



CENTRAL BANK
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending 30 September 2013

US\$'000

BALANCE SHEET	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS					
Cash and Due from Banks	25,853	81,005	29,208	68,483	95,448
Bills	38	0	0	17,386	3,017
Investments	16,000	47,579	21,798	49,745	24,394
Less: Specific Investment Reserves	0	(29,768)	0	0	0
Net Investment	0	17,811	0	0	0
Total Loans	45,560	62,285	10,153	9,012	99,288
Less: Specific Loan Loss Reserves	(3,553)	(10,957)	(748)	(2,439)	(11,100)
Net Loans	42,007	51,328	9,405	6,573	88,188
Fixed Assets (Net)	128	1,834	46	179	3,129
Other Assets	1,094	3,847	1,028	928	798
TOTAL ASSETS	85,120	155,825	61,485	143,294	214,974
LIABILITIES & CAPITAL					
Demand Deposits	30,835	114,314	32,738	128,388	94,793
Savings Deposits	16,604	0	19,821	4,598	23,966
Time Deposits	25,603	30,137	3,144	475	34,127
Total Deposits	73,042	144,451	55,703	133,461	152,886
Due to Banks	82	73	2,496	0	30,685
Promissory Notes & Bills	0	0	0	0	0
Long Term Debt	0	0	0	0	0
Other Liabilities	382	523	222	869	1,275
TOTAL LIABILITIES	73,506	145,047	58,421	134,330	184,846
CAPITAL					
Paid-Up & Unimpaired Reserves	10,865	9,678	3,578	3,600	9,236
Retained Earnings	(643)	2,857	(197)	3,071	16,949
Current Year's Profit/(Loss)	316	(2,174)	(424)	2,226	3,245
General Loan Loss Reserves	1,076	417	107	67	698
TOTAL CAPITAL	11,614	10,778	3,064	8,964	30,128
TOTAL LIABILITIES & CAPITAL	85,120	155,825	61,485	143,294	214,974
INCOME STATEMENT (Quarterly figures)					
Interest Income	1,065	1,194	236	392	2,020
Interest Expense	398	80	98	0	810
Net Interest Income/(Loss)	667	1,114	138	392	1,210
Non-Interest Income	74	561	100	1,467	1,001
Non-Interest Expense	487	896	301	694	996
Net Operating Income/(Loss)	254	779	(63)	1,165	1,215
Other Income (Expense)	(300)	(1,232)	(160)	(204)	(22)
Net Income (Loss)	(46)	(453)	(223)	961	1,193
OTHER INDICATORS					
Base Lending Rate	9.75%	7.00%	11.00%	11.00%	10.00%
Average Lending Rate	8.13%	6.13%	8.40%	4.05%	6.08%
Average Deposit Rate	2.00%	0.23%	1.03%	0.00%	2.15%
FINANCIAL INDICATORS					
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets	17.42%	14.30%	10.71%	15.51%	23.17%
Capital/Deposits	15.90%	7.46%	5.50%	6.72%	19.71%
LIQUIDITY					
Net Loans/Deposits	57.51%	35.53%	16.88%	4.93%	57.68%
Liquid Assets Statutory Requirement	17,530	34,668	13,369	32,031	36,693
Excess (Shortfall) Statutory Liquid Assets	24,261	55,447	33,250	30,891	24,816
ASSET QUALITY					
Adversely Classified Loans(Net of Specific Reserves)/Loans	11.74%	20.20%	11.46%	15.00%	18.69%
Total Loan Loss Reserves/Total Loans (%)	10.16%	18.26%	8.42%	27.81%	11.88%
PROFITABILITY (Annualized)					
Return On Average Assets	0.54%	-2.59%	-0.90%	2.31%	2.58%
Return On Average Equity	3.98%	-42.49%	-16.70%	35.86%	18.39%
Net-Interest Income/Adjusted Operating Income	90.01%	66.51%	57.98%	21.09%	54.73%
Non-Interest Income/Adjusted Operating Income	9.99%	33.49%	42.02%	78.91%	45.27%

Notes:

- Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 31(1) of the International Banking Act.
- Belize Bank International Limited (BBIL) was formerly known as British Caribbean Bank International Limited (BCBIL).