



CENTRAL BANK OF BELIZE

QUARTERLY CONSOLIDATED FINANCIAL INFORMATION OF CREDIT UNIONS

REGISTERED UNDER THE CREDIT UNIONS ACT

Quarter Ending: September 2012

BALANCE SHEET	September '12	June '12	March '12	December '11	September '11
ASSETS					
Cash and Balances Due from Banks	212,172	211,855	209,880	186,054	178,524
Government Securities/Investments	16,944	16,948	17,070	16,995	16,776
Total Loans	412,830	400,550	388,142	389,412	379,827
Less: Specific Loan Loss Reserves	(20,652)	(20,570)	(17,756)	(18,250)	(18,228)
General Loan Loss Reserves	-	-	-	-	-
Net Loans	392,178	379,980	370,386	371,162	361,599
Fixed Assets (Net)	14,699	14,165	13,448	13,429	12,135
Other Assets	1,026	1,227	971	1,117	1,461
TOTAL ASSETS	637,019	624,175	611,755	588,757	570,495
LIABILITIES & CAPITAL					
Demand Deposits	16,904	15,763	14,059	11,742	13,276
Savings Deposits	31,478	30,505	28,561	27,683	27,230
Time Deposits	85,324	86,111	85,622	85,693	80,846
Share Deposits	391,522	388,033	361,959	352,297	346,759
Total Deposits	525,228	520,412	490,201	477,415	468,111
Balances Due to Banks	1,695	1,738	1,646	1,757	1,843
Balances Due to Central Bank	-	-	-	-	-
Other Liabilities	693	777	425	527	529
TOTAL LIABILITIES	527,616	522,927	492,272	479,699	470,483
CAPITAL					
Share Capital	7,726	7,680	7,445	7,340	7,277
Reserves	84,118	84,473	75,876	75,537	75,685
Current Year Profit/(Loss)	16,762	8,298	35,490	25,509	16,378
Asset Revaluation Account	797	797	672	672	672
TOTAL CAPITAL	109,403	101,248	119,483	109,058	100,012
TOTAL LIABILITIES & CAPITAL	637,019	624,175	611,755	588,757	570,495
INCOME STATEMENT					
Interest Income	12,834	12,988	15,143	13,472	13,022
Interest Expense	2,224	2,140	2,003	2,223	2,193
Net Interest Income	10,610	10,848	13,140	11,249	10,829
Non-Interest Income	254	209	312	302	214
Non-Interest Expense	2,389	2,759	2,904	2,432	2,265
Net Operating Income	8,475	8,298	10,548	9,119	8,778
Other Income (Expense)	0	0	3	11	7
Net Income (Loss)	8,475	8,298	10,551	9,130	8,785
OTHER INDICATORS					
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	11.86%	11.88%	12.00%	12.00%	12.00%
Residential Mortgage Rate	12.00%	12.00%	12.13%	12.13%	12.13%
Average Lending Rate <i>(Annualized)</i>	10.95%	11.36%	11.34%	11.10%	10.80%
FINANCIAL INDICATORS					
CAPITAL ADEQUACY					
Total Capital/Total Deposits	17.64%	17.86%	17.13%	17.50%	17.87%
Institutional Capital/Total Assets	11.36%	10.66%	10.67%	10.96%	11.31%
Net Institutional Capital/Total Assets	10.80%	10.18%	10.02%	10.26%	10.73%
LIQUIDITY					
Net Loans/Total Deposits	74.67%	73.02%	75.56%	77.74%	77.25%
Liquid Assets	215,210	223,033	216,473	194,229	186,133
Liquid Assets Statutory Requirement	53,133	52,329	49,072	48,120	47,402
Excess/(Shortfall) Statutory Liquid Assets	162,077	170,704	167,401	146,109	138,731
Liquid Assets to Deposits, Shares & Current Borrowings (%)	40.38%	42.23%	43.50%	40.68%	39.76%
ASSET QUALITY					
Total Adversely Classified Loans	33,908	31,377	30,485	32,292	30,947
Total Adversely Classified Loans (Net of Specific Reserves)/Total Loans	3.21%	2.70%	3.28%	3.61%	3.35%
Total Loan Loss Reserves/Total Loans	5.00%	5.14%	4.57%	4.69%	4.80%
Net Loans/Total Assets	61.56%	60.88%	60.54%	63.04%	63.38%
External Credit/Total Assets	0.27%	0.28%	0.27%	0.30%	0.32%
Total Operating Expense/ Average Total Assets	1.64%	0.89%	1.75%	1.70%	1.81%
Total Deposits/Total Assets	82.45%	83.38%	80.13%	81.09%	82.05%
PROFITABILITY (Annualized)					
Return on Assets (%)	5.41%	6.21%	6.21%	5.98%	5.85%
Return on Equity (%)	29.56%	31.19%	31.19%	30.81%	30.94%
Net-Interest Income/Adjusted Operating Income	97.66%	98.11%	97.68%	97.39%	98.06%
Non-Interest Income/Adjusted Operating Income	2.34%	1.89%	2.32%	2.61%	1.94%
Membership	123,906	128,525	127,721	130,800	128,464
Number of credit unions included	7	8	8	8	8