



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS
REGISTERED UNDER THE CREDIT UNIONS ACT
Quarter Ending: 31 December 2020

BZ\$'000

STATEMENT OF FINANCIAL POSITION	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	Spanish Lookout Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
ASSETS								
Cash and Balances Due from Banks	238,088	12,202	22,975	17,981	17,373	24,221	9,695	3,281
Government Securities/Investments	122,938	3,204	11,601	8,807	121	2,000	1,242	143
Total Loans	297,672	86,779	58,169	51,247	57,655	46,563	21,496	17,766
Less: Specific Loan Loss Reserves	(17,580)	(2,173)	(3,547)	(4,355)	(1,015)	-	(532)	(475)
Net Loans	280,092	84,606	54,622	46,892	56,640	46,563	20,964	17,291
Fixed Assets (Net)	13,151	5,355	5,235	2,528	1,084	739	2,585	2,100
Other Assets	-	748	334	355	189	-	354	198
TOTAL ASSETS	654,268	106,115	94,767	76,563	75,407	73,523	34,840	23,013
LIABILITIES & CAPITAL								
Demand Deposits	3,720	5,008	7,163	7,345	-	15,319	-	2,014
Savings Deposits	17,728	-	-	-	62,094	28,529	2,208	-
Time Deposits	58,424	5,843	11,121	401	2,854	20,245	241	2,101
Share Deposits	464,110	64,436	62,841	50,757	-	-	23,018	14,099
Total Deposits	543,982	75,287	81,125	58,503	64,948	64,093	25,467	18,214
Balances Due to Banks	1,070	-	-	-	-	-	-	37
Balances Due to Other Financial Institutions	-	2,149	111	-	-	-	-	19
Balances Due to Other Credit Union	1,930	-	345	-	-	-	-	-
Other Liabilities	-	1,288	1,237	1,135	26	2	988	436
TOTAL LIABILITIES	546,982	78,724	82,818	59,638	64,974	64,095	26,455	18,706
EQUITY								
Share Capital	5,212	2,222	3,202	1,804	8	8,738	1,872	86
Reserves	82,611	20,921	7,448	12,450	8,496	56	4,165	3,510
Current Year Profit/(Loss)	19,463	3,743	944	2,594	1,929	634	803	711
General Loan Loss Reserve	-	-	-	-	-	-	-	-
Asset Revaluation Account	-	505	355	77	-	-	1,545	-
TOTAL CAPITAL	107,285	27,391	11,949	16,925	10,433	9,428	8,385	4,307
TOTAL LIABILITIES & CAPITAL	654,268	106,115	94,767	76,563	75,407	73,523	34,840	23,013

STATEMENT OF COMPREHENSIVE INCOME	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	Spanish Lookout Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Interest Income	11,661	2,311	1,675	1,820	1,394	1,040	669	595
Interest Expense	1,017	79	138	76	608	653	23	26
Net Interest Income	10,644	2,230	1,537	1,742	786	387	646	568
Non-Interest Income	219	164	-	225	26	13	138	242
Non-Interest Expense	1,520	1,053	1,209	694	264	244	428	460
Net Operating Income	9,344	1,342	327	1,273	548	155	356	351
Other Income (Expense)	-	-	-	-	-	-	-	-
Net Income (Loss)	9,344	1,342	327	1,273	549	155	355	351

FINANCIAL INDICATORS	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	Spanish Lookout Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Base Lending Rate (<i>Interest rate used as an index in pricing a credit union loan</i>)	12.00%	12.00%	12.00%	12.00%	8.00%	9.00%	12.00%	12.00%
Residential Mortgage Rate	9.00%	12.00%	12.00%	12.00%	8.00%	9.00%	12.00%	12.00%
Average Lending Rate (<i>Annualized</i>)	9.68%	9.17%	9.67%	11.23%	9.25%	9.14%	10.35%	10.80%
Average Deposit Rate (<i>Annualized</i>)	0.76%	0.26%	0.67%	0.44%	3.18%	4.75%	0.38%	0.55%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	0.00%	2.25%	1.25%	2.50%	0.00%	6.00%	1.00%	0.00%
Number of Branches/Agencies	1	4	3	1	0	0	1	1
CAPITAL ADEQUACY								
Net Institutional Capital/Total Assets	11.65%	13.39%	11.50%	10.82%	11.23%	11.96%	12.08%	13.23%
Total Capital/Total Deposits	16.14%	31.41%	13.57%	24.50%	13.09%	13.72%	29.77%	19.74%
LIQUIDITY								
Liquid Assets/Total Deposits	43.04%	17.22%	28.88%	33.60%	24.32%	37.21%	38.96%	18.36%
Liquid Asset Statutory Requirement	55,142	8,161	8,526	6,130	6,341	7,137	2,534	1,958
Excess (Shortfall) Statutory Liquid Assets	178,971	4,802	14,900	13,524	9,456	16,714	7,389	1,386
ASSET QUALITY								
Total Non-Performing Loans (Net of Specific Loan Loss Reserves)/Total Loans	3.24%	1.00%	2.04%	2.36%	-1.68%	0.00%	1.19%	2.39%
Total Loan Loss Reserves and Provisions/Total Loans	5.91%	2.50%	6.10%	8.50%	1.76%	0.00%	2.47%	2.67%
FINANCIAL STRUCTURE								
Total Deposits/Total Assets	83.14%	70.95%	85.60%	76.41%	86.13%	87.17%	73.10%	79.15%
Total Loans/Total Assets	45.50%	81.78%	61.38%	66.93%	76.46%	63.33%	61.70%	77.20%
PROFITABILITY (Annualized)								
Return on Assets (%)	4.03%	4.64%	1.33%	4.51%	3.47%	1.21%	3.09%	4.10%
Return on Equity (%)	24.04%	18.39%	10.16%	20.86%	25.14%	9.41%	13.67%	22.65%
Net Interest Income/Adjusted Operating Income	97.98%	93.17%	100.00%	88.57%	96.77%	96.79%	82.35%	70.11%
Interest Expense/Adjusted Operating Income	9.37%	3.34%	8.97%	3.87%	74.86%	163.43%	3.06%	3.27%

Notes:

1. Figures were obtained from Credit Union Returns submitted to the Central Bank of Belize as required under section 58(1)(c) of the Credit Unions Act.