



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending: 30 September 2020

US\$'000

STATEMENT OF FINANCIAL POSITION	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS			
Cash and Balances Due from Banks	4,227	12,099	40,591
Securities	3,086	-	5,000
Less: Specific Provision for Other Assets (Securities)	-	-	-
Net Securities	3,086	-	5,000
Investments	7,021	13,157	30,661
Less: Specific Provisions for Other Assets (Investments)	-	-	-
Net Investments	7,021	13,157	30,661
Total Loans	21,116	7,575	34,078
Less: Specific Loan Loss Provisions	(3,821)	(158)	(9,635)
Net Loans	17,295	7,417	24,443
Property, Plant and Equipment (Net of accumulated depreciation)	176	387	2,277
Other Assets	273	1,677	1,043
Less: Specific Provisions for Other Financial Assets	-	-	-
Net Other Assets	273	1,677	1,043
TOTAL ASSETS	32,078	34,737	104,015
LIABILITIES			
Demand Deposits	8,584	15,720	65,014
Savings Deposits	-	11,523	4,071
Time Deposits	4,362	3,904	4,798
Total Deposits	12,946	31,147	73,883
Balances Due to Banks	922	-	13,040
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	926	28	373
TOTAL LIABILITIES	14,794	31,175	87,296
EQUITY			
Paid-Up Capital & Unimpaired Reserves	12,327	8,823	8,236
Retained Earnings/(Deficit)	4,697	(5,538)	10,453
Current Year's Profit/(Loss)	98	196	(2,708)
General Loan Loss Reserves	162	81	738
Asset Revaluation Account	-	-	-
TOTAL EQUITY	17,284	3,562	16,719
TOTAL LIABILITIES & EQUITY	32,078	34,737	104,015

STATEMENT OF COMPREHENSIVE INCOME	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	442	253	359
Interest Expense	11	42	252
Net Interest Income/(Loss)	431	211	107
Non-Interest Income	35	191	65
Non-Interest Expense	161	305	667
Net Operating Income/(Loss)	305	97	(495)
Other Income (Expense)	(121)	357	(644)
Net Income (Loss)	184	454	(1,139)

FINANCIAL INDICATORS	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	7.50%	11.00%	10.00%
Average Lending Rate	5.69%	6.69%	3.56%
Average Deposit Rate	0.38%	0.55%	1.25%
CAPITAL ADEQUACY			
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	86.56%	19.06%	25.03%
Capital/Deposits	133.51%	11.45%	22.63%
LIQUIDITY			
Net Loans/Deposits	114.03%	23.81%	33.08%
Liquid Assets Statutory Requirement	3,107	7,475	17,732
Excess (Shortfall) Statutory Liquid Assets	3,184	4,524	12,547
ASSET QUALITY			
Non-performing Loans(Net of Specific Reserves)/Loans	5.18%	1.69%	14.64%
Total Loan Loss Reserves and Provisions/Total Loans (%)	18.86%	3.16%	30.44%
PROFITABILITY (Annualized)			
Return On Average Assets	1.26%	0.86%	-3.08%
Return On Average Equity	2.61%	7.90%	-19.59%
Net-Interest Income/Adjusted Operating Income	92.49%	52.49%	62.21%
Non-Interest Income/Adjusted Operating Income	7.51%	47.51%	37.79%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.