



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS
REGISTERED UNDER THE CREDIT UNIONS ACT
Quarter Ending: 31 March 2020

BZ\$'000

STATEMENT OF FINANCIAL POSITION	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	Spanish Lookout Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
ASSETS								
Cash and Balances Due from Banks	242,263	14,283	22,995	12,385	9,566	12,123	8,302	3,087
Government Securities/Investments	77,694	2,354	6,601	9,807	115	-	323	203
Total Loans	319,500	88,168	61,485	55,821	62,747	52,922	24,165	18,049
Less: Specific Loan Loss Reserves	(16,994)	(1,992)	(2,742)	(4,388)	(925)	-	(417)	(345)
Net Loans	302,506	86,176	58,743	51,433	61,822	52,922	23,748	17,704
Fixed Assets (Net)	10,398	5,567	5,734	2,611	1,131	331	1,663	1,878
Other Assets	-	692	363	467	218	-	421	331
TOTAL ASSETS	632,861	109,071	94,436	76,703	72,852	65,376	34,457	23,203
LIABILITIES & CAPITAL								
Demand Deposits	3,189	4,456	6,477	7,330	-	13,940	-	1,863
Savings Deposits	16,718	-	-	-	59,070	25,096	1,928	-
Time Deposits	57,616	6,533	11,646	873	3,054	16,796	231	2,364
Share Deposits	444,214	66,404	61,551	51,603	663	-	24,178	14,436
Total Deposits	521,737	77,393	79,674	59,806	62,787	55,832	26,337	18,663
Balances Due to Banks	700	-	-	-	-	-	-	-
Balances Due to Other Financial Institutions	-	2,953	111	-	-	-	-	75
Balances Due to Other Credit Union	1,797	-	-	-	-	1,000	-	-
Other Liabilities	-	1,853	1,812	663	35	-	824	401
TOTAL LIABILITIES	524,234	82,199	81,597	60,469	62,822	56,832	27,161	19,139
EQUITY								
Share Capital	5,127	2,136	3,239	1,819	8	8,047	1,970	86
Reserves	79,017	19,072	7,200	12,334	8,212	(100)	3,356	3,110
Current Year Profit/(Loss)	24,483	5,160	2,045	2,004	1,810	597	1,322	868
General Loan Loss Reserve	-	-	-	-	-	-	-	-
Asset Revaluation Account	-	505	355	77	-	-	648	-
TOTAL CAPITAL	108,627	26,873	12,839	16,234	10,030	8,544	7,296	4,064
TOTAL LIABILITIES & CAPITAL	632,861	109,071	94,436	76,703	72,852	65,376	34,457	23,203

STATEMENT OF COMPREHENSIVE INCOME	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	Spanish Lookout Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Interest Income	8,595	2,678	2,076	1,842	1,228	1,053	801	625
Interest Expense	993	95	189	81	726	662	27	28
Net Interest Income	7,602	2,583	1,887	1,761	503	391	774	597
Non-Interest Income	213	118	-	46	52	50	72	70
Non-Interest Expense	2,044	1,419	1,385	1,243	254	238	476	506
Net Operating Income	5,771	1,283	502	564	301	203	370	162
Other Income (Expense)	-	-	-	-	-	-	-	-
Net Income (Loss)	5,771	1,283	502	564	301	203	370	162

FINANCIAL INDICATORS	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	Spanish Lookout Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Base Lending Rate (<i>Interest rate used as an index in pricing a credit union loan</i>)	12.00%	12.00%	12.00%	12.00%	9.00%	9.00%	12.00%	12.00%
Residential Mortgage Rate	9.75%	12.00%	12.00%	12.00%	9.00%	9.00%	12.00%	12.00%
Average Lending Rate (<i>Annualized</i>)	10.77%	11.28%	10.68%	11.48%	8.82%	8.41%	12.16%	11.62%
Average Deposit Rate (<i>Annualized</i>)	0.77%	0.59%	0.73%	0.44%	4.24%	5.49%	0.38%	0.64%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	0.00%	2.25%	1.25%	2.50%	0.00%	6.00%	1.00%	0.00%
Number of Branches/Agencies	1	3	3	1	0	0	1	1
CAPITAL ADEQUACY								
Net Institutional Capital/Total Assets	11.58%	12.24%	11.30%	11.41%	10.90%	12.16%	11.27%	12.40%
Total Capital/Total Deposits	16.13%	28.06%	13.55%	23.79%	13.09%	14.23%	22.68%	17.12%
LIQUIDITY								
Liquid Assets/Total Deposits	46.55%	18.08%	27.75%	34.87%	16.01%	17.28%	30.82%	15.37%
Liquid Asset Statutory Requirement	52,690	8,391	8,298	6,431	6,363	6,090	2,579	1,932
Excess (Shortfall) Statutory Liquid Assets	190,190	5,603	13,810	14,424	3,687	3,559	5,539	937
ASSET QUALITY								
Total Non-Performing Loans (Net of Specific Loan Loss Reserves)/Total Loans	3.37%	1.50%	1.87%	3.78%	-0.21%	0.00%	1.34%	1.38%
Total Loan Loss Reserves and Provisions/Total Loans	5.32%	2.26%	4.46%	7.86%	1.47%	0.00%	1.73%	1.91%
FINANCIAL STRUCTURE								
Total Deposits/Total Assets	82.44%	70.96%	84.37%	77.97%	86.18%	85.40%	76.43%	80.43%
Total Loans/Total Assets	50.49%	80.84%	65.11%	72.78%	86.13%	80.95%	70.13%	77.79%
PROFITABILITY (<i>Annualized</i>)								
Return on Assets (%)	3.94%	4.75%	2.20%	2.64%	2.52%	0.99%	3.92%	3.83%
Return on Equity (%)	22.69%	19.79%	15.93%	12.15%	17.25%	8.27%	19.16%	22.66%
Net Interest Income/Adjusted Operating Income	97.27%	95.64%	100.00%	97.47%	90.61%	88.66%	91.49%	89.48%
Interest Expense/Adjusted Operating Income	2.73%	4.36%	0.00%	2.53%	9.39%	11.34%	8.51%	10.52%

Notes:
1. Figures were obtained from Credit Union Returns submitted to the Central Bank of Belize as required under Section 58(1)(c) of the Credit Unions Act.