QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS
REGISTERED UNDER THE CREDIT UNIONS ACT
Quarter Ending 30 June 2014

|  |  |  |  |  |  |  | BZ\$'000 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| BALANCE SHEET | Holy Redeemer Credit Union | St. Francis Xavier Credit Union | $\begin{array}{\|c\|} \hline \text { St. Johns } \\ \text { Credit Union } \\ \hline \end{array}$ | Blue Creek Credit Union | La Inmaculada <br> Credit Union | St. Martin's Credit Union | Toledo Teacher's Credit Union | Total |
| ASSETS |  |  |  |  |  |  |  |  |
| Cash and Balances Due from Banks | 202,451 | 11,314 | 4,885 | 7,626 | 5,931 | 3,534 | 2,449 | 238,190 |
| Government Securities/Investments | 10,023 | 384 | 6,475 | 73 | 1,807 | 178 | 103 | 19,043 |
| Total Loans | 292,027 | 55,903 | 43,486 | 37,304 | 40,993 | 13,920 | 13,622 | 497,255 |
| Less: Specific Loan Loss Reserves | $(30,917)$ | $(3,976)$ | $(1,178)$ | - | (694) | (355) | (590) | $(37,710)$ |
| Net Loans | 261,110 | 51,927 | 42,308 | 37,304 | 40,299 | 13,565 | 13,032 | 459,545 |
| Fixed Assets (Net) | 3,313 | 4,912 | 2,940 | 446 | 1,600 | 1,021 | 1,242 | 15,474 |
| Other Assets | 46 | 278 | 255 | 12 | 225 | 145 | 103 | 1,064 |
| TOTAL ASSETS | 476,943 | 68,815 | 56,863 | 45,461 | 49,862 | 18,443 | 16,929 | 733,316 |
| LIABILITIES \& CAPITAL |  |  |  |  |  |  |  |  |
| Demand Deposits | 2,813 | 3,140 | 2,359 | 6,397 | 3,044 | 788 | 1,389 | 19,930 |
| Savings Deposits | 9,393 | 0 | 0 | 32,643 | 0 | 0 | 0 | 42,036 |
| Time Deposits | 59,558 | 13,324 | 18,320 | 0 | 851 | 476 | 3,488 | 96,017 |
| Share Deposits | 326,945 | 40,878 | 31,660 | 544 | 35,419 | 15,557 | 9,959 | 460,962 |
| Total Deposits | 398,709 | 57,342 | 52,339 | 39,584 | 39,314 | 16,821 | 14,836 | 618,945 |
| Balances Due to Banks | 0 | 1,400 | 113 | 0 | 0 | 0 | 0 | 1,513 |
| Balances Due to Other Financial Institutions | 0 | 0 | 0 | 0 | 2,566 | 0 | 0 | 2,566 |
| Balances Due to Other Credit Union | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Liabilities | 0 | 125 | 244 | 0 | 342 | 90 | 543 | 1,344 |
| total liabilities | 398,709 | 58,867 | 52,696 | 39,584 | 42,222 | 16,911 | 15,379 | 624,368 |
| CAPITAL |  |  |  |  |  |  |  |  |
| Share Capital | 4,148 | 1,765 | 934 | 8 | 1,263 | 192 | 88 | 8,398 |
| Reserves | 66,387 | 7,434 | 2,324 | 5,111 | 5,708 | 903 | 1,329 | 89,196 |
| Current Year Profit/(Loss) | 7,699 | 509 | 554 | 758 | 592 | 122 | 133 | 10,367 |
| General Loan Loss Reserve |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Asset Revaluation Account | 0 | 240 | 355 | 0 | 77 | 315 | 0 | 987 |
| TOTAL CAPITAL | 78,234 | 9,948 | 4,167 | 5,877 | 7,640 | 1,532 | 1,550 | 108,948 |
| TOTAL LIABILIties \& CAPITAL | 476,943 | 68,815 | 56,863 | 45,461 | 49,862 | 18,443 | 16,929 | 733,316 |
| INCOME STATEMENT |  |  |  |  |  |  |  |  |
| Interest Income | 9,689 | 1,789 | 1,370 | 1,336 | 1,316 | 428 | 428 | 16,356 |
| Interest Expense | 1,136 | 98 | 167 | 519 | 52 | 20 | 74 | 2,066 |
| Net Interest Income | 8,553 | 1,691 | 1,203 | 817 | 1,264 | 408 | 354 | 14,290 |
| Non-Interest Income | 22 | 42 | - | 26 | 15 | 9 | 13 | 127 |
| Non-Interest Expense | 876 | 1,224 | 648 | 85 | 687 | 295 | 234 | 4,049 |
| Net Operating Income | 7,699 | 509 | 554 | 758 | 592 | 122 | 133 | 10,367 |
| Other Income (Expense) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Income (Loss) | 7,699 | 509 | 554 | 758 | 592 | 122 | 133 | 10,367 |
| OTHER INDICATORS |  |  |  |  |  |  |  |  |
| Base Lending Rate (Interestrate used as an index in pricicha a credit union loan) | 12.00\% | 12.00\% | 12.00\% |  |  |  |  |  |
| Residential Mortgage Rate | 12.00\% | 12.00\% | 8.00\% | 11.00\% | 12.00\% | 13.00\% | 12.00\% | 11.43\% |
| Average Lending Rate (Annualized) | 12.56\% | 12.20\% | 10.59\% | 14.31\% | 11.27\% | 11.85\% | 11.56\% | 12.05\% |
| Weighted Average Lending Rate | 11.99\% | 12.00\% | 11.10\% | 11.27\% | 12.24\% | 12.11\% | 11.67\% | 11.77\% |
| Average Deposit Rate (Annualized) | 1.17\% | 0.70\% | 1.23\% | 4.81\% | 0.56\% | 0.49\% | 1.52\% | 1.49\% |
| Weighted Average Fixed Deposit Rate | 7.59\% | 5.14\% | 3.53\% | 0.00\% | 3.33\% | 3.00\% | 3.42\% | 3.72\% |
| Fixed Deposit Rate ( $\$ 5,000 / \$ 10,000$ for 3 months) Number of Branches/Agencies | 4.00\% 1 | $2.25 \%$ 3 | $3.00 \%$ 2 | $6.00 \%$ 0 | $3.00 \%$ 1 | 5.00\% 0 | $3.00 \%$ 1 | $3.75 \%$ 8 |
| FINANCIAL INDICATORS |  |  |  |  |  |  |  |  |
| AVERAGES |  |  |  |  |  |  |  |  |
| Average Loans | 291,435 | 54,911 | 42,302 | 36,879 | 39,730 | 13,495 | 13,272 | 492,022 |
| Average Deposits | 389,982 | 55,730 | 50,913 | 38,291 | 37,821 | 15,664 | 14,452 | 602,852 |
| Average Assets | 474,723 | 68,588 | 55,965 | 44,921 | 48,903 | 17,336 | 16,493 | 726,928 |
| Average Equity | 84,741 | 11,360 | 4,621 | 6,037 | 8,145 | 1,508 | 1,591 | 118,001 |
| CAPITAL ADEQUACY |  |  |  |  |  |  |  |  |
| Net Institutional Capital/Total Assets | 12.59\% | 8.10\% | 2.19\% | 10.23\% | 8.79\% | 5.67\% | 7.40\% | 10.68\% |
| Total Capital/Total Deposits | 17.69\% | 16.46\% | 6.90\% | 12.93\% | 17.93\% | 8.38\% | 9.55\% | 17.60\% |
| Institutional Capital/Total Assets | 12.30\% | 8.08\% | 3.66\% | 10.23\% | 8.79\% | 5.51\% | 7.26\% | 10.60\% |
| LIQUIDITY |  |  |  |  |  |  |  |  |
| Net Loans/Total Deposits | 65.49\% | 90.56\% | 80.83\% | 94.24\% | 102.51\% | 80.64\% | 87.84\% | 74.25\% |
| Liquid Assets Statutory Requirement | 40,415 | 5,977 | 5,135 | 3,912 | 4,073 | 1,624 | 1,446 | 62,582 |
| Excess/(Shortfall) Statutory Liquid Assets | 162,254 | 5,127 | 3,636 | 3,427 | 1,884 | 2,020 | 767 | 179,115 |
| ASSET QUALITY |  |  |  |  |  |  |  |  |
| Total Adversely Classified Loans (Net of Specific Reserves)/Total Loan: | 3.85\% | 1.86\% | 3.17\% | 0.00\% | 1.36\% | 1.54\% | 2.04\% |  |
| Total Loan Loss Reserves/Total Loans | 10.59\% | 7.11\% | 2.71\% | 0.00\% | 1.69\% | 2.55\% | 4.33\% | 7.58\% |
| Net Loans/Total Assets | 54.75\% | 75.46\% | 74.40\% | 82.06\% | 80.82\% | 73.55\% | 76.98\% | 62.67\% |
| Total Deposits/Total Assets | 83.60\% | 83.33\% | 92.04\% | 87.07\% | 78.85\% | 91.21\% | 87.64\% | 84.40\% |
| PROFITABILITY (Annualized) |  |  |  |  |  |  |  |  |
| Return on Assets (\%) | 6.49\% | 2.97\% | 3.96\% | 6.75\% | 4.84\% | 2.81\% | 3.23\% | 5.71\% |
| Return on Equity (\%) | 36.34\% | 17.92\% | 47.97\% | 50.23\% | 29.07\% | 32.37\% | 33.44\% | 35.15\% |
| Net-Interest Income/Adjusted Operating Income | 99.74\% | 97.58\% | 100.00\% | 96.92\% | 98.83\% | 97.84\% | 96.46\% | 98.19\% |
| Non-Interest Income/Adjusted Operating Income | 0.26\% | 2.42\% | 0.00\% | 3.08\% | 1.17\% | 2.16\% | 3.54\% | 1.81\% |
| Membership $\begin{aligned} & \text { Mumber of credit unions included }\end{aligned}$ | 49,951 | 29,184 | 22,750 | 1,602 | 21,703 | 7,803 | 9,541 | 142,534 |
|  |  |  |  |  |  |  |  | 7 |

