



CENTRAL BANK OF BELIZE

QUARTERLY CONSOLIDATED FINANCIAL INFORMATION OF CREDIT UNIONS

REGISTERED UNDER THE CREDIT UNIONS ACT
Quarter Ending: December 2009

BZ\$'000

BALANCE SHEET	TOTAL
ASSETS	
Cash and Balances Due from Banks	126,622
Government Securities/Investments	15,341
Total Loans	343,551
Less: Specific Loan Loss Reserves	(14,265)
General Loan Loss Reserves	0
Net Loans	329,286
Fixed Assets (Net)	10,554
Other Assets	853
TOTAL ASSETS	482,656
LIABILITIES & SHAREHOLDERS' EQUITY	
Demand Deposits	4,696
Savings Deposits	26,180
Time Deposits	74,296
Share Deposits	286,214
Total Deposits	391,386
Balances Due to Banks	3,873
Balances Due to Central Bank	0
Other Liabilities	635
TOTAL LIABILITIES	395,894
CAPITAL	
Share Capital	1,657
Reserves	61,703
Current Year Profit/(Loss)	22,730
Asset Revaluation Account	672
TOTAL CAPITAL	86,762
TOTAL LIABILITIES & EQUITY	482,656
INCOME STATEMENT	
Interest Income	12,527
Interest Expense	1,993
Net Interest Income	10,534
Non-Interest Income	193
Non-Interest Expense	2,642
Net Operating Income	8,085
Other Income (Expense)	0
Net Income (Loss)	8,085
OTHER INDICATORS	
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	12.00%
Residential Mortgage Rate	12.00%
Average Lending Rate <i>(Annualized)</i>	12.10%
FINANCIAL INDICATORS	
<u>CAPITAL ADEQUACY</u>	
Total Capital/Deposits	22.17%
Total Capital/Total Assets	17.98%
Net Institutional Capital/Total Assets	9.72%
<u>LIQUIDITY</u>	
Net Loans/Deposits	84.13%
Liquid Assets	135,798
Liquid Assets Statutory Requirement	39,362
Excess/(Shortfall) Statutory Liquid Assets	96,436
Liquid Assets to Deposits (%)	34.70%
<u>ASSET QUALITY</u>	
Total Adversely Classified Loans	29,041
Total Loan Loss Reserves/Adversely Classified Loans	49.12%
Total Loan Loss Reserves/Total Loans	4.15%
Net Loans/Total Assets	68.22%
External Credit/Total Assets	0.80%
Net Income/Average Total assets	1.74%
Total Operating Expense/ Average Total Assets	0.57%
<u>PROFITABILITY</u> <i>(Annualized)</i>	
Return on Assets (%)	6.52%
Return on Equity (%)	36.68%
Net-Interest Income/Adjusted Operating Income	98.20%
Non-Interest Income/Adjusted Operating Income	1.80%