



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS
REGISTERED UNDER THE CREDIT UNIONS ACT
Quarter Ending 31 December 2016

	BZ\$'000						
STATEMENT OF FINANCIAL POSITION	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
ASSETS							
Cash and Balances Due from Banks	229,116	8,460	10,210	8,828	9,711	3,899	2,263
Government Securities/Investments	23,941	374	6,475	66	1,807	178	93
Total Loans	329,497	78,396	61,935	52,738	58,705	19,789	17,673
Less: Specific Loan Loss Reserves	(33,427)	(3,222)	(2,294)	-	(678)	(328)	(255)
Net Loans	296,070	75,174	59,641	52,738	58,027	19,461	17,418
Fixed Assets (Net)	5,026	5,208	3,275	702	1,737	990	1,276
Other Assets	285	160	345	122	39	107	232
TOTAL ASSETS	554,438	89,376	79,946	62,456	71,321	24,635	21,282
LIABILITIES & CAPITAL							
Demand Deposits	3,936	3,460	3,935	9,377	4,887	1,148	1,599
Savings Deposits	11,520	-	-	41,888	-	-	-
Time Deposits	62,171	9,415	17,706	-	924	451	3,134
Share Deposits	382,239	52,369	49,321	571	45,893	18,148	12,801
Total Deposits	459,866	65,244	70,962	51,836	51,704	19,747	17,534
Balances Due to Banks	-	-	-	-	-	-	-
Balances Due to Other Financial Institutions	-	4,525	111	2,650	2,619	-	559
Balances Due to Other Credit Unions	-	-	-	-	-	-	0
Other Liabilities	28	750	508	-	966	335	387
TOTAL LIABILITIES	459,894	70,519	71,581	54,486	55,289	20,082	18,480
CAPITAL							
Share Capital	4,517	1,985	2,653	8	1,641	1,541	89
Reserves	72,882	12,860	4,171	6,461	11,141	2,163	2,046
Current Year Profit/(Loss)	17,145	3,772	1,187	1,501	3,173	534	667
General Loan Loss Reserve	-	-	-	-	-	-	-
Asset Revaluation Account	-	240	355	-	77	315	-
TOTAL CAPITAL	94,544	18,857	8,365	7,970	16,032	4,553	2,802
TOTAL LIABILITIES & CAPITAL	554,438	89,376	79,946	62,456	71,321	24,635	21,282
STATEMENT OF COMPREHENSIVE INCOME (Quarterly figures)							
Interest Income	8,953	2,378	1,709	1,312	1,752	614	572
Interest Expense	1,126	223	204	595	88	28	51
Net Interest Income	7,828	2,155	1,505	717	1,664	586	521
Non-Interest Income	24	44	-	27	16	21	38
Non-Interest Expense	1,275	976	1,221	169	680	387	412
Net Operating Income	6,576	1,223	284	575	1,000	220	147
Other Income (Expense)	-	-	-	-	-	-	-
Net Income (Loss)	6,576	1,223	284	575	1,000	220	147
OTHER INDICATORS							
Base Lending Rate (<i>Interest rate used as an index in pricing a credit union loan</i>)	12.00%	12.00%	12.00%	10.00%	12.00%	12.00%	12.00%
Residential Mortgage Rate	12.00%	12.00%	12.00%	10.00%	12.00%	15.00%	12.00%
Average Lending Rate (<i>Annualized</i>)	11.86%	11.42%	9.97%	10.07%	10.65%	10.36%	11.21%
Weighted Average Lending Rate	11.92%	11.76%	11.31%	10.22%	12.12%	12.32%	11.95%
Average Deposit Rate (<i>Annualized</i>)	1.05%	1.39%	1.18%	4.17%	0.44%	0.32%	2.05%
Weighted Average Fixed Deposit Rate	5.00%	2.72%	2.15%	0.00%	2.88%	2.00%	2.93%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	0.00%	2.25%	1.25%	0.00%	2.50%	2.75%	1.50%
Number of Branches/Agencies	1	3	2	0	1	0	1
FINANCIAL INDICATORS							
GROWTH RATE							
Deposit Growth Rate	6.61%	7.74%	10.04%	10.35%	9.65%	5.67%	4.57%
Loan Growth Rate	4.14%	16.29%	14.73%	20.57%	15.56%	14.39%	6.54%
Capital Growth Rate	3.32%	19.47%	38.98%	6.14%	40.39%	24.77%	13.08%
CAPITAL ADEQUACY							
Net Institutional Capital/Total Assets	11.88%	11.66%	7.04%	10.02%	3.67%	10.34%	11.39%
Total Capital/Total Deposits	16.83%	23.12%	10.12%	12.48%	24.87%	20.35%	12.18%
LIQUIDITY							
Liquid Assets/Total Assets	41.28%	9.16%	15.10%	14.12%	14.96%	18.30%	11.20%
Liquid Assets/Total Deposits	49.76%	12.54%	17.01%	17.01%	20.63%	22.82%	13.60%
Excess/(Shortfall) Statutory Liquid Assets/Statutory Liquid Assets	393.52%	14.19%	65.13%	68.95%	87.60%	183.36%	35.61%
ASSET QUALITY							
Total Non-Performing Loans (Net of Specific Reserves)/Total Loans	5.08%	1.16%	1.94%	0.00%	9.38%	1.97%	-0.08%
Total Non-Performing Loans/Total Loans	15.23%	5.27%	5.64%	0.00%	10.53%	3.63%	1.36%
Loan Loss Reserves/Total Adversely Classified Loans	66.63%	77.94%	65.67%	0.00%	10.96%	37.74%	106.25%
Total Loan Loss Reserves/Total Loans	10.14%	4.11%	3.70%	0.00%	1.15%	1.37%	1.44%
Total Non-Performing Loans (Net of Specific Reserves)/Net Institutional Capital	25.42%	8.75%	21.31%	0.00%	210.41%	17.55%	-0.62%
Loan Concentration/Total Loans	13.68%	5.83%	8.14%	58.83%	4.71%	8.07%	11.23%
Loan Concentration/Capital and Unimpaired Reserves	58.22%	30.77%	70.20%	479.58%	30.28%	39.71%	92.93%
FINANCIAL STRUCTURE							
Total Deposits/Total Assets	82.94%	73.00%	88.76%	83.00%	72.49%	80.16%	82.39%
Total Loans/Total Assets	59.43%	87.71%	77.47%	84.44%	82.31%	80.33%	83.04%
PROFITABILITY (Annualized)							
Return on Assets (%)	4.19%	5.88%	2.05%	3.41%	6.24%	2.97%	4.26%
Return on Equity (%)	23.43%	27.98%	18.22%	24.65%	29.58%	16.88%	33.89%
Interest Income/Adjusted Operating Income	114.03%	108.14%	113.55%	62.75%	104.29%	101.15%	102.33%
Interest Expense/Adjusted Operating Income	14.34%	10.14%	13.55%	28.46%	5.24%	4.61%	9.12%