



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending 30 September 2014

US\$'000

BALANCE SHEET	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS					
Cash and Due from Banks	39,276	89,469	36,304	67,460	100,576
Bills	0	0	0	111,043	2,894
Investments	7,250	52,505	21,571	4	24,994
Less: Specific Investment Reserves	0	(29,768)	0	0	0
Net Investment	0	22,737	0	0	0
Total Loans	55,310	55,060	9,346	7,694	99,409
Less: Specific Loan Loss Reserves	(4,386)	(9,491)	(973)	0	(15,318)
Net Loans	50,924	45,569	8,373	7,694	84,091
Fixed Assets (Net)	201	1,785	105	236	3,349
Other Assets	1,341	3,048	1,350	4,107	908
TOTAL ASSETS	98,992	162,608	67,703	190,544	216,812
LIABILITIES & CAPITAL					
Demand Deposits	34,983	116,012	36,438	160,932	92,238
Savings Deposits	23,124	0	20,737	6,642	26,316
Time Deposits	29,179	25,490	3,520	7,044	35,883
Total Deposits	87,286	141,502	60,695	174,618	154,437
Due to Banks	82	167	2,751	0	31,219
Promissory Notes & Bills	0	0	0	0	0
Long Term Debt	0	0	0	0	0
Other Liabilities	451	8,769	470	4,210	2,719
TOTAL LIABILITIES	87,819	150,438	63,916	178,828	188,375
CAPITAL					
Paid-Up & Unimpaired Reserves	10,865	12,193	3,734	3,600	9,236
Retained Earnings	(533)	1,521	(371)	5,649	16,938
Current Year's Profit/(Loss)	241	(1,964)	313	2,390	1,525
General Loan Loss Reserves	600	420	111	77	738
TOTAL CAPITAL	11,173	12,170	3,787	11,716	28,437
TOTAL LIABILITIES & CAPITAL	98,992	162,608	67,703	190,544	216,812
INCOME STATEMENT (Quarterly figures)					
Interest Income	1,201	1,122	252	174	1,430
Interest Expense	446	65	65	35	770
Net Interest Income/(Loss)	755	1,057	187	139	660
Non-Interest Income	142	531	191	2,124	669
Non-Interest Expense	542	842	285	911	890
Net Operating Income/(Loss)	355	746	93	1,352	439
Other Income (Expense)	(239)	(1,856)	205	(27)	(18)
Net Income (Loss)	116	(1,110)	298	1,325	421
OTHER INDICATORS					
Base Lending Rate	9.75%	7.00%	11.00%	8.00%	10.00%
Average Lending Rate	7.71%	6.87%	6.79%	7.61%	5.56%
Average Deposit Rate	2.02%	0.15%	0.42%	0.10%	2.00%
FINANCIAL INDICATORS					
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets	16.60%	16.60%	11.84%	36.95%	23.43%
Capital/Deposits	12.80%	8.60%	6.24%	6.71%	18.41%
LIQUIDITY					
Net Loans/Deposits	58.34%	32.20%	13.80%	4.41%	54.45%
Liquid Assets Statutory Requirement	20,949	33,960	14,567	41,908	37,065
Excess (Shortfall) Statutory Liquid Assets	25,226	74,580	27,252	57,577	29,016
ASSET QUALITY					
Adversely Classified Loans(Net of Specific Reserves)/Loans	7.87%	11.16%	10.55%	0.00%	11.20%
Total Loan Loss Reserves and Provisions/Total Loans (%)	9.01%	18.00%	11.60%	1.00%	16.15%
PROFITABILITY (Annualized)					
Return On Average Assets	0.35%	-2.25%	0.66%	1.82%	0.93%
Return On Average Equity	2.93%	-34.92%	12.67%	31.18%	6.85%
Net-Interest Income/Adjusted Operating Income	84.17%	66.56%	49.47%	6.14%	49.66%
Non-Interest Income/Adjusted Operating Income	15.83%	33.44%	50.53%	93.86%	50.34%

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 31(1) of the International Banking Act.