



CENTRAL BANK
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS
LICENSED UNDER THE INTERNATIONAL BANKING ACT
Quarter Ending 30 June 2014

| | US\$'000 | | | | |
|--|--------------------------------|------------------------------|----------------------------|------------------------|--|
| BALANCE SHEET | ATLANTIC INT'L BANK LTD. | BELIZE BANK INT'L LTD. | CAYE INT'L BANK LTD. | CHOICE BANK LTD. | HERITAGE INT'L BANK & TRUST LTD. |
| ASSETS | | | | | |
| Cash and Due from Banks | 36,042 | 135,479 | 42,598 | 94,239 | 125,245 |
| Bills | 0 | 0 | 0 | 86,060 | 2,887 |
| Investments | 15,250 | 52,022 | 21,590 | 4 | 24,845 |
| Less: Specific Investment Reserves | 0 | (29,768) | 0 | 0 | 0 |
| Net Investment | 0 | 22,254 | 0 | 0 | 0 |
| Total Loans | 53,537 | 56,887 | 9,023 | 4,942 | 96,118 |
| Less: Specific Loan Loss Reserves | (5,167) | (9,943) | (1,215) | 0 | (14,351) |
| Net Loans | 48,370 | 46,944 | 7,808 | 4,942 | 81,767 |
| Fixed Assets (Net) | 143 | 1,827 | 98 | 144 | 3,039 |
| Other Assets | 1,280 | 3,447 | 1,254 | 671 | 973 |
| TOTAL ASSETS | 101,085 | 209,951 | 73,348 | 186,060 | 238,756 |
| LIABILITIES & CAPITAL | | | | | |
| Demand Deposits | 39,354 | 164,034 | 37,585 | 156,659 | 109,763 |
| Savings Deposits | 25,651 | 0 | 24,589 | 16,259 | 25,283 |
| Time Deposits | 24,474 | 23,504 | 3,437 | 2,044 | 34,215 |
| Total Deposits | 89,479 | 187,538 | 65,611 | 174,962 | 169,261 |
| Due to Banks | 82 | 66 | 3,350 | 0 | 38,785 |
| Promissory Notes & Bills | 0 | 0 | 0 | 0 | 0 |
| Long Term Debt | 0 | 0 | 0 | 0 | 0 |
| Other Liabilities | 644 | 11,110 | 887 | 733 | 1,745 |
| TOTAL LIABILITIES | 90,205 | 198,714 | 69,848 | 175,695 | 209,791 |
| CAPITAL | | | | | |
| Paid-Up & Unimpaired Reserves | 10,865 | 10,158 | 3,734 | 3,600 | 9,236 |
| Retained Earnings | (533) | 1,521 | (481) | 5,649 | 17,905 |
| Current Year's Profit/(Loss) | 125 | (855) | 125 | 1,066 | 1,104 |
| General Loan Loss Reserves | 423 | 413 | 122 | 50 | 720 |
| TOTAL CAPITAL | 10,880 | 11,237 | 3,500 | 10,365 | 28,965 |
| TOTAL LIABILITIES & CAPITAL | 101,085 | 209,951 | 73,348 | 186,060 | 238,756 |
| INCOME STATEMENT (Quarterly figures) | | | | | |
| Interest Income | 1,203 | 1,143 | 220 | 118 | 1,496 |
| Interest Expense | 403 | 50 | (50) | 42 | 773 |
| Net Interest Income/(Loss) | 800 | 1,093 | 270 | 76 | 723 |
| Non-Interest Income | 149 | 807 | 282 | 1,577 | 684 |
| Non-Interest Expense | 516 | 761 | 352 | 1,436 | 852 |
| Net Operating Income/(Loss) | 433 | 1,139 | 199 | 217 | 555 |
| Other Income (Expense) | (361) | (1,993) | (594) | (9) | 0 |
| Net Income (Loss) | 72 | (854) | 793 | 208 | 555 |
| OTHER INDICATORS | | | | | |
| Base Lending Rate | 9.75% | 7.00% | 11.00% | 11.00% | 10.00% |
| Average Lending Rate | 7.87% | 6.60% | 6.90% | 5.46% | 5.53% |
| Average Deposit Rate | 1.99% | 0.13% | 0.01% | 0.11% | 2.03% |
| FINANCIAL INDICATORS | | | | | |
| CAPITAL ADEQUACY | | | | | |
| Capital/Risk Weighted Assets | 15.22% | 13.40% | 11.25% | 38.21% | 23.83% |
| Capital/Deposits | 12.16% | 5.99% | 5.33% | 5.92% | 17.11% |
| LIQUIDITY | | | | | |
| Net Loans/Deposits | 54.06% | 25.03% | 11.90% | 2.82% | 48.31% |
| Liquid Assets Statutory Requirement | 21,475 | 45,009 | 15,747 | 41,991 | 40,623 |
| Excess (Shortfall) Statutory Liquid Assets | 29,467 | 97,987 | 32,369 | 60,305 | 42,584 |
| ASSET QUALITY | | | | | |
| Adversely Classified Loans(Net of Specific Reserves)/Loans | 11.36% | 14.73% | 12.82% | 0.00% | 12.59% |
| Total Loan Loss Reserves and Provisions/Total Loans (%) | 10.44% | 18.20% | 14.82% | 1.01% | 15.68% |
| PROFITABILITY (Annualized) | | | | | |
| Return On Average Assets | 0.28% | -1.99% | 0.41% | 1.33% | 1.02% |
| Return On Average Equity | 2.26% | -29.93% | 7.96% | 22.25% | 7.34% |
| Net-Interest Income/Adjusted Operating Income | 84.30% | 57.53% | 48.91% | 4.60% | 51.39% |
| Non-Interest Income/Adjusted Operating Income | 15.70% | 42.47% | 51.09% | 95.40% | 48.61% |

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 31(1) of the International Banking Act.