



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS
REGISTERED UNDER THE CREDIT UNION ACT
Quarter Ending: 31 March 2019

BZ\$'000

STATEMENT OF FINANCIAL POSITION	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	Spanish Lookout Credit Union	St. Martin's Credit Union	ToledoTeachers' Credit Union
ASSETS								
Cash and Balances Due from Banks	252,146	22,447	22,987	15,329	10,673	9,071	7,813	3,804
Government Securities/Investments	63,305	364	6,572	4,798	115	-	323	176
Total Loans	310,177	81,287	60,758	55,795	58,934	45,481	23,625	16,397
Less: Specific Loan Loss Reserves (23,100)	(1,716)	(1,716)	(3,367)	(3,584)	(175)	-	(383)	(398)
Net Loans	287,077	79,571	57,391	52,211	58,759	45,481	23,242	15,999
Fixed Assets (Net)	6,783	5,444	4,687	1,923	1,134	88	1,435	1,989
Other Assets	-	371	123	1,077	321	-	185	165
TOTAL ASSETS	609,311	108,196	91,760	75,338	71,002	54,640	32,998	22,133
LIABILITIES & CAPITAL								
Demand Deposits	3,680	4,827	6,213	6,386	-	13,038	-	1,580
Savings Deposits	14,912	-	-	-	54,907	21,403	1,747	46
Time Deposits	56,488	10,142	13,349	860	3,036	14,297	371	2,435
Share Deposits	424,832	62,991	57,492	49,691	681	-	23,099	13,831
Total Deposits	499,912	77,959	77,054	56,937	58,624	48,738	25,217	17,892
Balances Due to Banks	508	-	-	-	-	-	-	-
Balances Due to Other Financial Institutions	-	3,893	111	606	-	-	499	238
Balances Due to Other Credit Union	1,723	-	-	-	1,250	-	-	-
Other Liabilities	-	1,071	1,756	1,055	177	-	781	401
TOTAL LIABILITIES	502,143	82,923	78,921	58,598	60,051	48,738	26,497	18,531
EQUITY								
Share Capital	4,960	2,100	3,152	1,867	8	6,002	1,893	82
Reserves	76,203	17,642	6,617	11,518	8,017	-	2,983	2,804
Current Year Profit/(Loss)	26,004	5,290	2,715	3,278	2,926	(100)	1,310	716
General Loan Loss Reserve	-	-	-	-	-	-	-	-
Asset Revaluation Account	-	240	355	77	-	-	315	-
TOTAL CAPITAL	107,167	25,273	12,839	16,740	10,951	5,902	6,501	3,602
TOTAL LIABILITIES & CAPITAL	609,311	108,196	91,760	75,338	71,002	54,640	32,998	22,133

STATEMENT OF COMPREHENSIVE INCOME	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	Spanish Lookout Credit Union	St. Martin's Credit Union	ToledoTeachers' Credit Union
Interest Income	9,016	2,612	2,105	2,031	1,610	931	818	614
Interest Expense	957	104	63	77	721	1,095	28	33
Net Interest Income	8,059	2,508	2,043	1,953	890	(164)	790	580
Non-Interest Income	203	81	-	32	387	24	76	23
Non-Interest Expense	533	1,031	1,121	1,085	291	174	434	413
Net Operating Income	7,730	1,559	921	900	986	(314)	432	190
Other Income (Expense)	-	-	-	-	-	-	-	-
Net Income (Loss)	7,730	1,559	921	900	986	(314)	432	190

FINANCIAL INDICATORS	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	Spanish Lookout Credit Union	St. Martin's Credit Union	ToledoTeachers' Credit Union
Base Lending Rate (Interest rate used as an index in pricing a credit union loan)	12.00%	12.00%	12.00%	12.00%	10.00%	9.00%	12.00%	12.00%
Residential Mortgage Rate	9.75%	12.00%	12.00%	12.00%	10.00%	9.00%	12.00%	12.00%
Average Lending Rate (Annualized)	11.32%	11.66%	11.67%	12.21%	10.04%	4.81%	11.96%	12.00%
Weighted Average Lending Rate	11.57%	11.81%	11.33%	11.86%	10.05%	8.03%	12.41%	12.05%
Average Deposit Rate (Annualized)	0.81%	0.59%	0.60%	0.45%	4.18%	4.12%	0.47%	0.77%
Weighted Average Fixed Deposit Rate	5.00%	2.72%	2.09%	2.88%	4.53%	6.50%	2.10%	1.99%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	0.00%	2.25%	1.25%	2.50%	0.00%	6.50%	2.00%	0.00%
Number of Branches/Agencies	2	3	3	1	0	0	1	1
GROWTH RATE								
Deposit Growth Rate	5.10%	7.79%	8.93%	3.92%	5.79%	7.43%	14.02%	-2.90%
Loan Growth Rate	-1.43%	0.56%	2.37%	-2.63%	3.93%	29.08%	7.51%	-3.84%
Capital Growth Rate	0.89%	9.62%	13.69%	10.99%	8.66%	4.70%	14.07%	8.85%
CAPITAL ADEQUACY								
Net Institutional Capital/Total Assets	11.56%	11.79%	10.87%	10.92%	10.24%	10.80%	10.62%	12.40%
Total Capital/Total Deposits	16.24%	25.63%	13.14%	23.64%	13.69%	12.31%	20.59%	16.13%
LIQUIDITY								
Liquid Assets/Total Assets	40.76%	19.70%	24.94%	22.69%	13.54%	16.88%	23.17%	18.59%
Liquid Assets/Total Deposits	49.68%	27.35%	29.71%	30.02%	16.39%	18.93%	30.33%	23.00%
Excess/(Shortfall) Statutory Liquid Assets/Required Statutory Liquid Assets	392.79%	155.97%	192.77%	177.18%	61.61%	71.83%	213.41%	124.23%
ASSET QUALITY								
Total Non-Performing Loans (Net of Specific Loan Loss Reserves)/Total Loans	4.57%	1.17%	1.64%	3.66%	-0.30%	0.00%	1.63%	1.07%
Loan Concentration/Total Loans	13.29%	6.47%	7.56%	5.01%	52.93%	51.91%	7.59%	12.67%
Loan Concentration/Capital and Unimpaired Reserves	50.80%	26.63%	47.03%	20.90%	388.71%	399.98%	34.52%	72.00%
FINANCIAL STRUCTURE								
Total Deposits/Total Assets	82.05%	72.05%	83.97%	75.58%	82.57%	89.20%	76.42%	80.84%
Total Loans/Total Assets	50.91%	75.13%	66.21%	74.06%	83.00%	83.24%	71.60%	74.08%
PROFITABILITY (Annualized)								
Return on Assets (%)	4.37%	5.07%	3.10%	4.44%	4.23%	-0.19%	4.26%	3.20%
Return on Equity (%)	24.37%	21.89%	22.51%	20.60%	27.83%	-1.65%	21.47%	20.72%
Interest Income/Adjusted Operating Income	109.12%	100.85%	103.06%	102.29%	126.11%	-665.00%	94.45%	101.77%
Interest Expense/Adjusted Operating Income	11.58%	4.02%	3.06%	3.89%	56.43%	-782.14%	3.26%	5.52%

Notes:

1. Figures were obtained from Credit Union Returns submitted to the Central Bank of Belize as required under Section 58(1)(c) of the Credit Union Act.