97,444
LIABILITIES			
Demand Deposits	6,991	18,265	64,908
Savings Deposits	-	12,683	3,428
Time Deposits	4,365	4,034	4,619
Total Deposits	11,356	34,982	72,955
Balances Due to Banks	19,784	-	8,417
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	2,287	57	432
TOTAL LIABILITIES	33,427	35,039	81,804
EQUITY			
Paid-Up Capital & Unimpaired Reserves	12,370	8,823	8,236
Retained Earnings/(Deficit)	4,694	(5,538)	10,453
Current Year's Profit/(Loss)	43	(31)	(3,787)
General Loan Loss Reserves	2,022	76	738
Asset Revaluation Account	-	-	-
TOTAL EQUITY	19,129	3,330	15,640
TOTAL LIABILITIES & EQUITY	52,556	38,369	97,444

STATEMENT OF COMPREHENSIVE INCOME	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	394	271	384
Interest Expense	9	43	243
Net Interest Income/(Loss)	385	228	141
Non-Interest Income	20	149	114
Non-Interest Expense	152	465	691
Net Operating Income/(Loss)	253	(88)	(436)
Other Income (Expense)	(3)	(139)	(643)
Net Income (Loss)	250	(227)	(1,079)

FINANCIAL INDICATORS	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	7.50%	11.00%	10.00%
Average Lending Rate	5.49%	6.54%	3.52%
Average Deposit Rate	0.37%	0.54%	1.35%
CAPITAL ADEQUACY			
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	74.86%	16.84%	24.20%
Capital/Deposits	168.45%	9.53%	21.44%
LIQUIDITY			
Net Loans/Deposits	133.33%	21.35%	32.43%
Liquid Assets Statutory Requirement	2,725	8,396	17,509
Excess (Shortfall) Statutory Liquid Assets	3,402	4,822	11,683
ASSET QUALITY			
Non-performing Loans(Net of Specific Reserves)/Loans	5.10%	0.78%	15.10%
Total Loan Loss Reserves and Provisions/Total Loans (%)	18.57%	2.82%	28.58%
PROFITABILITY (Annualized)			
Return On Average Assets	0.81%	-0.10%	-3.45%
Return On Average Equity	1.66%	-0.95%	-21.25%
Net-Interest Income/Adjusted Operating Income	95.06%	60.48%	55.29%
Non-Interest Income/Adjusted Operating Income	4.94%	39.52%	44.71%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.