



CENTRAL BANK OF BELIZE

QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT<sup>1</sup>

Quarter Ending: March 31, 2010

BALANCE SHEET	ATLANTIC INT'L BANK LTD.	BRITISH CARIBBEAN BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HANDELS BANK & TRUST LTD.	HERITAGE INT'L BANK & TRUST LTD.	SCOTIABANK (BELIZE) INT'L LTD.
<b>ASSETS</b>							
Cash and Due from Banks	12,055	39,321	14,773	8,038	1,900	38,349	2,996
Bills	62	0	0	0	0	6,615	0
Investments	6,001	10,724	151	13,718	0	12,690	0
<b>Total Loans</b>	<b>29,536</b>	<b>107,679</b>	<b>13,062</b>	<b>2,144</b>	<b>6,523</b>	<b>75,560</b>	<b>0</b>
Less: Specific Loan Loss Reserves	(276)	(101)	0	0	0	(4,973)	0
General Loan Loss Reserves	(253)	(990)	(131)	(23)	(65)	(603)	0
Net Loans	29,007	106,588	12,931	2,121	6,458	69,984	0
Fixed Assets (Net)	0	1,694	260	302	14	2,529	0
Other Assets	604	653	463	784	56	1,462	1,051
<b>TOTAL ASSETS</b>	<b>47,729</b>	<b>158,980</b>	<b>28,578</b>	<b>24,963</b>	<b>8,428</b>	<b>131,629</b>	<b>4,047</b>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>							
Demand Deposits	13,597	71,799	16,031	19,109	0	61,913	575
Savings Deposits	10,949	0	5,681	806	0	11,375	25
Time Deposits	12,904	45,992	2,842	1,412	5,309	23,516	400
<b>Total Deposits</b>	<b>37,450</b>	<b>117,791</b>	<b>24,554</b>	<b>21,327</b>	<b>5,309</b>	<b>96,804</b>	<b>1,000</b>
Due to Banks	82	0	0	0	0	9,085	0
Promissory Notes & Bills	0	0	0	0	0	0	0
Long Term Debt	0	0	0	0	0	0	0
Other Liabilities	350	883	326	399	59	1,203	3
<b>TOTAL LIABILITIES</b>	<b>37,882</b>	<b>118,674</b>	<b>24,880</b>	<b>21,726</b>	<b>5,368</b>	<b>107,092</b>	<b>1,003</b>
<b>CAPITAL</b>							
Paid-Up & Unimpaired Reserves	7,305	7,482	3,696	3,500	3,000	8,136	3,100
Retained Earnings	2,357	21,683	(13)	(376)	57	16,070	(34)
Current Year's Profit/(Loss)	185	11,141	15	113	3	331	(22)
<b>TOTAL CAPITAL</b>	<b>9,847</b>	<b>40,306</b>	<b>3,698</b>	<b>3,237</b>	<b>3,060</b>	<b>24,537</b>	<b>3,044</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	<b>47,729</b>	<b>158,980</b>	<b>28,578</b>	<b>24,963</b>	<b>8,428</b>	<b>131,629</b>	<b>4,047</b>
<b>INCOME STATEMENT (Quarterly figures)</b>							
Interest Income	794	3,311	380	224	140	1,227	1
Interest Expense	206	479	101	11	95	557	3
<b>Net Interest Income/(Loss)</b>	<b>588</b>	<b>2,832</b>	<b>279</b>	<b>213</b>	<b>45</b>	<b>670</b>	<b>(2)</b>
Non-Interest Income	71	340	90	269	0	251	0
Non-Interest Expense	322	281	354	367	41	590	20
Net Operating Income/(Loss)	337	2,891	15	115	4	331	(22)
Other Income (Expense)	(152)	53	0	(2)	(1)	0	0
<b>Net Income (Loss)</b>	<b>185</b>	<b>2,944</b>	<b>15</b>	<b>113</b>	<b>3</b>	<b>331</b>	<b>(22)</b>
<b>OTHER INDICATORS</b>							
Base Lending Rate	10.50%	11.00%	11.00%	11.00%	11.00%	10.00%	11.00%
Average Lending Rate	9.01%	10.88%	11.80%	12.62%	8.48%	4.94%	N/A
Average Deposit Rate	2.35%	1.61%	1.83%	0.37%	7.49%	2.47%	1.23%
<b>FINANCIAL INDICATORS</b>							
<b>CAPITAL ADEQUACY</b>							
Capital/Deposits	26.29%	34.22%	15.06%	15.18%	57.64%	25.35%	304.40%
Capital/Risk Weighted Assets	24.20%	24.69%	24.00%	18.50%	44.90%	33.05%	199.35%
<b>LIQUIDITY</b>							
Net Loans/Deposits	77.46%	90.49%	52.66%	9.95%	121.64%	72.29%	N/A
Required Liquid Assets	8,988	28,270	5,893	5,118	1,274	25,169	240
Excess (Shortfall) Liquid Assets	8,947	17,172	8,780	2,783	526	14,137	2,678
<b>ASSET QUALITY</b>							
Total Loan Loss Reserves/Total Loans (%)	1.79%	1.01%	1.00%	1.07%	1.00%	7.38%	0.00%
Adversely Classified Loans(Net of Specific Reserves)/Loans	16.32%	7.95%	4.99%	0.00%	0.00%	37.57%	0.00%
<b>PROFITABILITY (Annualized)</b>							
Return On Average Assets	1.64%	6.86%	0.23%	2.94%	0.15%	1.03%	-2.19%
Return On Average Equity	7.76%	30.84%	1.66%	14.18%	0.39%	5.39%	-2.89%
Net-Interest Income/Adjusted Operating Income	89.23%	89.28%	75.61%	44.19%	100.00%	72.75%	100.00%
Non-Interest Income/Adjusted Operating Income	10.77%	10.72%	24.39%	55.81%	0.00%	27.25%	0.00%

<sup>1</sup> Figures were obtained from Bank Returns submitted to the Central Bank.

\* British Caribbean Bank International Limited (BCBIL) was formerly known as Belize Bank International Limited (BBIL).

\*Provident Bank & Trust of Belize Ltd. changed its name to Heritage International Bank & Trust Limited with effect from 4<sup>th</sup> January 2010.