



# CENTRAL BANK OF BELIZE

## QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT<sup>1</sup>

Quarter Ending: March 31, 2008

BALANCE SHEET	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	INVESTMENT & COMMERCE BANK LTD. <sup>2</sup>	HANDELS BANK & TRUST LTD.	THE OXXY BANK LTD.	PROVIDENT BANK & TRUST OF BZE LTD.
<b>ASSETS</b>							
Cash and Due from Banks	12,400	63,284	8,748	2,158	1,852	2,624	24,858
Bills	0	2,019	0	0	0	500	14,509
Investments	1	0	151	0	0	200	9,762
<b>Total Loans</b>	<b>30,658</b>	<b>64,382</b>	<b>7,825</b>	<b>1,019</b>	<b>7,120</b>	<b>10,709</b>	<b>56,580</b>
Less: Specific Loan Loss Reserves	0	0	0	0	0	0	(975)
General Loan Loss Reserves	(307)	(644)	(155)	(118)	(71)	(107)	(603)
Net Loans	30,351	63,738	7,670	901	7,049	10,602	55,002
Fixed Assets (Net)	0	187	75	0	1	37	2,588
Other Assets	401	585	258	5	553	234	1,316
<b>TOTAL ASSETS</b>	<b>43,153</b>	<b>129,813</b>	<b>16,902</b>	<b>3,064</b>	<b>9,455</b>	<b>14,197</b>	<b>108,035</b>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>							
Demand Deposits	12,461	79,903	6,152	0	0	0	48,778
Savings Deposits	10,625	0	4,381	0	0	858	5,873
Time Deposits	8,572	29,314	2,423	20	6,382	9,857	18,168
<b>Total Deposits</b>	<b>31,658</b>	<b>109,217</b>	<b>12,956</b>	<b>20</b>	<b>6,382</b>	<b>10,715</b>	<b>72,819</b>
Due to Banks	4,082	0	0	0	0	0	5,056
Promissory Notes & Bills	0	0	0	0	0	0	0
Long Term Debt	0	0	0	0	0	0	0
Other Liabilities	260	1,683	312	19	79	132	6,536
<b>TOTAL LIABILITIES</b>	<b>36,000</b>	<b>110,900</b>	<b>13,268</b>	<b>39</b>	<b>6,461</b>	<b>10,847</b>	<b>84,411</b>
<b>CAPITAL</b>							
Paid-Up & Unimpaired Reserves	5,256	7,500	3,575	3,000	3,000	3,000	6,636
Retained Earnings	1,448	11,413	29	5	0	339	15,860
Current Year's Profit/(Loss) <sup>3</sup>	449	0	30	20	(6)	11	1,128
<b>TOTAL CAPITAL</b>	<b>7,153</b>	<b>18,913</b>	<b>3,634</b>	<b>3,025</b>	<b>2,994</b>	<b>3,350</b>	<b>23,624</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	<b>43,153</b>	<b>129,813</b>	<b>16,902</b>	<b>3,064</b>	<b>9,455</b>	<b>14,197</b>	<b>108,035</b>
<b>INCOME STATEMENT (Quarterly figures)</b>							
Interest Income	775	2,647	238	133	143	283	1,899
Interest Expense	123	440	72	116	113	166	362
<b>Net Interest Income/(Loss)</b>	<b>652</b>	<b>2,207</b>	<b>166</b>	<b>17</b>	<b>30</b>	<b>117</b>	<b>1,537</b>
Non-Interest Income	123	290	98	95	0	23	446
Non-Interest Expense	276	199	234	92	39	122	855
Net Operating Income/(Loss)	499	2,298	30	20	(9)	18	1,128
Other Income (Expense)	(50)	(106)	0	0	(3)	(7)	0
<b>Net Income (Loss)</b>	<b>449</b>	<b>2,192</b>	<b>30</b>	<b>20</b>	<b>(6)</b>	<b>11</b>	<b>1,128</b>
<b>OTHER INDICATORS</b>							
Base Lending Rate	10.50%	11.00%	11.00%	8.33%	11.00%	7.50%	10.00%
Average Lending Rate	11.59%	11.20%	10.38%	6.04%	6.95%	10.70%	8.98%
Average Deposit Rate	1.78%	1.55%	2.85%	4.58%	7.22%	5.92%	1.76%
<b>FINANCIAL INDICATORS</b>							
<b>CAPITAL ADEQUACY</b>							
Capital/Deposits	22.59%	17.32%	28.05%	15125.00%	46.91%	31.26%	32.44%
Capital/Risk Weighted Assets	19.42%	23.95%	39.91%	215.93%	38.19%	30.99%	34.98%
<b>LIQUIDITY</b>							
Net Loans/Deposits	95.87%	58.36%	59.20%	4505.00%	110.45%	98.95%	75.53%
Required Liquid Assets	7,598	26,212	3,109	5	1,532	2,572	17,477
Excess (Shortfall) Liquid Assets	4,620	38,990	5,539	2,053	220	451	13,886
<b>ASSET QUALITY</b>							
Total Loan Loss Reserves/Total Loans (%)	1.00%	1.00%	1.98%	11.58%	1.00%	1.00%	2.79%
Adversely Classified Loans(Net of Specific Reserves)/Loans	0.00%	0.00%	0.00%	42.20%	0.00%	0.00%	22.99%
<b>PROFITABILITY (Annualized)</b>							
Return On Average Assets	5.07%	5.91%	0.86%	0.63%	-0.25%	0.31%	4.01%
Return On Average Equity	28.89%	54.09%	3.41%	2.64%	-0.80%	1.32%	20.45%
Net-Interest Income/Adjusted Operating Income	84.13%	88.39%	62.88%	15.18%	100.00%	83.57%	77.51%
Non-Interest Income/Adjusted Operating Income	15.87%	11.61%	37.12%	84.82%	0.00%	16.43%	22.49%

<sup>1</sup> Figures were obtained from Bank Returns submitted to the Central Bank.

<sup>2</sup> This bank is in the process of winding down operations in Belize.

<sup>3</sup> Belize Bank International Ltd's profits earned during April 07 to March 08 totaled \$7.2 million. This amount was transferred to retained earnings at year end March 08.