



CENTRAL BANK OF BELIZE

QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT<sup>1</sup>

Quarter Ending: March 31, 2012

BALANCE SHEET	ATLANTIC INT'L BANK LTD.	BRITISH CARIBBEAN BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HANDELS BANK & TRUST LTD.	HERITAGE INT'L BANK & TRUST LTD.
<b>ASSETS</b>						
Cash and Due from Banks	23,847	89,261	17,929	93,375	185	71,984
Bills	38	0	0	0	0	6,211
Investments	6,001	1,694	18,818	12,237	0	22,868
<b>Total Loans</b>	<b>38,901</b>	<b>85,614</b>	<b>12,218</b>	<b>6,244</b>	<b>3,027</b>	<b>90,737</b>
Less: Specific Loan Loss Reserves	(1,862)	(5,951)	(83)	(898)	0	(4,785)
General Loan Loss Reserves	(299)	(579)	(99)	(67)	(30)	(675)
Net Loans	36,740	79,084	12,036	5,279	2,997	85,277
Fixed Assets (Net)	1	4,471	49	225	9	3,182
Other Assets	753	2,551	496	692	32	1,972
<b>TOTAL ASSETS</b>	<b>67,380</b>	<b>177,061</b>	<b>49,328</b>	<b>111,808</b>	<b>3,223</b>	<b>191,494</b>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>						
Demand Deposits	24,449	101,050	22,033	87,918	0	73,658
Savings Deposits	15,520	0	14,731	16,698	0	25,676
Time Deposits	17,057	60,970	2,810	629	0	28,817
<b>Total Deposits</b>	<b>57,026</b>	<b>162,020</b>	<b>39,574</b>	<b>105,245</b>	<b>0</b>	<b>128,151</b>
Due to Banks	82	0	5,877	0	0	34,843
Promissory Notes & Bills	0	0	0	0	0	0
Long Term Debt	0	0	0	0	0	0
Other Liabilities	468	983	221	797	18	1,096
<b>TOTAL LIABILITIES</b>	<b>57,576</b>	<b>163,003</b>	<b>45,672</b>	<b>106,042</b>	<b>18</b>	<b>164,090</b>
<b>CAPITAL</b>						
Paid-Up & Unimpaired Reserves	9,865	7,489	3,780	3,600	3,000	8,136
Retained Earnings	406	34,523	(259)	1,933	175	17,505
Current Year's Profit/(Loss)	(467)	(27,954)	135	233	30	1,763
<b>TOTAL CAPITAL</b>	<b>9,804</b>	<b>14,058</b>	<b>3,656</b>	<b>5,766</b>	<b>3,205</b>	<b>27,404</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	<b>67,380</b>	<b>177,061</b>	<b>49,328</b>	<b>111,808</b>	<b>3,223</b>	<b>191,494</b>
<b>INCOME STATEMENT (Quarterly figures)</b>						
Interest Income	847	1,581	507	363	56	1,399
Interest Expense	302	523	167	11	0	823
<b>Net Interest Income/(Loss)</b>	<b>545</b>	<b>1,058</b>	<b>340</b>	<b>352</b>	<b>56</b>	<b>576</b>
Non-Interest Income	96	347	151	1,293	0	1,828
Non-Interest Expense	276	30,511	298	812	26	641
Net Operating Income/(Loss)	365	(29,106)	193	833	30	1,763
Other Income (Expense)	(832)	(1,292)	(58)	(600)	0	0
<b>Net Income (Loss)</b>	<b>(467)</b>	<b>(30,398)</b>	<b>135</b>	<b>233</b>	<b>30</b>	<b>1,763</b>
<b>OTHER INDICATORS</b>						
Base Lending Rate	9.75%	11.00%	11.00%	11.00%	11.00%	10.00%
Average Lending Rate	8.00%	7.02%	9.05%	5.55%	7.40%	5.61%
Average Deposit Rate	2.28%	1.36%	1.77%	0.05%	N/A	2.74%
<b>FINANCIAL INDICATORS</b>						
<b>CAPITAL ADEQUACY</b>						
Capital/Deposits	17.19%	8.68%	9.24%	5.48%	0.00%	21.38%
Capital/Risk Weighted Assets	21.76%	13.97%	18.19%	20.62%	103.88%	24.68%
<b>LIQUIDITY</b>						
Net Loans/Deposits	64.43%	48.81%	30.41%	5.02%	0.00%	66.54%
Required Liquid Assets	29,703	38,885	9,498	25,259	0	30,756
Excess (Shortfall) Liquid Assets	16,017	51,970	22,724	53,798	85	11,942
<b>ASSET QUALITY</b>						
Total Loan Loss Reserves/Total Loans (%)	5.56%	7.63%	1.49%	15.45%	0.99%	6.02%
Adversely Classified Loans(Net of Specific Reserves)/Loans	18.32%	28.11%	19.32%	43.45%	0.00%	24.43%
<b>PROFITABILITY (Annualized)</b>						
Return On Average Assets	-2.93%	-14.79%	1.20%	0.95%	3.66%	4.00%
Return On Average Equity	-18.38%	-76.75%	15.26%	17.33%	3.79%	25.58%
Net-Interest Income/Adjusted Operating Income	85.02%	75.30%	69.25%	21.40%	100.00%	23.96%
Non-Interest Income/Adjusted Operating Income	14.98%	24.70%	30.75%	78.60%	0.00%	76.04%

<sup>1</sup> Figures were obtained from Bank Returns submitted to the Central Bank.