



**QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS**

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending: 31 December 2021

US\$'000

STATEMENT OF FINANCIAL POSITION	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
<b>ASSETS</b>			
Cash and Balances Due from Banks	16,634	55,905	33,341
Securities	151	-	-
Less: Specific Provision for Other Assets (Securities)	-	-	-
Net Securities	151	-	-
Investments	5,953	26,798	35,661
Less: Specific Provisions for Other Assets (Investments)	(64)	-	-
Net Investments	5,889	26,798	35,661
<b>Total Loans</b>	<b>11,767</b>	<b>9,042</b>	<b>32,291</b>
Less: Specific Loan Loss Provisions	(184)	(48)	(9,001)
Net Loans	11,583	8,994	23,290
Property, Plant and Equipment (Net of accumulated depreciation)	57	574	1,731
Other Assets	117	1,091	706
Less: Specific Provisions for Other Financial Assets	-	-	-
Net Other Assets	117	1,091	706
<b>TOTAL ASSETS</b>	<b>34,431</b>	<b>93,362</b>	<b>94,729</b>
<b>LIABILITIES</b>			
Demand Deposits	6,867	65,480	39,291
Savings Deposits	-	17,123	5,090
Time Deposits	4,310	6,003	19,284
<b>Total Deposits</b>	<b>11,177</b>	<b>88,605</b>	<b>63,665</b>
Balances Due to Banks	1,316	-	15,050
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	2,274	202	236
<b>TOTAL LIABILITIES</b>	<b>14,767</b>	<b>88,807</b>	<b>78,951</b>
<b>EQUITY</b>			
Paid-Up Capital & Unimpaired Reserves	12,466	10,126	8,236
Retained Earnings/(Deficit)	4,332	(5,159)	6,666
Current Year's Profit/(Loss)	2,357	(512)	138
General Loan Loss Reserves	509	99	738
Asset Revaluation Account	-	-	-
<b>TOTAL EQUITY</b>	<b>19,664</b>	<b>4,555</b>	<b>15,778</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>34,431</b>	<b>93,362</b>	<b>94,729</b>

STATEMENT OF COMPREHENSIVE INCOME	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	392	306	1,019
Interest Expense	6	65	131
<b>Net Interest Income/(Loss)</b>	<b>386</b>	<b>241</b>	<b>888</b>
Non-Interest Income	(40)	201	248
Non-Interest Expense	161	501	754
<b>Net Operating Income/(Loss)</b>	<b>185</b>	<b>(59)</b>	<b>382</b>
Other Income (Expense)	1,249	(100)	(134)
<b>Net Income (Loss)</b>	<b>1,434</b>	<b>(159)</b>	<b>247</b>

FINANCIAL INDICATORS	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	7.50%	11.00%	10.00%
Average Lending Rate	6.96%	6.12%	6.62%
Average Deposit Rate	0.21%	0.43%	0.92%
<b>CAPITAL ADEQUACY</b>			
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	105.62%	15.06%	24.77%
Capital/Deposits	175.93%	5.14%	24.78%
<b>LIQUIDITY</b>			
Net Loans/Deposits	100.04%	10.15%	36.58%
Liquid Assets Statutory Requirement	2,682	21,265	15,280
Excess (Shortfall) Statutory Liquid Assets	12,534	34,290	5,782
<b>ASSET QUALITY</b>			
Non-performing Loans(Net of Specific Reserves)/Loans	3.21%	0.23%	13.12%
Total Loan Loss Reserves and Provisions/Total Loans (%)	5.89%	1.63%	30.16%
<b>PROFITABILITY (Annualized)</b>			
Return On Average Assets	5.02%	-0.92%	0.08%
Return On Average Equity	9.93%	-12.60%	0.46%
Net-Interest Income/Adjusted Operating Income	111.56%	54.52%	78.17%
Non-Interest Income/Adjusted Operating Income	-11.56%	45.48%	21.83%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.