



CENTRAL BANK OF BELIZE

QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT<sup>1</sup>

Quarter Ending: March 31, 2011

BALANCE SHEET	ATLANTIC INT'L BANK LTD.	BRITISH CARIBBEAN BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HANDELS BANK & TRUST LTD.	HERITAGE INT'L BANK & TRUST LTD.
<b>ASSETS</b>						
Cash and Due from Banks	18,169	54,849	22,220	56,222	804	55,087
Bills	63	0	0	0	0	6,639
Investments	6,001	32,395	151	20,132	0	14,648
<b>Total Loans</b>	<b>33,127</b>	<b>91,944</b>	<b>13,976</b>	<b>3,608</b>	<b>3,580</b>	<b>73,296</b>
Less: Specific Loan Loss Reserves	(144)	(5,000)	0	0	0	(405)
General Loan Loss Reserves	(741)	(746)	(148)	(37)	(36)	(596)
Net Loans	32,242	86,198	13,828	3,571	3,544	72,295
Fixed Assets (Net)	0	1,616	119	512	13	2,932
Other Assets	620	1,212	290	1,089	29	1,963
<b>TOTAL ASSETS</b>	<b>57,095</b>	<b>176,270</b>	<b>36,608</b>	<b>81,526</b>	<b>4,390</b>	<b>153,564</b>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>						
Demand Deposits	18,256	72,300	19,643	70,162	0	66,167
Savings Deposits	12,948	0	10,139	2,116	0	16,040
Time Deposits	14,030	59,958	1,900	3,226	1,259	23,458
<b>Total Deposits</b>	<b>45,234</b>	<b>132,258</b>	<b>31,682</b>	<b>75,504</b>	<b>1,259</b>	<b>105,665</b>
Due to Banks	82	0	1,099	0	0	20,915
Promissory Notes & Bills	0	0	0	0	0	0
Long Term Debt	0	0	0	0	0	0
Other Liabilities	346	1,382	242	1,473	46	694
<b>TOTAL LIABILITIES</b>	<b>45,662</b>	<b>133,640</b>	<b>33,023</b>	<b>76,977</b>	<b>1,305</b>	<b>127,274</b>
<b>CAPITAL</b>						
Paid-Up & Unimpaired Reserves	8,905	7,490	3,885	3,500	3,000	8,136
Retained Earnings	2,312	31,774	(255)	558	47	16,914
Current Year's Profit/(Loss)	216	3,366	(45)	491	38	1,240
<b>TOTAL CAPITAL</b>	<b>11,433</b>	<b>42,630</b>	<b>3,585</b>	<b>4,549</b>	<b>3,085</b>	<b>26,290</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	<b>57,095</b>	<b>176,270</b>	<b>36,608</b>	<b>81,526</b>	<b>4,390</b>	<b>153,564</b>
<b>INCOME STATEMENT (Quarterly figures)</b>						
Interest Income	844	2,970	312	517	117	1,389
Interest Expense	227	550	124	21	61	640
<b>Net Interest Income/(Loss)</b>	<b>617</b>	<b>2,420</b>	<b>188</b>	<b>496</b>	<b>56</b>	<b>749</b>
Non-Interest Income	104	359	123	481	21	1,067
Non-Interest Expense	263	602	356	477	39	576
Net Operating Income/(Loss)	458	2,177	(45)	500	38	1,240
Other Income (Expense)	(242)	(4,821)	0	(9)	0	0
<b>Net Income (Loss)</b>	<b>216</b>	<b>(2,644)</b>	<b>(45)</b>	<b>491</b>	<b>38</b>	<b>1,240</b>
<b>OTHER INDICATORS</b>						
Base Lending Rate	10.50%	11.00%	11.00%	11.00%	11.00%	10.00%
Average Lending Rate	9.43%	9.07%	8.82%	19.01%	8.30%	5.77%
Average Deposit Rate	2.16%	1.78%	1.89%	0.23%	5.90%	2.57%
<b>FINANCIAL INDICATORS</b>						
<b>CAPITAL ADEQUACY</b>						
Capital/Deposits	25.28%	32.23%	11.32%	6.02%	245.04%	24.88%
Capital/Risk Weighted Assets	25.05%	30.67%	19.31%	16.33%	81.93%	28.53%
<b>LIQUIDITY</b>						
Net Loans/Deposits	71.28%	65.17%	43.65%	4.73%	281.49%	68.42%
Required Liquid Assets	10,856	31,742	7,604	18,121	302	27,473
Excess (Shortfall) Liquid Assets	13,194	25,899	14,516	58,122	402	16,866
<b>ASSET QUALITY</b>						
Total Loan Loss Reserves/Total Loans (%)	2.67%	6.25%	1.06%	1.03%	1.01%	1.37%
Adversely Classified Loans(Net of Specific Reserves)/Loans	10.61%	13.47%	8.64%	0.00%	0.00%	32.01%
<b>PROFITABILITY (Annualized)</b>						
Return On Average Assets	1.62%	2.01%	-0.57%	4.93%	2.10%	3.50%
Return On Average Equity	7.95%	7.74%	-5.10%	74.55%	5.01%	19.37%
Net-Interest Income/Adjusted Operating Income	85.58%	87.08%	60.45%	50.77%	72.73%	41.24%
Non-Interest Income/Adjusted Operating Income	14.42%	12.92%	39.55%	49.23%	27.27%	58.76%

<sup>1</sup> Figures were obtained from Bank Returns submitted to the Central Bank.

\* British Caribbean Bank International Limited (BCBIL) was formerly known as Belize Bank International Limited (BBIL).

\*Provident Bank & Trust of Belize Ltd. changed its name to Heritage International Bank & Trust Limited with effect from 4<sup>th</sup> January 2010.