



CENTRAL BANK
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending March 31, 2013

US\$'000

BALANCE SHEET	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS					
Cash and Due from Banks	16,722	44,495	28,175	74,534	107,431
Bills	38	0	0	25,736	6,022
Investments	15,001	101,227	24,529	12,261	24,092
Less: Specific Investment Reserves	0	(29,768)	0	0	0
Net Investment	0	71,459	0	0	0
Total Loans	46,787	71,447	10,143	7,069	92,271
Less: Specific Loan Loss Reserves	(3,162)	(10,444)	(487)	(2,030)	(8,565)
Net Loans	43,625	61,003	9,656	5,039	83,706
Fixed Assets (Net)	63	3,326	34	125	3,211
Other Assets	975	3,553	965	1,373	1,497
TOTAL ASSETS	76,424	183,836	63,359	119,068	225,959
LIABILITIES & CAPITAL					
Demand Deposits	28,837	129,961	29,500	95,615	92,835
Savings Deposits	14,184	0	25,333	13,529	23,914
Time Deposits	21,516	40,788	3,137	504	32,284
Total Deposits	64,537	170,749	57,970	109,648	149,033
Due to Banks	82	1	1,617	0	43,559
Promissory Notes & Bills	0	0	0	0	0
Long Term Debt	0	0	0	0	0
Other Liabilities	422	595	269	888	3,075
TOTAL LIABILITIES	65,041	171,345	59,856	110,536	195,667
CAPITAL					
Paid-Up & Unimpaired Reserves	10,865	10,045	3,578	3,600	9,237
Retained Earnings	(643)	6,545	(94)	4,059	18,883
Current Year's Profit/(Loss)	294	(4,576)	(85)	806	1,497
General Loan Loss Reserves	867	477	104	67	675
TOTAL CAPITAL	11,383	12,491	3,503	8,532	30,292
TOTAL LIABILITIES & CAPITAL	76,424	183,836	63,359	119,068	225,959
INCOME STATEMENT (Quarterly figures)					
Interest Income	1,172	2,558	322	380	1,417
Interest Expense	290	252	180	0	735
Net Interest Income/(Loss)	882	2,306	142	380	682
Non-Interest Income	54	518	173	1,538	2,513
Non-Interest Expense	448	1,174	274	853	1,698
Net Operating Income/(Loss)	488	1,650	41	1,065	1,497
Other Income (Expense)	(194)	(611)	(126)	(259)	0
Net Income (Loss)	294	1,039	(85)	806	1,497
OTHER INDICATORS					
Base Lending Rate	9.75%	11.00%	11.00%	11.00%	10.00%
Average Lending Rate	9.27%	7.98%	8.21%	4.52%	5.50%
Average Deposit Rate	1.92%	0.93%	1.39%	0.00%	2.25%
FINANCIAL INDICATORS					
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets	17.81%	15.33%	11.18%	23.49%	24.81%
Capital/Deposits	17.64%	7.32%	6.04%	7.78%	20.33%
LIQUIDITY					
Net Loans/Deposits	67.60%	35.73%	16.66%	4.60%	56.17%
Liquid Assets Statutory Requirement	15,489	40,980	13,913	26,316	35,768
Excess (Shortfall) Statutory Liquid Assets	16,171	67,565	34,049	25,286	27,836
ASSET QUALITY					
Adversely Classified Loans(Net of Specific Reserves)/Loans	12.69%	22.49%	10.10%	24.91%	19.97%
Total Loan Loss Reserves/Total Loans (%)	8.61%	15.29%	5.83%	29.66%	10.01%
PROFITABILITY (Annualized)					
Return On Average Assets	1.66%	-2.68%	-0.54%	2.56%	2.97%
Return On Average Equity	11.94%	-40.46%	-9.39%	44.94%	20.07%
Net-Interest Income/Adjusted Operating Income	94.23%	81.66%	45.08%	19.81%	21.35%
Non-Interest Income/Adjusted Operating Income	5.77%	18.34%	54.92%	80.19%	78.65%

Notes:

- Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 31(1) of the International Banking Act.
- Belize Bank International Limited (BBIL) was formerly known as British Caribbean International Bank Limited (BCBIL).