



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS
REGISTERED UNDER THE CREDIT UNIONS ACT
Quarter Ending: 30 September 2022

BZ\$'000

STATEMENT OF FINANCIAL POSITION	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Spanish Lookout Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
ASSETS								
Cash and Balances Due from Banks	288,305	15,452	24,346	14,415	19,406	19,825	12,524	3,036
Government Securities/Investments	134,344	3,134	13,572	2,000	109	8,257	1,042	200
Total Loans	267,601	93,423	58,880	70,398	65,370	50,161	20,549	19,364
Less: Specific Loan Loss Reserves	(9,596)	(2,617)	(3,436)	(120)	(2,066)	(4,069)	(701)	(499)
Net Loans	258,005	90,806	55,444	70,278	63,304	46,092	19,848	18,865
Fixed Assets (Net)	14,859	5,854	4,775	3,328	1,233	2,370	2,569	1,952
Other Assets	-	1,217	558	-	243	696	258	295
TOTAL ASSETS	695,513	116,462	98,695	90,021	84,295	77,240	36,241	24,348
LIABILITIES & CAPITAL								
Demand Deposits	4,341	6,553	8,751	19,458	-	7,748	-	2,808
Savings Deposits	20,348	-	-	35,766	72,228	-	2,823	-
Time Deposits	58,787	4,780	8,614	21,766	2,894	165	-	1,171
Share Deposits	503,168	72,412	66,566	-	-	51,253	23,565	15,405
Total Deposits	586,644	83,745	83,931	76,990	75,122	59,166	26,925	19,384
Balances Due to Banks	860	-	-	-	-	-	-	-
Balances Due to Other Financial Institutions	-	600	111	-	-	-	-	-
Balances Due to Other Credit Union	1,752	-	357	-	-	-	-	-
Other Liabilities	-	1,673	1,921	3	60	927	1,169	687
TOTAL LIABILITIES	589,256	86,018	86,320	76,993	75,182	60,093	28,094	20,071
EQUITY								
Share Capital	5,406	2,189	3,304	11,635	8	1,705	1,792	73
Reserves	90,777	25,479	7,974	529	8,350	13,654	4,502	3,824
Current Year Profit/(Loss)	10,074	2,271	742	864	755	1,711	307	380
General Loan Loss Reserve	-	-	-	-	-	-	-	-
Asset Revaluation Account	-	505	355	-	-	77	1,546	-
TOTAL CAPITAL	106,257	30,444	12,375	13,028	9,113	17,147	8,147	4,277
TOTAL LIABILITIES & CAPITAL	695,513	116,462	98,695	90,021	84,295	77,240	36,241	24,348

STATEMENT OF COMPREHENSIVE INCOME	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Spanish Lookout Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Interest Income	8,479	2,803	1,717	1,302	1,292	1,582	650	709
Interest Expense	740	21	116	676	646	70	21	21
Net Interest Income	7,739	2,782	1,601	626	646	1,512	629	688
Non-Interest Income	139	98	-	33	42	193	29	36
Non-Interest Expense	2,708	1,298	1,064	259	200	841	392	593
Net Operating Income	5,170	1,582	537	400	488	864	266	131
Other Income (Expense)	(975)	(191)	(76)	(30)	-	34	(34)	(21)
Net Income (Loss)	4,195	1,391	461	370	488	898	232	110

FINANCIAL INDICATORS	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Spanish Lookout Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Base Lending Rate (<i>Interest rate used as an index in pricing a credit union loan</i>)	12.00%	12.00%	12.00%	8.00%	8.00%	12.00%	12.00%	12.00%
Residential Mortgage Rate	9.00%	12.00%	12.00%	8.00%	8.00%	6.00%	12.00%	12.00%
Average Lending Rate (<i>Annualized</i>)	10.06%	12.00%	10.81%	7.26%	7.36%	12.72%	12.94%	14.91%
Average Deposit Rate (<i>Annualized</i>)	0.50%	0.10%	0.55%	3.17%	3.47%	0.74%	0.32%	0.39%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	5.00%	1.75%	1.25%	5.00%	0.00%	1.00%	1.00%	0.00%
Number of Branches/Agencies	1	3	3	0	0	1	1	1
CAPITAL ADEQUACY								
Net Institutional Capital/Total Assets	12.33%	13.65%	11.31%	13.64%	9.21%	12.31%	12.92%	14.37%
Total Capital/Total Deposits	16.40%	33.64%	13.86%	15.80%	11.13%	26.09%	29.12%	20.10%
LIQUIDITY								
Liquid Assets/Total Deposits	48.85%	19.14%	31.54%	19.45%	25.11%	35.40%	50.55%	13.27%
Liquid Asset Statutory Requirement	59,558	8,608	8,496	8,630	7,561	6,245	2,535	1,918
Excess (Shortfall) Statutory Liquid Assets	226,996	7,421	17,979	6,341	11,301	14,699	11,075	655
ASSET QUALITY								
Total Non-Performing Loans (Net of Specific Loan Loss Reserves)/Total Loans	0.72%	1.95%	1.05%	-0.17%	3.19%	0.11%	1.61%	0.22%
Total Loan Loss Reserves and Provisions/Total Loans	3.59%	2.80%	5.84%	0.17%	3.16%	8.11%	3.41%	2.58%
FINANCIAL STRUCTURE								
Total Deposits/Total Assets	84.35%	71.91%	85.04%	85.52%	89.12%	76.60%	74.29%	79.61%
Total Loans/Total Assets	38.48%	80.22%	59.66%	78.20%	77.55%	64.94%	56.70%	79.53%
PROFITABILITY (Annualized)								
Return on Assets (%)	2.92%	3.91%	1.52%	1.98%	1.81%	4.47%	1.72%	3.15%
Return on Equity (%)	18.07%	14.83%	11.95%	13.58%	16.11%	19.38%	7.32%	17.01%
Net Interest Income/Adjusted Operating Income	98.24%	96.60%	100.00%	94.99%	93.90%	88.68%	95.59%	95.03%
Interest Expense/Adjusted Operating Income	9.39%	0.73%	7.25%	102.58%	93.90%	4.11%	3.19%	2.90%

Notes:
1. Figures were obtained from Credit Union Returns submitted to the Central Bank of Belize as required under section 58(1)(c) of the Credit Unions Act.