



CENTRAL BANK of BELIZE

QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS REGISTERED UNDER THE CREDIT UNIONS ACT Quarter Ending: 31 March 2018

STATEMENT OF FINANCIAL POSITION	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
ASSETS							
Cash and Balances Due from Banks	228,507	15,112	16,465	15,540	9,398	4,956	4,367
Government Securities/Investments	59,708	369	6,527	1,807	96	373	140
Total Loans	314,682	80,837	59,351	57,300	56,705	21,975	17,052
Less: Specific Loan Loss Reserves	(28,182)	(1,148)	(2,649)	(4,308)	-	(300)	(352)
Net Loans	286,500	79,689	56,702	52,992	56,705	21,675	16,700
Fixed Assets (Net)	7,155	5,189	3,718	1,633	1,109	1,352	1,214
Other Assets	11	306	84	81	164	107	223
TOTAL ASSETS	581,881	100,664	83,496	72,053	67,472	28,463	22,644
LIABILITIES & CAPITAL							
Demand Deposits	3,068	4,447	4,442	5,792	-	-	1,523
Savings Deposits	13,923	-	-	-	51,708	1,589	-
Time Deposits	57,883	9,496	12,678	886	3,018	397	3,277
Share Deposits	400,789	58,379	53,619	48,111	688	20,130	13,627
Total Deposits	475,663	72,323	70,739	54,789	55,414	22,116	18,427
Balances Due to Banks	-	-	-	-	-	-	-
Balances Due to Other Financial Institutions	-	4,287	111	1,434	-	-	400
Balances Due to Other Credit Union	-	-	-	-	1,750	-	-
Other Liabilities	-	999	1,353	748	230	648	508
TOTAL LIABILITIES	475,663	77,609	72,203	56,971	57,394	22,764	19,335
EQUITY							
Share Capital	4,730	2,063	3,004	1,879	8	1,596	86
Reserves	74,806	14,838	4,803	9,833	7,464	2,459	3,223
Current Year Profit/(Loss)	26,682	5,914	3,131	3,293	2,606	1,329	-
General Loan Loss Reserve	-	-	-	-	-	-	-
Asset Revaluation Account	-	240	355	77	-	315	-
TOTAL CAPITAL	106,218	23,056	11,293	15,082	10,078	5,699	3,309
TOTAL LIABILITIES & CAPITAL	581,881	100,664	83,496	72,053	67,472	28,463	22,644

STATEMENT OF COMPREHENSIVE INCOME	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Interest Income	9,626	2,504	1,949	1,948	1,376	735	598
Interest Expense	950	103	12	83	686	29	44
Net Interest Income	8,676	2,401	1,938	1,865	690	706	554
Non-Interest Income	193	87	-	17	42	48	73
Non-Interest Expense	2,599	1,040	1,188	954	155	356	417
Net Operating Income	6,270	1,447	749	929	578	398	210
Other Income (Expense)	-	-	-	-	-	-	-
Net Income (Loss)	6,270	1,447	749	929	578	398	210

FINANCIAL INDICATORS	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Base Lending Rate (<i>Interest rate used as an index in pricing a credit union loan</i>)	12.00%	12.00%	12.00%	12.00%	10.00%	12.00%	12.00%
Residential Mortgage Rate	12.00%	12.00%	12.00%	12.00%	10.00%	12.00%	12.00%
Average Lending Rate (<i>Annualized</i>)	11.59%	11.84%	11.38%	11.69%	9.92%	11.79%	11.71%
Weighted Average Lending Rate	11.93%	11.76%	11.49%	12.06%	10.11%	12.36%	12.05%
Average Deposit Rate (<i>Annualized</i>)	0.87%	0.61%	0.73%	0.00%	4.14%	0.48%	0.90%
Weighted Average Fixed Deposit Rate	5.00%	2.74%	2.26%	2.88%	4.54%	2.00%	2.88%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	0.00%	2.25%	1.25%	2.50%	0.00%	2.00%	0.00%
Number of Branches/Agencies	1	3	2	0	0	0	1
GROWTH RATE (year to year)							
Deposit Growth Rate	2.50%	8.75%	1.13%	5.13%	4.81%	8.84%	2.82%
Loan Growth Rate	-3.85%	5.59%	-3.46%	-1.11%	3.95%	11.05%	-3.81%
Capital Growth Rate	4.27%	14.02%	17.67%	-14.56%	14.81%	16.00%	8.24%
CAPITAL ADEQUACY							
Net Institutional Capital/Total Assets	12.08%	10.58%	10.00%	10.48%	10.10%	10.16%	11.44%
Total Capital/Total Deposits	16.72%	23.70%	11.54%	21.52%	13.48%	19.76%	17.96%
LIQUIDITY							
Liquid Assets/Total Assets	39.03%	14.46%	16.84%	21.84%	14.10%	18.52%	17.75%
Liquid Assets/Total Deposits	47.75%	20.12%	19.88%	28.72%	17.16%	23.84%	21.81%
Excess/(Shortfall) Statutory Liquid Assets/Required Statutory Liquid Assets	374.84%	85.43%	97.98%	162.34%	66.77%	146.57%	119.46%
ASSET QUALITY							
Total Non-Performing Loans (Net of Specific Loan Loss Reserves)/Total Loans	3.39%	1.15%	3.08%	4.97%	0.00%	1.33%	0.66%
Loan Concentration/Total Loans	13.87%	6.17%	7.88%	4.78%	56.48%	8.21%	12.24%
Loan Concentration/Capital and Unimpaired Reserves	54.89%	29.52%	59.91%	23.40%	428.65%	44.47%	63.07%
FINANCIAL STRUCTURE							
Total Deposits/Total Assets	81.75%	71.85%	84.72%	76.04%	82.13%	77.70%	81.38%
Total Loans/Total Assets	54.08%	80.30%	71.08%	79.52%	84.04%	77.21%	75.30%
PROFITABILITY (Annualized)							
Return on Assets (%)	4.65%	6.21%	3.83%	4.53%	3.96%	4.91%	3.30%
Return on Equity (%)	25.64%	27.33%	29.98%	20.12%	27.65%	25.05%	22.98%
Interest Income/Adjusted Operating Income	108.53%	100.66%	100.61%	103.51%	187.79%	97.51%	95.39%
Interest Expense/Adjusted Operating Income	10.71%	4.15%	0.61%	4.41%	93.59%	3.90%	6.99%