



CENTRAL BANK  
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending 31 March 2014

US\$'000

BALANCE SHEET	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
<b>ASSETS</b>					
Cash and Due from Banks	27,918	106,340	29,684	80,202	86,982
Bills	0	0	0	86,060	2,894
Investments	16,000	49,790	21,589	4	24,695
Less: Specific Investment Reserves	0	(29,768)	0	0	0
Net Investment	0	20,022	0	0	0
<b>Total Loans</b>	<b>51,566</b>	<b>58,279</b>	<b>10,380</b>	<b>3,784</b>	<b>95,504</b>
Less: Specific Loan Loss Reserves	(4,776)	(8,481)	(1,104)	0	(13,384)
Net Loans	46,790	49,798	9,276	3,784	82,120
Fixed Assets (Net)	128	1,860	58	143	3,030
Other Assets	1,176	4,186	1,200	403	991
<b>TOTAL ASSETS</b>	<b>92,012</b>	<b>182,206</b>	<b>61,807</b>	<b>170,596</b>	<b>200,712</b>
<b>LIABILITIES &amp; CAPITAL</b>					
Demand Deposits	31,966	144,538	35,095	149,588	83,549
Savings Deposits	23,031	0	16,357	7,770	23,749
Time Deposits	25,475	22,055	3,031	2,044	33,341
<b>Total Deposits</b>	<b>80,472</b>	<b>166,593</b>	<b>54,483</b>	<b>159,402</b>	<b>140,639</b>
Due to Banks	82	98	3,578	0	28,929
Promissory Notes & Bills	0	0	0	0	0
Long Term Debt	0	0	0	0	0
Other Liabilities	621	3,575	458	746	1,767
<b>TOTAL LIABILITIES</b>	<b>81,175</b>	<b>170,266</b>	<b>58,519</b>	<b>160,148</b>	<b>171,335</b>
<b>CAPITAL</b>					
Paid-Up & Unimpaired Reserves	10,865	9,986	3,734	3,600	9,236
Retained Earnings	(533)	2,857	88	5,923	18,872
Current Year's Profit/(Loss)	53	(1,336)	(661)	858	549
General Loan Loss Reserves	452	433	127	67	720
<b>TOTAL CAPITAL</b>	<b>10,837</b>	<b>11,940</b>	<b>3,288</b>	<b>10,448</b>	<b>29,377</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>92,012</b>	<b>182,206</b>	<b>61,807</b>	<b>170,596</b>	<b>200,712</b>
<b>INCOME STATEMENT (Quarterly figures)</b>					
Interest Income	1,093	1,209	254	289	1,475
Interest Expense	378	48	53	41	772
<b>Net Interest Income/(Loss)</b>	<b>715</b>	<b>1,161</b>	<b>201</b>	<b>248</b>	<b>703</b>
Non-Interest Income	113	745	147	1,453	928
Non-Interest Expense	475	871	300	843	1,082
<b>Net Operating Income/(Loss)</b>	<b>353</b>	<b>1,035</b>	<b>49</b>	<b>858</b>	<b>549</b>
Other Income (Expense)	(300)	326	(710)	0	0
<b>Net Income (Loss)</b>	<b>53</b>	<b>1,361</b>	<b>(661)</b>	<b>858</b>	<b>549</b>
<b>OTHER INDICATORS</b>					
Base Lending Rate	9.75%	7.00%	11.00%	11.00%	10.00%
Average Lending Rate	7.62%	6.71%	7.55%	4.63%	5.46%
Average Deposit Rate	2.04%	0.19%	0.39%	0.12%	2.12%
<b>FINANCIAL INDICATORS</b>					
<b>CAPITAL ADEQUACY</b>					
Capital/Risk Weighted Assets	15.62%	14.70%	11.43%	47.95%	26.44%
Capital/Deposits	13.47%	7.17%	6.03%	6.55%	20.89%
<b>LIQUIDITY</b>					
Net Loans/Deposits	58.14%	29.89%	17.03%	2.37%	58.39%
Liquid Assets Statutory Requirement	19,313	39,982	13,076	38,256	33,753
Excess (Shortfall) Statutory Liquid Assets	24,505	72,025	22,126	105,017	21,049
<b>ASSET QUALITY</b>					
Adversely Classified Loans(Net of Specific Reserves)/Loans	15.50%	16.58%	5.76%	0.00%	13.68%
Total Loan Loss Reserves and Provisions/Total Loans (%)	10.14%	15.30%	11.86%	1.77%	14.77%
<b>PROFITABILITY (Annualized)</b>					
Return On Average Assets	0.25%	-0.80%	-4.32%	2.37%	1.04%
Return On Average Equity	1.89%	-11.84%	-84.42%	38.09%	7.25%
Net-Interest Income/Adjusted Operating Income	86.35%	60.91%	57.76%	14.58%	43.10%
Non-Interest Income/Adjusted Operating Income	13.65%	39.09%	42.24%	85.42%	56.90%

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 31(1) of the International Banking Act.