



**QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS**

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending: 30 June 2020

US\$'000

STATEMENT OF FINANCIAL POSITION	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
<b>ASSETS</b>			
Cash and Balances Due from Banks	2,170	9,216	47,661
Securities	6,901	-	5,000
Less: Specific Provision for Other Assets (Securities)	-	-	-
Net Securities	6,901	-	5,000
Investments	6,819	12,721	30,661
Less: Specific Provisions for Other Assets (Investments)	-	-	-
Net Investments	6,819	12,721	30,661
<b>Total Loans</b>	<b>21,182</b>	<b>7,450</b>	<b>34,202</b>
Less: Specific Loan Loss Provisions	(3,700)	(164)	(8,991)
Net Loans	17,482	7,286	25,211
Property, Plant and Equipment (Net of accumulated depreciation)	199	371	2,409
Other Assets	261	1,772	800
Less: Specific Provisions for Other Financial Assets	-	-	-
Net Other Assets	261	1,772	800
<b>TOTAL ASSETS</b>	<b>33,832</b>	<b>31,366</b>	<b>111,742</b>
<b>LIABILITIES</b>			
Demand Deposits	9,290	14,002	65,437
Savings Deposits	-	10,310	3,820
Time Deposits	5,049	3,577	4,830
<b>Total Deposits</b>	<b>14,339</b>	<b>27,889</b>	<b>74,087</b>
Balances Due to Banks	1,363	-	19,597
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	1,042	32	200
<b>TOTAL LIABILITIES</b>	<b>16,744</b>	<b>27,921</b>	<b>93,884</b>
<b>EQUITY</b>			
Paid-Up Capital & Unimpaired Reserves	12,014	8,823	8,236
Retained Earnings/(Deficit)	4,997	(5,196)	10,453
Current Year's Profit/(Loss)	(86)	(258)	(1,569)
General Loan Loss Reserves	163	76	738
Asset Revaluation Account	-	-	-
<b>TOTAL EQUITY</b>	<b>17,088</b>	<b>3,445</b>	<b>17,858</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>33,832</b>	<b>31,366</b>	<b>111,742</b>

STATEMENT OF COMPREHENSIVE INCOME	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	362	251	380
Interest Expense	16	35	267
<b>Net Interest Income/(Loss)</b>	<b>346</b>	<b>216</b>	<b>113</b>
Non-Interest Income	33	87	81
Non-Interest Expense	150	387	594
<b>Net Operating Income/(Loss)</b>	<b>229</b>	<b>(84)</b>	<b>(400)</b>
Other Income (Expense)	(315)	5	(644)
<b>Net Income (Loss)</b>	<b>(86)</b>	<b>(79)</b>	<b>(1,044)</b>

FINANCIAL INDICATORS	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	8.50%	11.00%	10.00%
Average Lending Rate	5.28%	6.88%	4.09%
Average Deposit Rate	0.40%	0.52%	1.16%
<b>CAPITAL ADEQUACY</b>			
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	83.80%	18.89%	25.94%
Capital/Deposits	119.17%	12.36%	24.10%
<b>LIQUIDITY</b>			
Net Loans/Deposits	104.25%	26.13%	34.03%
Liquid Assets Statutory Requirement	3,441	6,693	17,781
Excess (Shortfall) Statutory Liquid Assets	4,167	2,423	8,010
<b>ASSET QUALITY</b>			
Non-performing Loans(Net of Specific Reserves)/Loans	5.78%	1.79%	14.98%
Total Loan Loss Reserves and Provisions/Total Loans (%)	18.24%	3.22%	28.45%
<b>PROFITABILITY (Annualized)</b>			
Return On Average Assets	-0.81%	-1.69%	-2.55%
Return On Average Equity	-1.81%	-14.24%	-16.76%
Net-Interest Income/Adjusted Operating Income	91.29%	71.29%	58.25%
Non-Interest Income/Adjusted Operating Income	8.71%	28.71%	41.75%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.