



CENTRAL BANK OF BELIZE

QUARTERLY CONSOLIDATED FINANCIAL INFORMATION OF CREDIT UNIONS

REGISTERED UNDER THE CREDIT UNIONS ACT

Quarter Ending: June 2009

BZ\$'000

BALANCE SHEET	TOTAL
ASSETS	
Cash and Balances Due from Banks	122,821
Government Securities/Investments	16,416
Total Loans	325,137
Less: Specific Loan Loss Reserves	(10,588)
General Loan Loss Reserves	(36)
Net Loans	314,513
Fixed Assets (Net)	10,095
Other Assets	563
TOTAL ASSETS	464,408
LIABILITIES & SHAREHOLDERS' EQUITY	
Demand Deposits	4,370
Savings Deposits	25,335
Time Deposits	69,349
Share Deposits	284,073
Total Deposits	383,127
Balances Due to Banks	3,487
Balances Due to Central Bank	-
Other Liabilities	798
TOTAL LIABILITIES	387,412
CAPITAL	
Share Capital	1,650
Reserves	67,273
Current Year Profit/(Loss)	7,401
Asset Revaluation Account	672
TOTAL CAPITAL	76,996
TOTAL LIABILITIES & EQUITY	464,408
INCOME STATEMENT	
Interest Income	11,265
Interest Expense	1,837
Net Interest Income	9,428
Non-Interest Income	147
Non-Interest Expense	2,157
Net Operating Income	7,418
Other Income (Expense)	(15)
Net Income (Loss)	7,403
OTHER INDICATORS	
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	12.00%
Residential Mortgage Rate	12.00%
Average Lending Rate <i>(Annualized)</i>	11.81%
FINANCIAL INDICATORS	
CAPITAL ADEQUACY	
Total Capital/Deposits	20.10%
Total Capital/Total Assets	16.58%
Net Institutional Capital/Total Assets	14.49%
LIQUIDITY	
Net Loans/Deposits	82.09%
Liquid Assets	124,850
Liquid Assets Statutory Requirement	38,286
Excess/(Shortfall) Statutory Liquid Assets	86,564
Liquid Assets to Deposits (%)	32.59%
ASSET QUALITY	
Total Adversely Classified Loans	27,495
Total Loan Loss Reserves/Adversely Classified Loans	38.64%
Total Loan Loss Reserves/Total Loans	3.27%
Net Loans/Total Assets	67.72%
External Credit/Total Assets	0.84%
Net income/Average Total assets	1.67%
Total Operating Expense/ Average Total Assets	0.49%
PROFITABILITY <i>(Annualized)</i>	
Return on Assets (%)	6.67%
Return on Equity (%)	24.99%
Net-Interest Income/Adjusted Operating Income	98.46%
Non-Interest Income/Adjusted Operating Income	1.54%