



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT
Quarter Ending: 31 March 2020

US\$'000

STATEMENT OF FINANCIAL POSITION	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS			
Cash and Balances Due from Banks	5,947	7,214	59,126
Securities	11,122	-	-
Less: Specific Provision for Other Assets (Securities)	-	-	-
Net Securities	11,122	-	-
Investments	2,166	11,806	30,660
Less: Specific Provisions for Other Assets (Investments)	-	-	-
Net Investments	2,166	11,806	30,660
Total Loans	20,732	7,709	34,359
Less: Specific Loan Loss Provisions	(3,386)	(169)	(8,348)
Net Loans	17,346	7,540	26,011
Property, Plant and Equipment (Net of accumulated depreciation)	224	325	2,528
Other Assets	269	1,690	755
Less: Specific Provisions for Other Financial Assets	-	-	-
Net Other Assets	269	1,690	755
TOTAL ASSETS	37,074	28,575	119,080
LIABILITIES			
Demand Deposits	9,299	12,972	72,255
Savings Deposits	-	9,095	4,202
Time Deposits	5,045	2,924	5,223
Total Deposits	14,344	24,991	81,680
Balances Due to Banks	1,658	-	17,663
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	960	59	837
TOTAL LIABILITIES	16,962	25,050	100,180
EQUITY			
Paid-Up Capital & Unimpaired Reserves	11,953	8,823	8,236
Retained Earnings/(Deficit)	6,832	(5,196)	10,453
Current Year's Profit/(Loss)	1,162	(179)	(527)
General Loan Loss Reserves	165	77	738
Asset Revaluation Account	-	-	-
TOTAL EQUITY	20,112	3,525	18,900
TOTAL LIABILITIES & EQUITY	37,074	28,575	119,080

STATEMENT OF COMPREHENSIVE INCOME	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	440	315	531
Interest Expense	15	34	274
Net Interest Income/(Loss)	425	281	257
Non-Interest Income	82	57	658
Non-Interest Expense	166	509	799
Net Operating Income/(Loss)	341	(171)	116
Other Income (Expense)	(77)	(8)	(643)
Net Income (Loss)	264	(179)	(527)

FINANCIAL INDICATORS	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	8.50%	11.00%	10.00%
Average Lending Rate	6.05%	7.37%	4.53%
Average Deposit Rate	0.35%	0.49%	1.08%
CAPITAL ADEQUACY			
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	86.24%	26.97%	26.25%
Capital/Deposits	140.21%	14.11%	23.14%
LIQUIDITY			
Net Loans/Deposits	103.40%	30.17%	31.85%
Liquid Assets Statutory Requirement	3,443	5,998	19,603
Excess (Shortfall) Statutory Liquid Assets	11,868	1,117	19,591
ASSET QUALITY			
Non-performing Loans(Net of Specific Reserves)/Loans	4.43%	1.75%	15.30%
Total Loan Loss Reserves and Provisions/Total Loans (%)	17.13%	3.18%	26.44%
PROFITABILITY (Annualized)			
Return On Average Assets	2.34%	-2.27%	-1.64%
Return On Average Equity	5.11%	-19.59%	-11.06%
Net-Interest Income/Adjusted Operating Income	83.83%	83.14%	28.09%
Non-Interest Income/Adjusted Operating Income	16.17%	16.86%	71.91%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.