



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS
REGISTERED UNDER THE CREDIT UNIONS ACT
Quarter Ending 30 June 2017

BZ\$'000

STATEMENT OF FINANCIAL POSITION	Blue Creek	Holy Redeemer	La Inmaculada	St. Francis Xavier	St. John's	St. Martin's	Toledo Teacher's
ASSETS							
Cash and Balances Due from Banks	8,559	203,381	13,458	11,898	9,842	5,527	3,300
Government Securities/Investments	101	55,420	1,807	374	6,475	178	93
Total Loans	54,574	325,428	57,132	76,496	60,296	19,939	17,795
Less: Specific Loan Loss Reserves	-	(30,233)	(3,717)	(1,038)	(2,111)	(313)	(291)
Net Loans	54,574	295,195	53,415	75,458	58,185	19,626	17,504
Fixed Assets (Net)	853	6,396	1,572	5,209	3,226	1,005	1,257
Other Assets	160	21	70	215	476	84	127
TOTAL ASSETS	64,247	560,413	70,322	93,154	78,204	26,420	22,281
LIABILITIES & CAPITAL							
Demand Deposits	5,560	3,432	5,421	4,403	4,265	1,409	1,692
Savings Deposits	44,556	13,061	-	-	-	-	-
Time Deposits	3,000	58,484	926	9,598	12,052	409	3,226
Share Deposits	603	399,188	48,964	57,523	52,131	19,489	13,589
Total Deposits	53,719	474,165	55,311	71,524	68,448	21,307	18,507
Balances Due to Banks	-	-	-	-	-	-	-
Balances Due to Other Financial Institutions	-	-	2,097	2,096	111	-	521
Balances Due to Other Credit Unions	2,350	-	-	-	-	-	-
Other Liabilities	51	-	977	941	399	456	474
TOTAL LIABILITIES	56,120	474,165	58,385	74,561	68,958	21,763	19,502
EQUITY							
Share Capital	8	4,573	1,762	2,070	2,817	1,554	84
Reserves	7,521	75,689	9,562	14,888	5,272	2,453	2,502
Current Year Profit/(Loss)	598	5,986	536	1,395	802	335	193
General Loan Loss Reserve	-	-	-	-	-	-	-
Asset Revaluation Account	-	-	77	240	355	315	-
TOTAL EQUITY	8,127	86,248	11,937	18,593	9,246	4,657	2,779
TOTAL LIABILITIES & EQUITY	64,247	560,413	70,322	93,154	78,204	26,420	22,281

STATEMENT OF COMPREHENSIVE INCOME	Blue Creek	Holy Redeemer	La Inmaculada	St. Francis Xavier	St. John's	St. Martin's	Toledo Teacher's
Interest Income	1,299	9,136	1,864	2,461	1,855	660	594
Interest Expense	569	1,185	68	91	190	22	45
Net Interest Income	730	7,951	1,796	2,370	1,665	638	549
Non-Interest Income	30	148	13	68	-	29	27
Non-Interest Expense	162	2,112	1,273	1,043	863	332	383
Net Operating Income	598	5,986	536	1,395	802	335	193
Other Income (Expense)	-	-	-	-	-	-	-
Net Income (Loss)	598	5,986	536	1,395	802	335	193

FINANCIAL INDICATORS	Blue Creek	Holy Redeemer	La Inmaculada	St. Francis Xavier	St. John's	St. Martin's	Toledo Teacher's
Base Lending Rate (<i>Interest rate used as an index in pricing a credit union loan</i>)	10.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%
Residential Mortgage Rate	10.00%	12.00%	12.00%	12.00%	12.00%	15.00%	12.00%
Average Lending Rate (<i>Annualized</i>)	9.49%	11.61%	11.85%	11.79%	11.71%	12.03%	11.42%
Weighted Average Lending Rate	10.16%	11.91%	12.09%	11.81%	11.44%	12.35%	11.83%
Average Deposit Rate (<i>Annualized</i>)	4.14%	1.01%	0.43%	0.42%	1.09%	0.42%	0.88%
Weighted Average Fixed Deposit Rate	4.54%	5.00%	2.88%	2.74%	1.96%	2.00%	3.00%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	0.00%	0.00%	2.50%	2.25%	1.25%	2.75%	2.00%
Number of Branches/Agencies	0	1	1	3	2	0	1
GROWTH RATE							
Deposit Growth Rate	9.04%	3.50%	11.08%	9.44%	-1.67%	6.66%	5.19%
Loan Growth Rate	10.64%	1.15%	8.45%	8.32%	11.25%	14.94%	7.43%
Capital Growth Rate	14.77%	2.59%	-13.26%	18.77%	26.54%	20.71%	16.81%
CAPITAL ADEQUACY							
Net Institutional Capital/Total Assets	10.63%	12.23%	10.44%	12.98%	10.00%	10.83%	11.03%
Total Capital/Total Deposits	14.02%	16.93%	20.61%	24.05%	12.34%	20.28%	13.97%
LIQUIDITY							
Liquid Assets/Total Assets	13.20%	43.44%	18.82%	12.31%	12.75%	21.43%	10.65%
Liquid Assets/Total Deposits	15.79%	51.34%	23.93%	16.04%	14.57%	26.57%	12.82%
Excess/(Shortfall) Statutory Liquid Assets/Required Statutory Liquid Assets	55.07%	405.46%	129.40%	57.83%	48.60%	164.21%	30.03%
ASSET QUALITY							
Total Non-Performing Loans (Net of Specific Reserves)/Total Loans	0.00%	4.36%	4.55%	0.81%	2.17%	1.75%	0.17%
Loan Concentration/Total Loans	45.63%	14.36%	4.93%	6.39%	7.96%	8.16%	12.23%
Loan Concentration/Capital and Unimpaired Reserves	330.76%	58.21%	24.68%	28.81%	55.16%	37.64%	97.53%
FINANCIAL STRUCTURE							
Total Deposits/Total Assets	83.61%	84.61%	78.65%	76.78%	87.52%	80.65%	83.06%
Total Loans/Total Assets	84.94%	58.07%	81.24%	82.12%	77.10%	75.47%	79.87%
PROFITABILITY (Annualized)							
Return on Assets (%)	3.73%	4.25%	2.98%	6.10%	4.06%	5.14%	3.49%
Return on Equity (%)	28.30%	25.46%	14.49%	28.75%	34.05%	28.00%	26.46%
Interest Income/Adjusted Operating Income	170.92%	112.80%	103.04%	100.94%	111.41%	98.94%	103.13%
Interest Expense/Adjusted Operating Income	74.87%	14.63%	3.76%	3.73%	11.41%	3.36%	7.81%