



CENTRAL BANK OF BELIZE

QUARTERLY CONSOLIDATED FINANCIAL INFORMATION OF CREDIT UNIONS

REGISTERED UNDER THE CREDIT UNIONS ACT

Quarter Ending: December 2008

BZ\$'000

BALANCE SHEET	TOTAL
ASSETS	
Cash and Balances Due from Banks	109,662
Government Securities/Investments	14,751
Total Loans	318,977
Less: Specific Loan Loss Reserves	(11,660)
General Loan Loss Reserves	(641)
Net Loans	306,676
Fixed Assets (Net)	10,854
Other Assets	871
TOTAL ASSETS	442,814
LIABILITIES & SHAREHOLDERS' EQUITY	
Demand Deposits	7,756
Savings Deposits	201,407
Time Deposits	63,432
Share Deposits	0
Total Deposits	272,595
Balances Due to Banks	4,674
Balances Due to Central Bank	-
Other Liabilities	1,082
TOTAL LIABILITIES	278,351
CAPITAL	
Share Capital	85,683
Reserves	58,090
Current Year Profit/(Loss)	20,018
Asset Revaluation Account	672
TOTAL CAPITAL	164,463
TOTAL LIABILITIES & EQUITY	442,814
INCOME STATEMENT	
Interest Income	10,187
Interest Expense	1,837
Net Interest Income	8,350
Non-Interest Income	144
Non-Interest Expense	2,110
Net Operating Income	6,384
Other Income (Expense)	(4)
Net Income (Loss)	6,380
OTHER INDICATORS	
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	12.00%
Residential Mortgage Rate	12.00%
Average Lending Rate <i>(Annualized)</i>	11.24%
Average Deposit Rate <i>(Annualized)</i>	2.11%
FINANCIAL INDICATORS	
<u>CAPITAL ADEQUACY</u>	
Total Capital/Deposits	60.33%
Total Capital/Total Assets	37.14%
Net Institutional Capital/Total Assets	13.12%
<u>LIQUIDITY</u>	
Net Loans/Deposits	112.50%
Liquid Assets	109,689
Liquid Assets Statutory Requirement	35,970
Excess/(Shortfall) Statutory Liquid Assets	73,719
Liquid Assets to Deposits (%)	40.24%
<u>ASSET QUALITY</u>	
Total Adversely Classified Loans	35,194
Total Loan Loss Reserves/Adversely Classified Loans	34.95%
Total Loan Loss Reserves/Total Loans	3.86%
Net Loans/Total Assets	69.26%
External Credit/Total Assets	1.15%
Net income/Average Total assets	1.51%
Total Operating Expense/ Average Total Assets	0.50%
<u>PROFITABILITY</u> <i>(Annualized)</i>	
Return on Assets (%)	6.31%
Return on Equity (%)	17.37%
Net-Interest Income/Adjusted Operating Income	98.30%
Non-Interest Income/Adjusted Operating Income	1.70%