



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT
Quarter Ending: 30 September 2019

US\$'000

STATEMENT OF FINANCIAL POSITION	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS			
Cash and Balances Due from Banks	14,986	8,593	64,664
Securities	10,303	5,000	1,612
Less: Specific Provision for Other Assets (Securities)	-	-	-
Net Securities	10,303	5,000	1,612
Investments	8,524	7,910	37,804
Less: Specific Provisions for Other Assets (Investments)	-	-	(6,030)
Net Investments	8,524	7,910	31,774
Total Loans	19,086	7,699	35,310
Less: Specific Loan Loss Provisions	(4,090)	(279)	(7,061)
Net Loans	14,996	7,420	28,249
Property, Plant and Equipment (Net of accumulated depreciation)	331	337	2,691
Other Assets	276	2,148	838
Less: Specific Provisions for Other Financial Assets	-	-	-
Net Other Assets	276	2,148	838
TOTAL ASSETS	49,416	31,408	129,828
LIABILITIES			
Demand Deposits	10,128	14,710	83,507
Savings Deposits	-	9,988	16,053
Time Deposits	7,077	2,912	5,201
Total Deposits	17,205	27,610	104,761
Balances Due to Banks	11,883	-	6,341
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	975	95	562
TOTAL LIABILITIES	30,063	27,705	111,664
EQUITY			
Paid-Up Capital & Unimpaired Reserves	12,000	8,823	8,236
Retained Earnings/(Deficit)	6,822	(5,406)	11,145
Current Year's Profit/(Loss)	394	207	(1,955)
General Loan Loss Reserves	137	79	738
Asset Revaluation Account	-	-	-
TOTAL EQUITY	19,353	3,703	18,164
TOTAL LIABILITIES & EQUITY	49,416	31,408	129,828

STATEMENT OF COMPREHENSIVE INCOME	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	487	342	777
Interest Expense	24	38	321
Net Interest Income/(Loss)	463	304	456
Non-Interest Income	68	142	447
Non-Interest Expense	179	352	746
Net Operating Income/(Loss)	352	94	157
Other Income (Expense)	(2)	(15)	(1,020)
Net Income (Loss)	350	79	(863)

FINANCIAL INDICATORS	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	8.50%	11.00%	10.00%
Average Lending Rate	5.17%	7.14%	7.51%
Average Deposit Rate	0.52%	0.55%	1.17%
CAPITAL ADEQUACY			
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	69.96%	25.92%	23.57%
Capital/Deposits	112.48%	13.42%	17.34%
LIQUIDITY			
Net Loans/Deposits	87.16%	26.88%	26.97%
Liquid Assets Statutory Requirement	4,129	6,626	25,143
Excess (Shortfall) Statutory Liquid Assets	9,177	6,868	31,052
ASSET QUALITY			
Non-performing Loans(Net of Specific Reserves)/Loans	6.63%	3.37%	6.56%
Total Loan Loss Reserves and Provisions/Total Loans (%)	22.15%	4.64%	22.09%
PROFITABILITY (Annualized)			
Return On Average Assets	2.67%	0.82%	-1.97%
Return On Average Equity	5.41%	7.77%	-13.28%
Net-Interest Income/Adjusted Operating Income	87.19%	68.10%	50.50%
Non-Interest Income/Adjusted Operating Income	12.81%	31.90%	49.50%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.