

QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS
LICENSED UNDER THE INTERNATIONAL BANKING ACT
Quarter Ending: 30 September 2021

	US\$'000		
STATEMENT OF FINANCIAL POSITION	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS			
Cash and Balances Due from Banks	14,744	34,970	30,734
Securities	152	-	-
Less: Specific Provision for Other Assets (Securities)	-	-	-
Net Securities	152	-	-
Investments	7,804	19,910	35,660
Less: Specific Provisions for Other Assets (Investments)	(965)	-	-
Net Investments	6,839	19,910	35,660
Total Loans	15,355	8,652	29,720
Less: Specific Loan Loss Provisions	(2,568)	(131)	(8,868)
Net Loans	12,787	8,522	20,852
Property, Plant and Equipment (Net of accumulated depreciation)	77	561	1,852
Other Assets	198	966	1,247
Less: Specific Provisions for Other Financial Assets	-	-	-
Net Other Assets	198	966	1,247
TOTAL ASSETS	34,797	64,928	90,345
LIABILITIES			
Demand Deposits	7,475	38,806	39,137
Savings Deposits	-	16,306	2,803
Time Deposits	4,309	4,778	20,991
Total Deposits	11,784	59,890	62,931
Balances Due to Banks	1,783	-	11,193
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	2,291	331	756
TOTAL LIABILITIES	15,858	60,221	74,880
EQUITY			
Paid-Up Capital & Unimpaired Reserves	12,407	10,126	8,236
Retained Earnings/(Deficit)	4,335	(5,159)	6,666
Current Year's Profit/(Loss)	923	(353)	(175)
General Loan Loss Reserves	1,274	94	738
Asset Revaluation Account	-	-	-
TOTAL EQUITY	18,939	4,708	15,465
TOTAL LIABILITIES & EQUITY	34,797	64,928	90,345

STATEMENT OF COMPREHENSIVE INCOME	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	409	264	489
Interest Expense	6	50	148
Net Interest Income/(Loss)	403	214	341
Non-Interest Income	28	183	190
Non-Interest Expense	135	468	685
Net Operating Income/(Loss)	296	(71)	(154)
Other Income (Expense)	(26)	(10)	(133)
Net Income (Loss)	270	(81)	(288)

FINANCIAL INDICATORS	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	7.50%	11.00%	10.00%
Average Lending Rate	7.05%	6.20%	4.64%
Average Deposit Rate	0.21%	0.49%	0.93%
CAPITAL ADEQUACY			
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	95.62%	20.89%	25.43%
Capital/Deposits	160.72%	7.86%	24.57%
LIQUIDITY			
Net Loans/Deposits	98.59%	14.23%	33.13%
Liquid Assets Statutory Requirement	2,828	14,374	15,103
Excess (Shortfall) Statutory Liquid Assets	10,034	20,246	7,155
ASSET QUALITY			
Non-performing Loans(Net of Specific Reserves)/Loans	7.52%	0.65%	14.85%
Total Loan Loss Reserves and Provisions/Total Loans (%)	25.02%	2.60%	32.32%
PROFITABILITY (Annualized)			
Return On Average Assets	1.51%	-1.02%	-0.24%
Return On Average Equity	3.24%	-12.51%	-1.48%
Net-Interest Income/Adjusted Operating Income	93.50%	53.90%	64.27%
Non-Interest Income/Adjusted Operating Income	6.50%	46.10%	35.73%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31(1) of the IBA.