



QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS
REGISTERED UNDER THE CREDIT UNIONS ACT
Quarter Ending 31 December 2014

BZ\$'000

BALANCE SHEET	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union	Total
ASSETS								
Cash and Balances Due from Banks	203,001	9,065	4,704	9,882	5,861	3,168	2,032	237,713
Government Securities/Investments	11,523	384	6,475	73	1,807	178	103	20,543
Total Loans	302,526	59,725	50,143	39,242	45,587	15,190	14,634	527,047
Less: Specific Loan Loss Reserves	(30,393)	(3,946)	(1,347)	0	(693)	(392)	(239)	(37,010)
Net Loans	272,133	55,779	48,796	39,242	44,894	14,798	14,395	490,037
Fixed Assets (Net)	3,383	5,139	2,932	451	1,675	1,055	1,285	15,920
Other Assets	68	318	457	11	59	102	143	1,158
TOTAL ASSETS	490,108	70,685	63,364	49,659	54,296	19,301	17,958	765,371
LIABILITIES & CAPITAL								
Demand Deposits	3,080	2,583	2,920	6,919	3,411	851	1,531	21,295
Savings Deposits	9,407	0	0	35,548	0	0	0	44,955
Time Deposits	59,255	11,985	18,878	0	908	442	3,514	94,982
Share Deposits	327,140	40,718	35,949	572	37,847	15,967	10,284	468,477
Total Deposits	398,882	55,286	57,747	43,039	42,166	17,260	15,329	629,709
Balances Due to Banks	0	1,741	112	0	0	0	0	1,853
Balances Due to Other Financial Institutions	0	1,342	0	0	2,556	0	0	3,898
Balances Due to Other Credit Union	0	0	0	0	0	0	0	0
Other Liabilities	0	102	268	0	183	91	603	1,247
TOTAL LIABILITIES	398,882	58,471	58,127	43,039	44,905	17,351	15,932	636,707
CAPITAL								
Share Capital	4,175	1,767	927	8	1,456	198	91	8,622
Reserves	65,879	7,497	2,264	5,023	5,748	975	1,838	89,224
Current Year Profit/(Loss)	21,172	2,710	1,691	1,589	2,110	462	97	29,831
General Loan Loss Reserve	0	0	0	0	0	0	0	0
Asset Revaluation Account	0	240	355	0	77	315	0	987
TOTAL CAPITAL	91,226	12,214	5,237	6,620	9,391	1,950	2,026	128,664
TOTAL LIABILITIES & CAPITAL	490,108	70,685	63,364	49,659	54,296	19,301	17,958	765,371
INCOME STATEMENT								
Interest Income	8,816	1,896	1,420	1,192	1,808	455	439	16,026
Interest Expense	1,126	86	186	556	74	22	401	2,451
Net Interest Income	7,690	1,810	1,234	636	1,734	433	38	13,575
Non-Interest Income	59	57	0	24	26	26	14	206
Non-Interest Expense	1,252	773	721	143	1,029	283	262	4,463
Net Operating Income	6,497	1,094	513	517	731	176	(210)	9,318
Other Income (Expense)	0	0	0	0	0	0	0	0
Net Income (Loss)	6,497	1,094	513	517	731	176	(210)	9,318
OTHER INDICATORS								
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	12.00%	12.00%	12.00%	11.00%	12.00%	12.00%	12.00%	11.86%
Residential Mortgage Rate	12.00%	12.00%	8.00%	11.00%	12.00%	13.00%	12.00%	11.43%
Average Lending Rate <i>(Annualized)</i>	11.81%	12.22%	10.18%	11.68%	11.47%	11.40%	10.99%	11.39%
Weighted Average Lending Rate	11.96%	11.82%	10.94%	11.21%	12.44%	12.15%	11.82%	11.76%
Average Deposit Rate <i>(Annualized)</i>	1.16%	0.90%	1.21%	4.93%	0.54%	0.50%	1.44%	1.53%
Weighted Average Fixed Deposit Rate	8.29%	2.81%	3.29%	5.49%	3.28%	3.00%	3.45%	4.23%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	4.00%	2.25%	3.00%	0.00%	3.00%	2.75%	3.00%	2.57%
Number of Branches/Agencies	1	3	2	0	1	0	1	8
FINANCIAL INDICATORS								
AVERAGES								
Average Loans	296,684	56,822	45,631	37,848	42,027	14,382	13,778	507,170
Average Deposits	390,069	54,702	53,617	40,018	39,247	16,626	14,698	608,976
Average Assets	481,305	69,523	59,216	47,020	51,120	18,619	17,008	743,810
Average Equity	91,237	12,493	5,156	6,408	9,021	1,876	1,829	128,018
CAPITAL ADEQUACY								
Net Institutional Capital/Total Assets	11.96%	8.49%	2.53%	9.37%	7.93%	6.27%	9.08%	10.19%
Total Capital/Total Deposits	17.56%	17.19%	6.14%	11.69%	17.27%	8.62%	12.58%	20.43%
Institutional Capital/Total Assets	11.96%	7.89%	3.27%	9.37%	8.09%	5.66%	8.87%	10.19%
LIQUIDITY								
Net Loans/Total Deposits	68.22%	100.89%	84.50%	91.18%	106.47%	85.74%	93.91%	77.82%
Liquid Assets Statutory Requirement	40,242	6,077	5,688	4,179	4,624	1,718	1,523	64,051
Excess/(Shortfall) Statutory Liquid Assets	162,152	2,499	953	5,098	1,426	1,762	656	174,546
ASSET QUALITY								
Total Adversely Classified Loans (Net of Specific Reserves)/Total Loans	4.66%	0.78%	3.45%	0.00%	1.68%	0.39%	1.40%	3.56%
Total Loan Loss Reserves/Total Loans	10.05%	6.61%	2.69%	0.00%	1.52%	2.58%	1.63%	7.02%
Net Loans/Total Assets	55.53%	78.91%	77.01%	79.02%	82.68%	76.67%	80.16%	64.03%
Total Deposits/Total Assets	81.39%	78.21%	91.14%	86.67%	77.66%	89.43%	85.36%	82.28%
PROFITABILITY <i>(Annualized)</i>								
Return on Assets (%)	5.87%	5.20%	3.81%	4.51%	5.50%	3.31%	0.76%	5.35%
Return on Equity (%)	30.94%	28.93%	43.72%	33.08%	31.19%	32.84%	7.07%	31.07%
Net-Interest Income/Adjusted Operating Income	99.58%	96.87%	100.00%	96.06%	98.93%	96.39%	94.71%	98.51%
Non-Interest Income/Adjusted Operating Income	0.42%	3.13%	0.00%	3.94%	1.07%	3.61%	5.29%	1.49%
Membership	50,261	29,541	24,069	1,622	22,968	8,175	10,239	146,875