



CENTRAL BANK
of **BELIZE**

QUARTERLY CONSOLIDATED FINANCIAL INFORMATION OF CREDIT UNIONS
REGISTERED UNDER THE CREDIT UNIONS ACT

Quarter Ending: March 31, 2013

BZ\$'000

BALANCE SHEET	HOLY REDEEMER CREDIT UNION	ST. FRANCIS XAVIER CREDIT UNION	LA INMACULADA CREDIT UNION	ST. MARTIN'S CREDIT UNION	OTHER CREDIT UNIONS
ASSETS					
Current Assets	190,557	9,938	3,917	2,678	16,395
Government Securities/Investments	10,023	384	1,307	178	6,652
Total Loans	271,906	48,049	32,894	13,069	71,048
Less: Specific Loan Loss Provisions	(17,231)	(1,508)	(391)	(367)	(1,177)
Net Loans	254,675	46,541	32,503	12,702	69,871
Fixed Assets (Net)	3,572	4,916	1,267	613	4,251
Other Assets	28	247	67	58	484
TOTAL ASSETS	458,855	62,026	39,061	16,229	97,653
LIABILITIES & CAPITAL					
LIABILITIES					
Demand Deposits	1,932	2,636	2,430	607	9,149
Savings Deposits	7,972	0	0	0	26,200
Time Deposits	58,076	13,215	653	575	14,105
Share Deposits	293,179	34,721	28,276	13,325	35,164
Total Deposits	361,159	50,572	31,359	14,507	84,618
Balances Due to Banks	0	534	579	167	200
Balances Due to Central Bank	0	0	0	0	0
Balances Due to Other Credit Union	0	0	0	0	1,500
Other Liabilities	0	35	76	72	583
TOTAL LIABILITIES	361,159	51,141	32,014	14,746	86,901
CAPITAL					
Mandatory Shares	4,083	1,633	1,027	184	1,016
Reserves	66,739	6,432	3,604	585	7,403
Current Year Profit/(Loss)	26,874	2,580	2,339	589	1,978
Asset Revaluation Account	0	240	77	125	355
TOTAL CAPITAL	97,696	10,885	7,047	1,483	10,752
TOTAL LIABILITIES & CAPITAL	458,855	62,026	39,061	16,229	97,653
INCOME STATEMENT (Quarterly figures)					
Interest Income	9,025	1,541	1,138	485	2,329
Interest Expense	1,161	142	40	27	710
Net Interest Income	7,864	1,399	1,098	458	1,619
Non-Interest Income	12	(7)	8	12	72
Non-Interest Expense	1,245	602	326	246	882
Net Operating Income	6,631	790	780	224	809
Other Income (Expense)	0	0	0	0	-
Net Income (Loss)	6,631	790	780	224	809
OTHER INDICATORS					
Base Lending Rate (<i>Interest rate used as an index in pricing credit union loans</i>)	12.00%	12.00%	12.00%	12.00%	11.67%
Residential Mortgage Rate	12.00%	12.00%	12.00%	13.00%	11.67%
Weighted Average Lending Rate	11.97%	12.00%	11.94%	12.15%	11.58%
Average Lending Rate (<i>Annualized</i>)	11.37%	11.12%	11.45%	11.76%	7.55%
Weighted Average Fixed Deposit Rate	7.11%	4.39%	4.32%	1.69%	2.41%
Average Deposit Rate (<i>Annualized</i>)	1.36%	1.58%	0.55%	0.59%	3.04%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	4.00%	3.25%	4.00%	3.00%	4.00%
Number of Branches/Agencies	1	3	0	0	3
FINANCIAL INDICATORS					
AVERAGES					
Average Loans	260,468	43,865	30,407	12,479	21,479
Average Deposits	344,497	47,430	29,734	13,926	26,607
Average Assets	439,913	58,158	36,644	15,683	30,502
Average Equity	95,416	10,263	6,278	1,354	3,368
CAPITAL ADEQUACY					
Net Institutional Capital/Total Assets (The requirement is 10%)	13.08%	6.33%	6.63%	4.28%	6.16%
Institutional Capital/Total Assets	13.22%	6.92%	7.00%	4.29%	7.48%
Total Capital/Total Deposits	19.61%	16.42%	15.01%	6.16%	36.83%
LIQUIDITY					
Net Loans/Total Deposits	70.52%	92.03%	103.65%	87.56%	82.19%
Liquid Assets Statutory Requirement	36,215	5,299	3,260	1,474	2,778
Excess/(Shortfall) Statutory Liquid Assets	153,580	4,934	345	1,143	3,471
ASSET QUALITY					
Total Adversely Classified Loans (Net of Specific Reserves)/Total Loans	0.95%	2.07%	1.00%	1.45%	3.28%
Total Loan Loss Reserves/Total Loans	6.34%	3.14%	1.19%	2.81%	2.21%
Net Loans/Total Assets	55.50%	75.03%	83.21%	78.27%	71.11%
Total Deposits/Total Assets	78.71%	81.53%	80.28%	89.39%	87.03%
PROFITABILITY (Annualized)					
Return on Assets	6.11%	4.44%	6.38%	3.76%	2.57%
Return on Equity	28.16%	25.14%	37.26%	43.52%	22.79%
Net-Interest Income/Adjusted Operating Income	99.80%	98.30%	99.15%	96.58%	94.92%
Non-Interest Income/Adjusted Operating Income	0.20%	1.70%	0.85%	3.42%	5.08%
Membership	49,545	27,324	17,638	7,969	30,635
Number of Credit Union included in Other					3