



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

Quarter Ending: 31 March 2021

US\$'000

STATEMENT OF FINANCIAL POSITION	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
<b>ASSETS</b>			
Cash and Balances Due from Banks	6,992	11,254	31,009
Securities	351	-	-
Less: Specific Provision for Other Assets (Securities)	-	-	-
Net Securities	351	-	-
Investments	7,086	16,224	35,660
Less: Specific Provisions for Other Assets (Investments)	(1,126)	-	-
Net Investments	5,960	16,224	35,660
<b>Total Loans</b>	<b>22,965</b>	<b>7,967</b>	<b>32,608</b>
Less: Specific Loan Loss Provisions	(1,996)	(138)	(8,600)
Net Loans	20,969	7,829	24,008
Property, Plant and Equipment (Net of accumulated depreciation)	125	412	2,087
Other Assets	241	1,153	1,471
Less: Specific Provisions for Other Financial Assets	-	-	-
Net Other Assets	241	1,153	1,471
<b>TOTAL ASSETS</b>	<b>34,638</b>	<b>36,872</b>	<b>94,235</b>
<b>LIABILITIES</b>			
Demand Deposits	8,166	15,992	61,586
Savings Deposits	-	12,684	3,151
Time Deposits	4,374	4,244	2,889
<b>Total Deposits</b>	<b>12,540</b>	<b>32,920</b>	<b>67,626</b>
Balances Due to Banks	931	-	10,718
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	2,519	784	594
<b>TOTAL LIABILITIES</b>	<b>15,990</b>	<b>33,704</b>	<b>78,938</b>
<b>EQUITY</b>			
Paid-Up Capital & Unimpaired Reserves	12,381	8,823	8,236
Retained Earnings/(Deficit)	4,679	(5,567)	6,666
Current Year's Profit/(Loss)	(419)	(165)	(343)
General Loan Loss Reserves	2,007	77	738
Asset Revaluation Account	-	-	-
<b>TOTAL EQUITY</b>	<b>18,648</b>	<b>3,168</b>	<b>15,297</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>34,638</b>	<b>36,872</b>	<b>94,235</b>

STATEMENT OF COMPREHENSIVE INCOME	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	482	269	409
Interest Expense	7	56	231
<b>Net Interest Income/(Loss)</b>	<b>475</b>	<b>213</b>	<b>178</b>
Non-Interest Income	23	136	352
Non-Interest Expense	138	349	704
<b>Net Operating Income/(Loss)</b>	<b>360</b>	<b>-</b>	<b>(174)</b>
Other Income (Expense)	(822)	(165)	(168)
<b>Net Income (Loss)</b>	<b>(462)</b>	<b>(165)</b>	<b>(343)</b>

FINANCIAL INDICATORS	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	7.50%	11.00%	10.00%
Average Lending Rate	6.82%	6.18%	3.21%
Average Deposit Rate	0.22%	0.73%	1.25%
<b>CAPITAL ADEQUACY</b>			
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	80.25%	17.20%	24.11%
Capital/Deposits	148.71%	9.62%	22.62%
<b>LIQUIDITY</b>			
Net Loans/Deposits	131.62%	23.78%	35.50%
Liquid Assets Statutory Requirement	3,010	7,901	16,230
Excess (Shortfall) Statutory Liquid Assets	3,370	3,003	6,788
<b>ASSET QUALITY</b>			
Non-performing Loans(Net of Specific Reserves)/Loans	4.76%	0.74%	14.31%
Total Loan Loss Reserves and Provisions/Total Loans (%)	17.43%	2.70%	28.64%
<b>PROFITABILITY (Annualized)</b>			
Return On Average Assets	-4.61%	-1.94%	-1.31%
Return On Average Equity	-10.13%	-20.21%	-8.13%
Net-Interest Income/Adjusted Operating Income	95.38%	61.03%	33.58%
Non-Interest Income/Adjusted Operating Income	4.62%	38.97%	66.42%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.