



CENTRAL BANK OF BELIZE

QUARTERLY CONSOLIDATED FINANCIAL INFORMATION OF CREDIT UNIONS

REGISTERED UNDER THE CREDIT UNIONS ACT

Quarter Ending: June 2012

BALANCE SHEET	June '12	March '12	December '11	September '11	June '11
ASSETS					
Cash and Balances Due from Banks	211,855	209,880	186,054	178,524	171,171
Government Securities/Investments	16,948	17,070	16,995	16,776	16,391
Total Loans	400,550	388,142	389,412	379,827	373,848
Less: Specific Loan Loss Reserves	(20,570)	(17,756)	(18,250)	(18,228)	(17,551)
General Loan Loss Reserves	-	-	-	-	-
Net Loans	379,980	370,386	371,162	361,599	356,297
Fixed Assets (Net)	14,165	13,448	13,429	12,135	11,899
Other Assets	1,227	971	1,117	1,461	898
TOTAL ASSETS	624,175	611,755	588,757	570,495	556,656
LIABILITIES & CAPITAL					
Demand Deposits	15,763	14,059	11,742	13,276	11,027
Savings Deposits	30,505	28,561	27,683	27,230	26,621
Time Deposits	86,111	85,622	85,693	80,846	80,099
Share Deposits	388,033	361,959	352,297	346,759	344,460
Total Deposits	520,412	490,201	477,415	468,111	462,207
Balances Due to Banks	1,738	1,646	1,757	1,843	1,927
Balances Due to Central Bank	-	-	-	-	-
Other Liabilities	777	425	527	529	517
TOTAL LIABILITIES	522,927	492,272	479,699	470,483	464,651
CAPITAL					
Share Capital	7,680	7,445	7,340	7,277	7,169
Reserves	84,473	75,876	75,537	75,685	76,570
Current Year Profit/(Loss)	8,298	35,490	25,509	16,378	7,594
Asset Revaluation Account	797	672	672	672	672
TOTAL CAPITAL	101,248	119,483	109,058	100,012	92,005
TOTAL LIABILITIES & CAPITAL	624,175	611,755	588,757	570,495	556,656
INCOME STATEMENT					
Interest Income	12,988	15,143	13,472	13,022	12,039
Interest Expense	2,140	2,003	2,223	2,193	2,136
Net Interest Income	10,848	13,140	11,249	10,829	9,903
Non-Interest Income	209	312	302	214	227
Non-Interest Expense	2,759	2,904	2,432	2,265	2,545
Net Operating Income	8,298	10,548	9,119	8,778	7,585
Other Income (Expense)	0	3	11	7	8
Net Income (Loss)	8,298	10,551	9,130	8,785	7,593
OTHER INDICATORS					
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	11.88%	12.00%	12.00%	12.00%	12.00%
Residential Mortgage Rate	12.00%	12.13%	12.13%	12.13%	12.13%
Average Lending Rate <i>(Annualized)</i>	11.36%	11.34%	11.10%	10.80%	10.94%
FINANCIAL INDICATORS					
<u>CAPITAL ADEQUACY</u>					
Total Capital/Total Deposits	17.86%	17.13%	17.50%	17.87%	18.26%
Institutional Capital/Total Assets	10.66%	10.67%	10.96%	11.31%	10.76%
Net Institutional Capital/Total Assets	10.18%	10.02%	10.26%	10.73%	10.02%
<u>LIQUIDITY</u>					
Net Loans/Total Deposits	73.02%	75.56%	77.74%	77.25%	77.09%
Liquid Assets	223,033	216,473	194,229	186,133	181,610
Liquid Assets Statutory Requirement	52,329	49,072	48,120	47,402	46,454
Excess/(Shortfall) Statutory Liquid Assets	170,704	167,401	146,109	138,731	135,156
Liquid Assets to Deposits, Shares & Current Borrowings (%)	42.23%	43.50%	40.68%	39.76%	39.29%
<u>ASSET QUALITY</u>					
Total Adversely Classified Loans	31,377	30,485	32,292	30,947	29,331
Total Adversely Classified Loans (Net of Specific Reserves)/Total Loans	2.70%	3.28%	3.61%	3.35%	3.15%
Total Loan Loss Reserves/Total Loans	5.14%	4.57%	4.69%	4.80%	4.69%
Net Loans/Total Assets	60.88%	60.54%	63.04%	63.38%	64.01%
External Credit/Total Assets	0.28%	0.27%	0.30%	0.32%	0.35%
Total Operating Expense/ Average Total Assets	0.89%	1.75%	1.70%	1.81%	1.80%
Total Deposits/Total Assets	83.38%	80.13%	81.09%	82.05%	83.03%
<u>PROFITABILITY</u> <i>(Annualized)</i>					
Return on Assets (%)	6.21%	6.21%	5.98%	5.85%	5.51%
Return on Equity (%)	31.19%	31.19%	30.81%	30.94%	29.73%
Net-Interest Income/Adjusted Operating Income	98.11%	97.68%	97.39%	98.06%	97.76%
Non-Interest Income/Adjusted Operating Income	1.89%	2.32%	2.61%	1.94%	2.24%
Membership	128,525	127,721	130,800	128,464	123,650
Number of credit unions included	8	8	8	8	8