



CENTRAL BANK  
of BELIZE

**QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS**

**LICENSED UNDER THE INTERNATIONAL BANKING ACT**  
Quarter Ending: 30 June 2019

US\$'000

STATEMENT OF FINANCIAL POSITION	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
<b>ASSETS</b>			
Cash and Balances Due from Banks	6,882	7,997	71,971
Securities	10,934	5,000	1,615
Less: Specific provision for Other Asset (Securities)	-	-	-
Net Securities	10,934	5,000	1,615
Investments	8,464	10,036	37,859
Less: Specific Provisions for Other Assets (Investments)	-	-	(6,030)
Net Investments	8,464	10,036	31,829
<b>Total Loans</b>	<b>21,153</b>	<b>7,938</b>	<b>33,655</b>
Less: Specific Loan Loss Provisions	(4,091)	(274)	(6,041)
Net Loans	17,062	7,664	27,614
Property, Plant and Equipment (Net of accumulated depreciation)	368	338	2,735
Other Assets	362	6,831	913
Less: Specific Provisions for Other Financial Assets	-	(4,783)	-
Net Other Assets	362	2,048	913
<b>TOTAL ASSETS</b>	<b>44,072</b>	<b>33,083</b>	<b>136,677</b>
<b>LIABILITIES</b>			
Demand Deposits	10,928	16,391	92,745
Savings Deposits	-	8,210	16,307
Time Deposits	7,163	4,657	5,193
<b>Total Deposits</b>	<b>18,091</b>	<b>29,258</b>	<b>114,245</b>
Balances Due to Banks	947	-	3,156
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	1,030	201	249
<b>TOTAL LIABILITIES</b>	<b>20,068</b>	<b>29,459</b>	<b>117,650</b>
<b>EQUITY</b>			
Paid-Up Capital & Unimpaired Reserves	12,001	8,823	8,236
Retained Earnings/(Deficit)	11,801	(5,406)	11,145
Current Year's Profit/(Loss)	44	129	(1,092)
General Loan Loss Reserves	158	78	738
Asset Revaluation Account	-	-	-
<b>TOTAL EQUITY</b>	<b>24,004</b>	<b>3,625</b>	<b>19,027</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>44,072</b>	<b>33,083</b>	<b>136,677</b>

STATEMENT OF COMPREHENSIVE INCOME	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	442	400	1,167
Interest Expense	25	44	320
<b>Net Interest Income/(Loss)</b>	<b>417</b>	<b>356</b>	<b>847</b>
Non-Interest Income	64	92	543
Non-Interest Expense	156	342	1,352
<b>Net Operating Income/(Loss)</b>	<b>325</b>	<b>106</b>	<b>38</b>
Other Income (Expense)	(281)	12	(510)
<b>Net Income (Loss)</b>	<b>44</b>	<b>118</b>	<b>(472)</b>

FINANCIAL INDICATORS	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	8.50%	11.00%	10.00%
Average Lending Rate	4.68%	6.83%	8.52%
Average Deposit Rate	0.50%	0.57%	1.22%
<b>CAPITAL ADEQUACY</b>			
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	86.48%	22.72%	24.37%
Capital/Deposits	132.68%	12.39%	16.65%
<b>LIQUIDITY</b>			
Net Loans/Deposits	94.31%	26.19%	24.17%
Liquid Assets Statutory Requirement	4,342	7,022	27,419
Excess (Shortfall) Statutory Liquid Assets	12,427	5,874	39,281
<b>ASSET QUALITY</b>			
Adversely Classified Loans(Net of Specific Reserves)/Loans	5.98%	0.86%	6.90%
Total Loan Loss Reserves and Provisions/Total Loans (%)	20.09%	4.43%	16.43%
<b>PROFITABILITY (Annualized)</b>			
Return On Average Assets	2.52%	0.75%	-1.71%
Return On Average Equity	4.71%	7.47%	-10.80%
Net-Interest Income/Adjusted Operating Income	86.69%	79.46%	60.94%
Non-Interest Income/Adjusted Operating Income	13.31%	20.54%	39.06%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under section 31 (1) of the IBA.