



**QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS**

**LICENSED UNDER THE INTERNATIONAL BANKING ACT**

**Quarter Ending: 30 June 2021**

**US\$'000**

<b>STATEMENT OF FINANCIAL POSITION</b>	<b>BELIZE BANK INT'L LTD.</b>	<b>CAYE INT'L BANK LTD.</b>	<b>HERITAGE INT'L BANK &amp; TRUST LTD.</b>
<b>ASSETS</b>			
Cash and Balances Due from Banks	6,154	28,381	36,066
Securities	153	-	-
Less: Specific Provision for Other Assets (Securities)	-	-	-
Net Securities	153	-	-
Investments	6,957	15,857	35,661
Less: Specific Provisions for Other Assets (Investments)	(1,127)	-	-
Net Investments	5,830	15,857	35,661
<b>Total Loans</b>	<b>24,289</b>	<b>8,025</b>	<b>28,805</b>
Less: Specific Loan Loss Provisions	(2,061)	(134)	(8,734)
Net Loans	22,228	7,891	20,071
Property, Plant and Equipment (Net of accumulated depreciation)	99	472	2,017
Other Assets	164	965	1,198
Less: Specific Provisions for Other Financial Assets	-	-	-
Net Other Assets	164	965	1,198
<b>TOTAL ASSETS</b>	<b>34,628</b>	<b>53,565</b>	<b>95,013</b>
<b>LIABILITIES</b>			
Demand Deposits	7,768	31,817	38,515
Savings Deposits	-	13,482	3,391
Time Deposits	4,317	4,582	22,489
<b>Total Deposits</b>	<b>12,085</b>	<b>49,881</b>	<b>64,395</b>
Balances Due to Banks	1,243	-	14,176
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	2,308	349	685
<b>TOTAL LIABILITIES</b>	<b>15,636</b>	<b>50,230</b>	<b>79,256</b>
<b>EQUITY</b>			
Paid-Up Capital & Unimpaired Reserves	12,409	9,093	8,236
Retained Earnings/(Deficit)	4,243	(5,567)	6,666
Current Year's Profit/(Loss)	653	(272)	117
General Loan Loss Reserves	1,687	81	738
Asset Revaluation Account	-	-	-
<b>TOTAL EQUITY</b>	<b>18,992</b>	<b>3,335</b>	<b>15,757</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>34,628</b>	<b>53,565</b>	<b>95,013</b>

<b>STATEMENT OF COMPREHENSIVE INCOME</b>	<b>BELIZE BANK INT'L LTD.</b>	<b>CAYE INT'L BANK LTD.</b>	<b>HERITAGE INT'L BANK &amp; TRUST LTD.</b>
Interest Income	558	268	473
Interest Expense	6	50	99
<b>Net Interest Income/(Loss)</b>	<b>552</b>	<b>218</b>	<b>374</b>
Non-Interest Income	19	194	959
Non-Interest Expense	131	356	738
<b>Net Operating Income/(Loss)</b>	<b>440</b>	<b>56</b>	<b>595</b>
Other Income (Expense)	213	(163)	(134)
<b>Net Income (Loss)</b>	<b>653</b>	<b>(107)</b>	<b>460</b>

<b>FINANCIAL INDICATORS</b>	<b>BELIZE BANK INT'L LTD.</b>	<b>CAYE INT'L BANK LTD.</b>	<b>HERITAGE INT'L BANK &amp; TRUST LTD.</b>
Base Lending Rate	7.50%	11.00%	10.00%
Average Lending Rate	7.29%	6.40%	4.33%
Average Deposit Rate	0.21%	0.60%	0.93%
<b>CAPITAL ADEQUACY</b>			
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	70.13%	17.24%	25.54%
Capital/Deposits	140.29%	6.69%	24.47%
<b>LIQUIDITY</b>			
Net Loans/Deposits	171.60%	15.82%	31.17%
Liquid Assets Statutory Requirement	2,900	11,971	15,455
Excess (Shortfall) Statutory Liquid Assets	1,979	17,089	8,083
<b>ASSET QUALITY</b>			
Non-performing Loans(Net of Specific Reserves)/Loans	4.20%	0.72%	15.83%
Total Loan Loss Reserves and Provisions/Total Loans (%)	15.43%	2.68%	32.88%
<b>PROFITABILITY (Annualized)</b>			
Return On Average Assets	0.95%	-1.39%	0.23%
Return On Average Equity	2.05%	-15.59%	1.44%
Net-Interest Income/Adjusted Operating Income	96.67%	52.91%	28.06%
Non-Interest Income/Adjusted Operating Income	3.33%	47.09%	71.94%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.