



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending: 31 March 2024

US\$'000

STATEMENT OF FINANCIAL POSITION	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS			
Cash and Balances Due from Banks	7,903	14,102	24,376
Securities	7,262	5,305	-
Less: Provisions for Expected Credit Losses	-	-	-
Net Securities	7,262	5,305	-
Investments	12,415	37,406	37,993
Less: Provisions for Expected Credit Losses	(216)	(20)	(55)
Net Investments	12,199	37,387	37,938
Total Loans	11,556	11,361	22,813
Less: Provisions for Expected Credit Losses	(348)	(38)	(1,438)
Net Loans	11,208	11,323	21,375
Property, Plant and Equipment (Net of accumulated depreciation)	2,824	531	1,690
Other Assets	326	1,579	541
Less: Provisions for Expected Credit Losses	-	-	-
Net Other Assets	326	1,579	541
TOTAL ASSETS	41,722	70,227	85,920
LIABILITIES			
Demand Deposits	11,022	44,717	32,361
Savings Deposits	-	13,664	5,690
Time Deposits	4,230	6,135	24,723
Total Deposits	15,252	64,517	62,774
Balances Due to Banks	1,810	-	2,884
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	2,314	933	271
Less: Provisions for Expected Credit Losses	-	-	5
TOTAL LIABILITIES	19,376	65,449	65,934
EQUITY			
Paid-Up Capital & Unimpaired Reserves	13,376	10,325	8,374
Retained Earnings/(Deficit)	6,552	(5,706)	7,080
Current Year's Profit/(Loss)	1,785	81	(17)
General Loan Loss Reserves	-	78	4,549
Asset Revaluation Account	633	-	-
TOTAL EQUITY	22,346	4,777	19,986
TOTAL LIABILITIES & EQUITY	41,722	70,227	85,920

STATEMENT OF COMPREHENSIVE INCOME	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	561	489	518
Interest Expense	6	86	219
Net Interest Income/(Loss)	555	403	299
Non-Interest Income	9	324	499
Non-Interest Expense	148	646	815
Net Operating Income/(Loss)	416	81	(17)
Other Income (Expense)	88	-	-
Net Income (Loss)	504	81	(17)

FINANCIAL INDICATORS	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	7.50%	11.00%	10.00%
Average Lending Rate	8.69%	7.18%	6.16%
Average Deposit Rate	0.18%	0.48%	1.39%
CAPITAL ADEQUACY			
Total Tier 1 and Tier 2 Capital	20,403	4,696	16,297
Capital/Risk Weighted Assets (The legal requirement is 10%)	76.80%	11.73%	22.13%
Capital/Deposits	146.51%	7.40%	31.84%
LIQUIDITY			
Net Loans/Deposits	73.49%	17.55%	34.05%
Liquid Assets Statutory Requirement	3,660	15,484	15,066
Excess (Shortfall) Statutory Liquid Assets	12,659	3,573	7,455
ASSET QUALITY			
Non-performing Loans(Net of Specific Reserves)/Loans	0.34%	-0.23%	13.14%
Total Loan Loss Reserves and Provisions/Total Loans (%)	3.01%	1.02%	26.24%
PROFITABILITY (Annualized)			
Return On Average Assets	4.98%	0.43%	-0.07%
Return On Average Equity	9.64%	7.18%	-0.33%
Net-Interest Income/Adjusted Operating Income	98.40%	55.43%	37.47%
Non-Interest Income/Adjusted Operating Income	1.60%	44.57%	62.53%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.