



CENTRAL BANK OF BELIZE

QUARTERLY CONSOLIDATED FINANCIAL INFORMATION OF CREDIT UNIONS

REGISTERED UNDER THE CREDIT UNIONS ACT

Quarters Ending

BZ\$'000

BALANCE SHEET	Dec-10	Sep-10	Jun-10	Mar-10
<b>ASSETS</b>				
Cash and Balances Due from Banks	153,404	148,534	146,554	140,276
Government Securities/Investments	16,316	15,316	15,316	15,241
<b>Total Loans</b>	<b>367,029</b>	<b>358,574</b>	<b>349,893</b>	<b>347,166</b>
Less: Specific Loan Loss Reserves	(15,003)	(14,970)	(15,054)	(14,326)
General Loan Loss Reserves	-	-	-	-
Net Loans	352,026	343,604	334,839	332,840
Fixed Assets (Net)	12,293	11,549	11,421	10,772
Other Assets	870	647	684	768
<b>TOTAL ASSETS</b>	<b>534,909</b>	<b>519,650</b>	<b>508,814</b>	<b>499,897</b>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>				
Demand Deposits	5,395	5,735	4,958	4,693
Savings Deposits	28,696	28,459	28,397	27,211
Time Deposits	81,168	80,140	79,685	77,146
Share Deposits	313,745	309,082	308,038	284,841
<b>Total Deposits</b>	<b>429,004</b>	<b>423,416</b>	<b>421,078</b>	<b>393,891</b>
Balances Due to Banks	3,842	2,116	2,056	2,530
Balances Due to Central Bank	0	0	0	0
Other Liabilities	503	563	417	477
<b>TOTAL LIABILITIES</b>	<b>433,349</b>	<b>426,095</b>	<b>423,551</b>	<b>396,898</b>
<b>CAPITAL</b>				
Share Capital	6,940	6,923	7,583	8,361
Reserves	69,431	69,514	69,303	61,752
Current Year Profit/(Loss)	24,517	16,446	7,705	32,214
Asset Revaluation Account	672	672	672	672
<b>TOTAL CAPITAL</b>	<b>101,560</b>	<b>93,555</b>	<b>85,263</b>	<b>102,999</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>534,909</b>	<b>519,650</b>	<b>508,814</b>	<b>499,897</b>
<b>INCOME STATEMENT</b>				
Interest Income	12,576	12,793	12,055	14,035
Interest Expense	2,327	2,194	2,106	2,044
<b>Net Interest Income</b>	<b>10,249</b>	<b>10,599</b>	<b>9,949</b>	<b>11,992</b>
Non-Interest Income	197	247	164	220
Non-Interest Expense	2,380	2,095	2,419	2,764
<b>Net Operating Income</b>	<b>8,066</b>	<b>8,751</b>	<b>7,695</b>	<b>9,449</b>
Other Income (Expense)	3	0	0	34
<b>Net Income (Loss)</b>	<b>8,069</b>	<b>8,751</b>	<b>7,695</b>	<b>9,483</b>
<b>OTHER INDICATORS</b>				
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	12.00%	12.00%	12.00%	12.00%
Residential Mortgage Rate	12.13%	12.13%	12.13%	12.13%
Average Lending Rate <i>(Annualized)</i>	10.92%	11.81%	11.13%	10.34%
<b>FINANCIAL INDICATORS</b>				
<b>CAPITAL ADEQUACY</b>				
Total Capital/Total Deposits	17.96%	18.21%	18.42%	17.97%
Institutional Capital/Total Assets	11.11%	11.43%	11.64%	10.60%
Net Institutional Capital/Total Assets	10.14%	10.39%	10.63%	9.40%
<b>LIQUIDITY</b>				
Net Loans/Total Deposits	82.06%	81.15%	79.52%	84.50%
Liquid Assets	161,180	157,237	157,150	147,607
Liquid Assets Statutory Requirement	43,562	43,098	44,124	39,527
Excess/(Shortfall) Statutory Liquid Assets	117,618	114,139	113,026	107,970
Liquid Assets to Deposits, Shares & Current Borrowings (%)	37.57%	37.14%	37.32%	37.47%
<b>ASSET QUALITY</b>				
Total Adversely Classified Loans	30,147	29,523	28,275	27,636
Total Adversely Classified Loans (Net of Specific Reserves)/Total Loans	4.13%	4.06%	3.78%	3.83%
Total Loan Loss Reserves/Total Loans	4.09%	4.17%	4.30%	4.13%
Net Loans/Total Assets	65.81%	66.12%	65.81%	66.58%
External Credit/Total Assets	0.72%	0.41%	0.40%	0.51%
Total Operating Expense/ Average Total Assets	1.77%	1.77%	1.84%	2.13%
Total Deposits/Total Assets	80.20%	81.48%	82.76%	78.79%
<b>PROFITABILITY (Annualized)</b>				
Return on Assets (%)	6.32%	6.45%	6.12%	6.50%
Return on Equity (%)	31.85%	33.35%	32.72%	28.75%
Net-Interest Income/Adjusted Operating Income	98.07%	98.04%	99.12%	98.33%
Non-Interest Income/Adjusted Operating Income	1.93%	1.96%	1.63%	1.67%
Membership	119,757	118,599	117,210	115,786
# of credit unions included	8	8	8	8